STATEMENT of the RECEIPTS and EXPENDITURE of the **LOANS TO LOCAL BODIES**

1907-1908. £ s. d.	RECEIPTS.	1908-1909. £ s. d.	£ s. d.
	Balance at beginning of Year,—		
397 0 8	Cash in the Public Account	..	11,271 0 5
397 0 8			
	The Local Bodies' Loans Act, 1908,—		
185,000 0 0	Proceeds of Debentures issued	250,000 0 0	
..	Debentures matured 1st January, 1909, renewed	790,000 0 0	1,040,000 0 0
185,000 0 0			
	The Government Loans to Local Bodies Act, 1886,—		
250,300 0 0	Debentures due 1st September, 1907, renewed under "The New Zealand Loans Act, 1904"	..	..
	Repayments under sections 64 and 72 of "The Local Bodies' Loans Act, 1908,"—		
	Counties—		
178 11 7	Clifton	..	
71 12 3	Clutha	..	
..	Kairanga	14 8 11	
..	Levels	23 6 11	
..	Masterton	100 0 0	
..	Pahiatua	109 7 2	
..	Stratford	63 16 1	
91 7 7	Wairarapa South	..	
	Road Boards—		
324 5 1	Manganui	..	
	Boroughs—		
..	Carterton	35 12 4	
152 5 9	Whangarei	182 9 1	529 0 6
818 2 3			
436,515 2 11	Carried forward	..	1,051,800 0 11