

1908.
NEW ZEALAND.

GOVERNMENT RAILWAYS SUPERANNUATION FUND:
REPORT OF BOARD.

Laid before Parliament in pursuance of Section 25 of "The Government Railways Superannuation Fund Act, 1902."

IN accordance with section 25 of "The Government Railways Superannuation Fund Act, 1902," the Board has the honour to transmit for the information of Parliament its report and balance-sheet for the year ending 31st March, 1908.

The balance-sheet shows that members contributed £45,669 0s. 9d. to the Fund during the year; fines amounted to £239 5s., and interest to £5,352 3s. These amounts, together with the sum of £110,736 12s. 3d. brought forward from last year, bring out the aggregate sum of £161,997 1s. shown on the debit side of the balance-sheet.

The superannuation allowances paid during the year amounted to £26,758 16s. 7d., representing grants to 484 members of the railway service who have either voluntarily resigned or been retired as medically unfit. Allowances amounting to £3,799 12s. 9d. were paid in respect to 105 widows and 173 children, dependants of deceased members of the service who had not retired on superannuation at the time of their death; and refunds amounting to £342 9s. 1d. were paid to the legal representatives of deceased members under section 20, subsection 3, of the Act.

A sum of £3,610 19s. 7d., representing contributions of members of the service who voluntarily retired or whose services were otherwise dispensed with during the year, was refunded to members concerned, in accordance with the provisions of the Act. Fines remitted and refunded to members amounted to £2 5s., travelling-expenses of members of the Board to £71 10s. 8d., and commission paid to Public Trust Office to £442 19s. 2d. Payment under section 16 (6) of the Act amounted to £325 9s. 3d., making the total disbursements for the year £35,354 2s. 1d., and leaving a balance of £126,642 18s. 11d. to the credit of the Fund on the 31st March, 1908.

The following show the balances brought forward at the end of each year, and also the annual value of the allowances actually granted by the Board in each year:—

				Balance forward.			Allowances granted.		
				£	s.	d.	£	s.	d.
1903	...	...	...	7,056	11	9	...	...	...
1904	...	...	...	40,357	17	3	12,010	14	8
1905	...	...	...	68,670	7	8	8,519	7	8
1906	...	...	...	90,984	11	10	6,348	13	7
1907	...	...	...	110,736	12	3	4,398	14	11
1908	...	...	...	126,642	18	11	7,332	7	11
							38,609	18	9
Less members died, &c. ...				...	...	...	5,383	11	0
Annual liability at 31st March, 1908				...	...	...	£33,226	7	9

STATEMENT of RECEIPTS and DISBURSEMENTS of the GOVERNMENT RAILWAYS SUPERANNUATION FUND for the Year ended 31st March, 1908, under Section 24 of "The Government Railways Superannuation Fund Act, 1902."

RECEIPTS.

		£	s.	d.	£	s.	d.
<i>Dr.</i>	Balance brought forward from 31st March, 1907	..	..	..	110,736	12	3
	Contributions by staff—						
	Head and Departmental Offices ..	3,805	7	3			
	Kawakawa Section	74	16	2			
	Whangarei Section	257	2	6			
	Kaihu Section	108	19	8			
	Auckland Section	5,524	18	1			
	Gisborne Section	77	18	7			
	Wellington-Napier-New Plymouth Section ..	11,378	7	3			
	Hurunui-Bluff Section	21,780	14	7			
	Westland Section	1,219	17	9			
	Westport Section	804	6	10			
	Nelson Section	338	9	4			
	Picton Section	297	13	6			
	Lands and Survey Department ..	0	9	3			
					45,669	0	9
	Fines	..	..	..	239	5	0
	Interest added by Public Trust Office for year ended 31st March, 1908	..	..	..	5,352	3	0
					161,997	1	0

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DISBURSEMENTS.

