

## GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1908.

	Primary.	Total.
<i>Receipts.</i>		
	£ s. d.	£ s. d.
Balance brought down from 31st December, 1907 ... ..	...	2,989 12 8
Arrears of rent from last account collected ... ..	...	1,978 12 1
Moneys payable within the year 1908, and collected—		
On account of half-year's rent payable in advance on the 1st May, 1908	9,736 4 9	
On account of half-year's rent payable in advance on the 1st November, 1908	7,536 7 1	17,272 11 10
Other receipts—		
Bank of New Zealand: Interest on £278 10s. 7d. placed on deposit for one year (see statement of 31st December, 1907)	...	8 6 9
Proceeds of sale by Land Board of Opawa town sections, Albury	...	1,219 18 3
Total receipts ... ..	...	23,469 1 7
<i>Expenditure.</i>		
	£ s. d.	£ s. d.
Office expenses and management—		
Salary of steward (inclusive of all travelling-expenses)...	540 0 0	
Stationery and postage ... ..	7 8 10	
Fuel ... ..	2 0 8	
School Commissioners' railage and expenses ... ..	19 5 0	
Bank exchange on remittances to South Canterbury Education Board	4 12 0	
Bank exchange on cheques ... ..	0 11 0	573 17 6
Expenses of leasing—		
Advertising, printing, and lithographic plans ... ..	18 10 6	
Share of arbitrators' and umpires' fees assessing rental of twenty-eight years	33 15 0	
Share of cost of arbitration deeds ... ..	9 7 0	
Subdivisional survey of Lot 3 of Reserve 1109 and Lot 4 of Reserve 1110	20 13 0	82 5 6
Special expenditure—		
Half-share of cost of tree-planting done by two tenants	10 10 0	
Cost of field-pipes supplied to lessee of Lot 2 of Reserve 1110	6 15 11	
Special rate levied by Sefton-Ashley Drainage Board on Reserve 119	57 12 1	74 18 0
Payments to Education Boards—		
North Canterbury ... ..	15,368 12 6	731 1 0
South Canterbury ... ..	3,631 7 6	19,000 0 0
Balance in Bank of New Zealand, 31st December, 1908—		19,731 1 0
At credit of current account ... ..	3,459 10 0	
On fixed deposit ... ..	278 10 7	3,738 0 7
Total expenditure ... ..	...	23,469 1 7

## STATEMENT of ASSETS and LIABILITIES.

<i>Assets.</i>		
	£ s. d.	£ s. d.
Cash in bank ... ..	...	3,738 0 7
Rents payable in advance, 1st May, 1908—Proportion uncollected ...	74 19 6	
"                      "                      1st Nov., 1908—Proportion uncollected...	2,254 2 2	2,329 1 8
Total assets ... ..	...	6,067 2 3