

1909.
NEW ZEALAND.

PUBLIC DEBT, 31ST MARCH, 1909.

Laid on the Table of the House by leave.

	£
Public Debt, 1908-9	70,938,534
Public Debt, 1907-8	66,453,897
Increase for Year	<u>£4,484,637</u>

Made up as follows :—

Public Works,—		£
“Aid to Public Works and Land Settlement Act, 1907 ”		191,800
“Aid to Public Works and Land Settlement Act, 1908 ”		1,200,000
Hutt Railway and Road Improvement Acts, 1905 and 1907		69,300
“Government Railway Act, 1908 ”		145,100
“Wellington and Manawatu Railway Purchase Act, 1908 ”		1,000,000
“Post and Telegraph Act, 1908		200,000
Land for Settlements,—		
“Land for Settlements Act, 1908 ”	£566,020	
Amount redeemed	354,525	
		211,495
Local Bodies,—		
“Local Bodies’ Loans Act, 1908 ”		250,000
Advances to Settlers and Workers,—		
“Government Advances to Settlers Act, 1908 ”	1,048,800	
Government Advances (for Workers)	123,500	
Miscellaneous,—		
“New Zealand Consols Act, 1894 ”		124
Increase by conversion		36,928
For redemptions		7,590
Total increase for 1908-9		<u>£4,484,637</u>

Of the foregoing, there are direct interest-bearing items amounting in round figures to about £2,800,000, comprising—

	£
Manawatu Railway	1,000,000
Advances to settlers and workers	1,172,300
Loans to local bodies	250,000
Acquirement estates for land settlement	211,495
Under Government Railways Act	145,100
Hutt Railway	69,300
Consols	124
A total of	<u>£2,848,319</u>

In addition to this, a large portion of the loan for public works, including railways, of £1,200,000, is largely interest-bearing.

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