	£	s.	d.	(Continued.)	£	s.	d.
Life allowances paid to—				Life allowances paid to—			
Chisholm, D. E. ..	115	19	0	Davis, J. ..	37	11	0
Campbell, G. ..	42	0	0	Bandeem, J. ..	67	16	0
Wright, C. ..	60	0	0	Cunningham, H. ..	34	14	0
McDonald, J. ..	67	11	0	Gruit, W. H. ..	45	13	0
Walters, J. ..	70	19	0	Parris, H. ..	51	3	0
Hoban, J. ..	128	17	0	Sadler, R. ..	76	6	0
Lucas, J. ..	45	13	0	Page, G. ..	47	9	0
Faulkner, J. ..	43	16	0	Burke, T. ..	43	16	0
Croft, R. ..	49	6	0	Wilcock, G. ..	83	10	0
Lane, C. ..	47	9	0	Meager, T. B. ..	81	8	0
Chapman, J. ..	59	17	0	Grace, G. ..	54	16	0
Green, T. ..	52	3	0	Greer, R. ..	43	16	0
Sharp, R. ..	45	13	0	Atkinson, W. ..	65	15	0
Mussen, C. ..	45	13	0	Macdonald, J. ..	66	18	0
McDowell, W. ..	86	2	0	Ballinger, T. ..	62	12	0
Kennelly, T. ..	52	3	0	Hanham, J. ..	60	5	0
Divehall, R. ..	47	9	0	Railton, G. ..	60	5	0
Cooper, T. ..	70	19	0	Thorne, H. ..	54	16	0
Condon, R. ..	54	5	0	Payne, F. ..	49	6	0
Forsyth, J. C. ..	59	17	0	McEwen, W. ..	41	2	0
Grant, J. ..	102	0	0	Roberts, W. ..	107	19	1
I'Anson, J. M. ..	112	14	0	Adkins, T. ..	58	9	0
Austen, T. ..	49	6	0	Egan, T. ..	38	7	0
Hodges, E. ..	52	3	0	Rodgers, W. ..	56	0	0
Irving, J. ..	61	1	0	Rhodes, J. ..	25	1	0
Knight, J. ..	45	13	0	Horsnell, S. ..	75	13	0
Wesley, W. ..	102	18	0	Fraser, E. ..	51	0	0
Morse, G. ..	51	13	0	Gilroy, J. ..	63	8	0
Copley, A. ..	66	0	0	Chambers, T. J. ..	81	8	0
Woods, T. ..	43	1	0	Gorrings, R. ..	48	18	0
Dunbar, J. ..	93	18	0	Hayden, A. ..	48	11	0
Neville, P. ..	87	13	0	Mollwraith, W. ..	35	9	0
Firth, N. ..	65	15	0	Millar, C. ..	40	3	0
Bruce, J. ..	52	19	0	Hislop, A. ..	44	14	0
Clarke, M. ..	49	6	0	Fisher, T. ..	56	17	0
Kirkwood, J. ..	43	16	0	Diffey, W. ..	38	7	0
Stark, T. ..	43	16	0	Carter, L. ..	51	2	0
McHugh, G. ..	68	9	0	Bennett, R. ..	58	8	0
Fisher, C. ..	49	6	0	Ford, P. ..	51	2	0
Meyenberg, W. ..	49	11	0	Rouse, P. ..	68	2	0
O'Connor, J. ..	73	1	0	McKenna, E. ..	165	0	0
Haines, C. W. ..	109	18	0	Wakeling, J. ..	56	7	0
Smith, J. ..	49	6	0	Graham, J. ..	66	10	0
Mayer, H. ..	54	16	0	Walsh, M. ..	38	7	0
Lowney, M. ..	49	6	0	Hook, J. ..	27	8	0
Johnston, R. ..	51	3	0	Horsnell, H. ..	34	14	0
Hawkins, T. ..	51	3	0	Anderson, C. ..	43	16	0
McEwen, D. ..	39	3	0	Croskery, J. ..	49	6	0
Kelly, T. ..	63	18	0	King, F. W. ..	47	9	0
Manhire, R. ..	52	19	0	Bryant, W. ..	38	7	0
Towler, F. ..	47	17	0	Hardy, J. ..	65	5	5
Heaton, C. ..	58	14	0	Neil, J. ..	44	5	0
Capper, E. H. ..	47	9	0	Ellis, J. A. ..	77	0	0
Sweeney, D. ..	43	16	0	Richards, D. ..	88	14	0
Rogers, G. ..	43	16	0	Devlin, H. ..	36	10	0
Coggins, G. ..	56	7	0	Webster, C. A. ..	58	12	0
O'Brien, M. ..	45	13	0				

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Cr. GOVERNMENT RAILWAYS SUPERANNUATION FUND—DISBURSEMENTS—*contd.*

