

BALANCE-SHEET AT 31ST MARCH, 1909.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Mortgages secured on freeholds	..	29,750	0	0	Freehold lands	..	278,310	0	0
Accrued interest on ..	..	506	15	5	Unpaid purchase-money on sale of freeholds	..	196	12	0
Sundry creditors on open account	..	3,464	17	6	Advances on account of roads, improvements, and sundries	..	309	7	8
Advances against wool and frozen meat	..	1,308	14	3	Rents due and accrued	..	1,309	6	8
Suspense account	..	314	3	4	Cash in bank	..	740	9	11
		35,344	10	6	Live-stock on farms	..	3,479	15	6
Surplus	..	250,811	11	3	Wool and frozen meat unrealised	..	1,513	0	0
					Suspense Account	..	297	10	0
		£286,156	1	9			£286,156	1	9

T. A. COLEMAN, Commissioner.

Examined and found correct.—J. SANDTMANN, F.I.A.N.Z.
Napier, 14th December, 1909.

STATEMENT showing the POSITION OF THE DIFFERENT BLOCKS as at the 31st March, 1909.

<i>Amounts at debit of the undermentioned blocks on current account,—</i>		£	s.	d.	<i>Amounts at credit of the undermentioned blocks on current account,—</i>		£	s.	d.
Principal security blocks	..	25,060	13	9	Mangapoike A	..	1,394	8	8
Mangaheia No. 2D	..	1,256	8	11	" 2E	..	144	18	7
Mangapoike 2A 3	..	786	11	0	" 2F	..	1,748	10	3
" B	..	9	13	1	Maractaha No. 2A, Sections 2 and 3	..	3,896	13	4
" 2B	..	726	16	4	" No. 2, Section 3	..	1,824	6	9
" 2D	..	122	7	2	" No. 2, Section 6	..	2,244	8	11
Maungawaru No. 2	..	5,649	18	10	" No. 2, Section 4	..	5,967	9	4
" No. 3	..	1,225	7	9	Moutere No. 1	..	269	10	5
Paremata 73 and 73A	..	44	1	7	" No. 2, Sub. 1	..	119	6	3
" No. 3	..	1,065	5	7	Nukutaurua No. 1	..	1,200	18	6
" No. 3 Live-stock Account	..	2,417	18	6	Paremata	..	7,914	8	4
" No. 4	..	13	4	4	" Section 64	..	686	4	0
Tahora No. 2c 1, Section 3, farm accounts	..	2,888	12	4	Tahora No. 2c 3, Section 2	..	177	7	9
Tahora No. 2c 1, Section 3, Live-stock Account	..	154	0	0	Tawapata North 1A	..	454	2	3
		3,042	12	4	" 2, Sub. 1	..	500	4	2
Less amount at credit on General Account	..	1,439	17	7	Live-stock on farms as per contra	..	3,479	15	6
		1,602	14	9	<i>Amounts at credit of the undermentioned blocks for value of their freeholds,—</i>				
Tahora No. 2c 2, Section 2	..	502	1	8	Mangatu Nos. 5 and 6	..			
" No. 2F	..	3,190	15	0	Mangaokura	..			
" No. 2F, Farm Account	..	3,493	17	10	Tangotete No. 1 and 2	..	37,345	0	0
" No. 2F, Live-stock Account	..	105	12	0	Pakowhai	..			
" No. 2G	..	54	6	4	Te Kuri	..			
Tawapata South No. 1	..	4,636	8	0	Whataupoko G	..			
Whangawehi No. 1A	..	850	11	4	Mangaheia No. 2D	..	35,400	0	0
" No. 1B and 1c	..	2,404	15	1	Mangapoike A	..	24,888	0	0
Maractaha 1D (Te Kopua)	..	3,182	11	2	" B	..	300	0	0
" Live-stock Account	..	802	5	0	" 2A 3	..	13,985	0	0
Whaitiri No. 2	..	316	16	9	" 2B	..	5,390	0	0
Balance—Surplus as per balance-sheet	..	250,811	11	3	" 2D	..	9,566	0	0
					" 2E	..	4,470	0	0
		£310,332	13	0	Maungawaru No. 2	..	5,600	0	0
					" No. 3	..	7,000	0	0
					Maractaha No. 2, Section 3	..	5,125	0	0
					" No. 2, Section 6	..	6,882	0	0
					Paremata, Section 48	..	390	0	0
					" 64	..	7,330	0	0
					" 73 and 73A	..	80	0	0
					" No. 3	..	11,155	0	0
					" No. 4	..	2,700	0	0
					Tahora No. 2c 3, Section 2	..	14,970	0	0
					" No. 2c 1, Section 3	..	31,001	0	0
					" No. 2c 2, Section 2	..	3,800	0	0
					" No. 2F	..	21,593	0	0
					" No. 2G	..	670	0	0
					Tawapata South No. 1	..	12,000	0	0
					Whangawehi No. 1A	..	3,560	0	0
					" No. 1B and 1c	..	4,120	0	0
					Maractaha No. 1D (Te Kopua)	..	7,525	0	0
					Whaitiri No. 2	..	1,565	0	0
							£310,332	13	0

T. A. COLEMAN, Commissioner.

Examined and found correct.—J. SANDTMANN, F.I.A.N.Z.
Napier, 14th December, 1909.