(Continued.)		£	s.	d.	(Continued.)		£	s.	d.
Life allowances paid to—					Life allowances paid to—				
Wells, H. ..	..	48	0	0	Sweeney, B. ..	..	40	3	0
Earl, J. ..	..	42	0	0	Hood, C. ..	..	38	7	0
Conley, J. ..	..	33	8	0	Booker, H. ..	..	51	3	0
Timms, J. ..	..	38	7	0	Burgess, T. ..	..	40	3	0
Hope, W. ..	..	58	9	0	Marcus, C. A. ..	..	172	10	0
Sinclair, J. J. ..	..	43	16	0	Gallagher, F. ..	..	47	9	0
Elwood, J. ..	..	44	12	0	Galloway, T. ..	..	84	18	0
Tindale, E. ..	..	77	0	0	O'Malley, J. ..	..	56	12	0
Reynolds, J. ..	..	51	3	0	Matthewson, J. ..	..	155	0	0
Crawley, J. ..	..	87	15	0	Redpath, J. ..	..	67	16	0
Hill, T. ..	..	33	7	0	McIntyre, A. ..	..	64	14	0
Boyd, D. ..	..	57	0	0	Nimmo, T. ..	..	73	1	0
Penn, H. ..	..	88	3	0	Phillips, J. ..	..	36	10	0
Scott, J. ..	..	5	4	0	Bryant, T. ..	..	25	11	0
Paice, G. ..	..	60	10	0	Wishart, A. ..	..	80	13	0
Christie, T. ..	..	43	2	0	Olson, C. M. ..	..	66	0	0
Austin, J. ..	..	67	16	0	Smith, T. ..	..	71	15	0
Petrie, J. ..	..	95	8	0	Barr, A. ..	..	47	9	0
Saunderscock, J. ..	..	45	13	0	McCormick, Mrs. A. ..	..	51	13	0
Logan, W. ..	..	74	7	0	Bishop, T. ..	..	86	2	0
Rodgersson, J. ..	..	46	11	0	Graham, H. ..	..	42	7	1
Brophy, M. ..	..	52	19	0	Lunham, H. ..	..	45	13	0
Harris, J. ..	..	38	7	0	Barr, W. L. ..	..	79	8	0
Roskrige, T. F. ..	..	80	0	0	Mitchell, C. F. ..	..	36	10	0
Fife, A. C. ..	..	410	14	11	Silva, J. ..	..	38	7	0
Brooks, J. ..	..	63	0	0	Nightingale, T. ..	..	65	15	0
Kelliher, C. ..	..	51	2	0	Moir, R. ..	..	24	16	0
O'Malley, M. ..	..	34	14	0	Tonkin, J. ..	..	60	10	0
Reid, D. R. ..	..	37	11	0	McIlroy, R. ..	..	80	17	0
Sim, J. ..	..	50	16	0	Burnby, C. ..	..	39	14	3
Gates, S. ..	..	38	7	0	Dowden, A. ..	..	47	7	0
Nichols, I. ..	..	58	14	0	Sweet, G. ..	..	49	6	0
Quilici, P. ..	..	42	0	0	Olsen, T. ..	..	47	9	0
Leathwick, B. T. ..	..	108	10	0	Horne, A. ..	..	21	18	0
Love, J. ..	..	40	14	0	Barter, T. ..	..	65	15	0
Isherwood, C. F. F. A. R. ..	..	77	0	0	Smart, T. ..	..	58	5	0
Cooper, R. ..	..	56	15	0	Russell, P. ..	..	63	5	4
Gieseg, H. ..	..	40	3	0	Barnes, J. ..	..	23	15	0
Young, T. ..	..	87	13	0	Adams, H. ..	..	49	6	0
Mayer, J. P. ..	..	56	12	0	Stevenson, W. ..	..	58	8	0
Clarke, W. ..	..	81	8	0	Moore, R. ..	..	71	15	0
Oldham, J. W. ..	..	87	0	0	Shaw, W. C. ..	..	75	13	0
O'Connor, B. ..	..	36	10	0	Freeman, H. R. ..	..	59	17	0
Ruddle, W. ..	..	93	18	0	Johnson, C. W. ..	..	52	0	0
Ashby, T. ..	..	49	6	0	Craven, H. ..	..	150	0	0
Boyle, J. ..	..	36	10	0	Cocksedge, J. ..	..	62	12	0
Templeton, S. ..	..	35	9	0	Wyatt, J. ..	..	42	0	0
Elsom, J. ..	..	52	3	0	Peterkin, T. A. ..	..	175	15	0
Heinemann, F. ..	..	52	19	0	Hillier, W. ..	..	121	0	0
Mitchell, A. ..	..	42	5	0	Gunner, J. ..	..	66	16	0
Lafferty, J. ..	..	29	15	0	Allan, P. ..	..	54	10	0
Alexander, W. ..	..	132	0	0	McAleer, R. J. ..	..	49	11	0
Winter, W. ..	..	51	3	0	Brebner, A. G. ..	..	160	0	0
Burns, C. ..	..	46	19	0	Efford, J. A. ..	..	65	15	0
Matheson, J. ..	..	52	6	0	Dixon, H. ..	..	73	1	0
O'Callaghan, C. ..	..	20	2	0	Anderson, J. ..	..	39	8	0
Voyce, H. ..	..	51	2	0	Griffiths, J. ..	..	74	12	0
Bolton, W. ..	..	60	13	0	Trevella, S. ..	..	64	14	0
Rowse, J. ..	..	19	19	0	Esther, R. T. ..	..	30	0	0
Potter, T. ..	..	56	7	0	Cairns, W. ..	..	65	15	0
McKenzie, S. ..	..	49	6	0	Moore, P. ..	..	49	6	0
Ingles, A. ..	..	49	4	0	Eccles, T. ..	..	51	3	0
Winton, J. ..	..	52	16	0	Emerson, T. ..	..	66	10	0
Sharp, J. ..	..	65	15	0	Shea, W. ..	..	90	0	0
Mainwaring, E. G. H. ..	..	115	0	0	Crisp, J. ..	..	70	19	0
Kirk, A. R. ..	..	66	0	0	Sadler, W. ..	..	50	2	0
Ronan, W. ..	..	42	0	0	Gulliver, W. J. ..	..	83	0	0
Charles, W. ..	..	25	11	0	Graham, T. ..	..	33	8	0
Marshall, C. ..	..	52	16	0	Woodbury, J. ..	..	93	18	0
Taylor, A. ..	..	125	0	0	Butler, J. ..	..	60	10	0
Hoskin, J. ..	..	48	1	0	Bailey, I. ..	..	51	3	0
Bishop, C. ..	..	48	18	0	Dewe, E. ..	..	54	16	0
Cavanagh, B. ..	..	52	19	0	Loomes, C. ..	..	51	3	0
Gardner, W. ..	..	27	8	0	Course, G. ..	..	80	17	0
Lawrell, H. W. ..	..	94	10	0	Tanner, J. ..	..	52	19	0
Robinson, J. ..	..	50	4	0	Scott, T. ..	..	113	13	0
Collick, U. ..	..	42	0	0	Shann, G. ..	..	50	2	0
Shirley, J. W. ..	..	25	9	0	Shuffill, W. ..	..	49	6	0
Symons, C. ..	..	36	10	0	Power, T. ..	..	36	10	0
Collier, C. ..	..	67	16	0	Rumgay, J. ..	..	32	9	3
Dowrick, W. ..	..	56	7	0	Fitzgerald, O. ..	..	49	6	0
Russell, J. ..	..	38	7	0	Foster, C. ..	..	60	1	0
Tuffley, D. ..	..	40	3	0	Fyfe, A. ..	..	93	18	0
Martin, T. ..	..	73	1	0	Cleverley, C. ..	..	82	4	0
Stewart, J. ..	..	95	0	0	Alexander, W. ..	..	84	10	0
Joyce, T. ..	..	51	2	0	Broad, G. ..	..	86	2	0

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Cr. GOVERNMENT RAILWAYS SUPERANNUATION FUND.—DISBURSEMENTS—contd.

(Continued.)				(Continued.)			
£ s. d.				£ s. d.			
Life allowances paid to—				Life allowances paid to—			
Stagg, W. ..	42	0	0	Staunton, T. ..	56	12	0
White, G. ..	45	0	0	Hutchinson, J. C. ..	66	18	0
Gordon, J. ..	54	18	0	Ffitch, G. S. ..	162	10	0
Verrey, W. A. ..	65	4	0	Burke, J. ..	41	10	8
Fee, E. ..	43	16	0	Pope, F. J. ..	67	0	11
Smeal, W. ..	66	18	0	Webster, W. ..	62	6	10
Grave, O. ..	74	7	0	Pedlow, J. ..	51	0	9
Fuller, J. ..	25	11	0	Thomas, J. ..	103	3	0
Tank, R. ..	49	6	0	Ramage, R. ..	60	6	9
Gilbransen, L. ..	29	4	0	Telford, J. ..	36	4	10
Moore, G. ..	81	0	0	Conland, G. ..	58	2	10
Sword, B. ..	117	0	0	Yardley, T. G. ..	79	2	11
Frost, J. E. ..	50	18	0	McKellar, A. ..	73	18	9
Horgan, J. ..	43	16	0	Hialop, J. ..	52	10	0
Chapman, G. ..	77	9	0	Pachnatz, F. ..	53	18	4
Cairns, P. ..	45	7	0	McNeill, W. P. ..	94	14	2
Mitchell, A. ..	68	9	0	Stephens, W. H. ..	63	0	10
Elvines, F. ..	46	19	0	Cameron, J. ..	52	7	1
Hamson, W. ..	70	17	0	Walsh, L. ..	39	7	10
Smith, J. ..	190	0	0	Millar, R. ..	55	13	4
Finnie, J. ..	79	9	0	Thacker, H. ..	65	5	10
Sheridan, H. ..	65	15	0	Wakelin, W. T. ..	56	14	0
Tull, B. ..	58	8	0	Symons, J. ..	48	7	8
James, R. ..	25	11	0	Glenny, I. W. ..	78	4	8
Scott, D. ..	21	18	0	Smyth, R. ..	37	3	0
Ewing, R. ..	52	1	0	Gillman, G. F. ..	47	6	0
Mills, J. ..	58	8	0	Leamy, J. ..	28	6	5
Carrell, J. ..	57	13	0	Trounce, R. D. ..	43	10	2
Greenwood, R. W. ..	54	15	0	Burgess, J. ..	27	15	3
Slater, J. ..	36	2	0	Duffy, A. ..	79	18	6
Milroy, J. ..	54	16	0	Frame, J. ..	101	12	3
Stevens, M. ..	21	18	0	Wellsted, G. G. ..	56	17	0
Mills, C. ..	43	16	0	Murdoch, J. ..	69	15	8
Stubbs, A. ..	79	16	0	Mason, W. ..	60	5	2
Gordine, A. ..	69	10	0	Kay, J. ..	56	0	0
Varcoe, J. ..	58	8	0	Dineen, D. ..	30	11	10
Whitehead, J. ..	49	6	0	Dow, R. ..	33	2	0
Harms, N. ..	51	3	0	Watt, N. ..	44	2	0
Staunton, J. ..	40	3	0	How, C. ..	50	5	3
Newlands, J. ..	87	13	0	Webb, H. J. ..	94	16	11
Thompson, W. ..	27	8	0	Blockley, T. ..	26	9	6
Auton, M. ..	32	4	0	Stanley, T. ..	53	17	10
Such, W. P. ..	80	17	0	Butt, E. ..	19	0	11
Liddell, G. ..	45	3	9	Dumbleton, W. ..	32	10	0
Fitzhenry, W. ..	54	16	0	Beamish, C. ..	38	5	8
Cockburn, J. ..	42	0	0	Shardlow, B. ..	14	3	1
Gibson, L. ..	62	12	0	Abel, W. ..	36	1	3
Evans, G. ..	19	17	0	Oliver, H. ..	16	0	6
Walton, J. ..	56	12	0	Kemp, W. ..	36	6	11
Griffiths, J. ..	71	15	0	Dervan, A. ..	6	16	2
Shinkwin, C. ..	27	8	0	Brown, H. ..	24	14	7
Delaney, W. ..	48	16	0	Doherty, J. ..	27	16	8
Connal, R. ..	60	5	0	Luke, R. H. ..	23	9	7
Eadie, J. ..	97	1	0	Pullin, W. ..	25	3	3
Sharkay, J. ..	36	10	0	Wall, W. ..	18	16	6
Evans, R. ..	52	1	0	McDonald, J. ..	17	1	0
Thorne, G. ..	40	3	0	Barnett, J. ..	20	0	4
Round, E. ..	69	8	0	Barber, A. ..	15	2	8
Summers, G. ..	46	11	0	Sloan, P. ..	18	2	4
Robertson, A. ..	60	13	0	Tate, W. ..	18	15	3
Undrill, T. ..	45	18	0	Loan, J. ..	18	12	2
Wells, W. ..	64	14	0	Laws, T. ..	20	3	3
Miller, J. ..	66	10	0	Duncan, R. ..	16	3	1
Felton, G. ..	270	16	8	Sweetman, F. ..	12	4	0
Hart, A. ..	60	10	0	Robins, G. ..	10	19	0
Verdon, B. ..	146	19	1	Staunton, J. ..	15	13	0
Packman, A. ..	90	0	0	Crisp, J. ..	32	10	0
Ferguson, R. ..	42	0	0	Lilly, J. ..	8	2	11
Dellow, W. S. ..	68	2	0	Barry, M. ..	17	8	7
Ingram, C. E. ..	124	13	0	Hallinger, T. ..	17	14	2
Fowke, T. M. ..	104	7	0	Turnbull, A. ..	48	0	10
Cottam, G. H. ..	113	13	0	McKelvie, S. ..	31	17	11
Jones, J. E. ..	54	16	0	Stewart, J. ..	24	15	4
Anderson, R. ..	70	19	0	Lowe, F. C. ..	15	14	7
Wylie, N. B. ..	63	0	0	McMullan, H. ..	16	6	10
Bryant, E. ..	52	19	0	Shaw, F. ..	14	0	1
Morgan, A. ..	49	6	0	Day, F. ..	6	15	2
Hodge, W. ..	82	3	0	McWilliams, A. ..	26	17	4
Salisbury, E. ..	94	14	0	Sinclair, A. ..	13	3	10
Kulsch, C. A. ..	81	8	0	Duncan, J. ..	7	4	5
Smith, A. G. ..	62	2	0	Muirhead, J. ..	11	13	11
Power, W. ..	51	0	0	Piper, J. W. ..	19	14	5
Hansen, C. ..	51	3	0	Snaddon, A. ..	6	0	0
Draper, G. D. ..	92	0	0	Joiner, G. ..	4	8	3
Osborn, J. ..	51	3	0	Fearn, G. ..	49	13	9
Lobb, J. H. ..	52	15	4	McLaggan, J. ..	36	3	7
Sellars, G. ..	78	13	3	Cousins, J. ..	18	6	8

(Continued.)

(Continued.)

Cr. GOVERNMENT RAILWAYS SUPERANNUATION FUND.—DISBURSEMENTS—*contd.*

<i>(Continued.)</i>			<i>(Continued.)</i>		
	£	s. d.		£	s. d.
Young, A., and one child ..	24	4 10	Wise, M. C., and two children ..	15	4 6
Bennett, M. H., and six children ..	87	18 8	Smith, M.	4	10 7
McNab, C.	14	2 2	Picken, M.	9	16 2
O'Reilly, E., and six children ..	79	0 3	Stothart, J. E.	1	7 7
MacCurdy, C. E., and two children ..	36	4 7	Mundy, M., and three children ..	35	19 11
Dolan, M., and two children ..	32	16 11			
Evans, M., and four children ..	56	6 4		£3,799	12 9
Turner, B. C., and one child ..	32	4 10			
Dickson, I., and two children ..	31	3 10	Contributions refunded to members who		
Spencer, E., and one child ..	22	3 11	have left the service	3,610	19 7
McDonnell, M. J., and two children ..	22	17 10	Fines remitted and refunded	2	5 0
Andrews, M. L., and four children ..	39	4 4	Travelling-expenses of members of Board		
Children (two) of the late G. B. Monson	14	10 0	attending quarterly meetings	71	10 8
Galvin, M.	9	14 6	Public Trust Office commission	442	19 2
Watt, M.			Balance at 31st March, 1908, as per state-		
Robinson, E.	7	2 3	ment from Public Trust Office.. ..	126,642	18 11
Andrews, S. A.	6	2 3			
<i>(Continued.)</i>				£161,997	1 0

WM. HALL-JONES,
Chairman of the Government Railways
Superannuation Fund Board.

H. DAVIDSON,
Chief Accountant, New Zealand Railways.

Examined and found correct. — J. K. WARBURTON, Controller and Auditor-General.—
2nd June, 1908.

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