

*Schedule of Lands held for Sale or Lease at 31st March, 1909.*

Block.	Area.	Value.	Remarks.
	Acres.	£	
Mangatu Nos. 5 and 6 .. ..	40,150	30,000	Unimproved bush. Arrangements for subdivis- ional surveys are now being made.
Mangaokura No. 1 .. ..	2,027	2,000	Ditto.
Mangapoike No. 2A3 (part) .. ..	5,060	7,418	Partly improved. To be offered for lease.
Mangawaru No. 2 .. ..	14,802	5,500	Unimproved bush.
„ No. 3 .. ..	18,720	7,000	„
Tahora No. 2c1, Section 3 (part) .. ..	3,000	4,500	„ To be offered for lease.
„ No. 2c2, Section 2 „ .. ..	978	1,500	Temporarily reserved for sawmilling purposes.
„ No. 2c3, Section 2 „ .. ..	1,408	2,800	„
„ No. 2F (part) .. ..	7,700	11,550	Unimproved bush. Roads being pioneered preparatory to sections being offered for lease.
Whataupoko G, Section 32 .. ..	10	500	Suburban section. Unimproved.
Total Area .. ..	93,855	.	
Valued at .. ..	..	72,768	

*Schedule of Lands leased at 31st March, 1909.*

Block.	Area.	Value.	Present Annual Value.	Term.
	A. R. P.	£	£ s. d.	
Mangaheia No. 2D .. ..	5,965 3 16	35,400	1,759 19 8	21 years from 25th February, 1905.
Mangapoike A .. ..	16,420 0 0	24,888	722 18 6	Ditto 16th July, 1904.
„ B .. ..	400 0 0	300	15 0 0	„ 22nd April, 1905.
„ No. 2A3 (part) .. ..	4,378 0 0	6,567	218 18 0	„ 14th September, 1905.
„ No. 2D „ .. ..	4,101 0 23	7,177	153 15 9	„ 18th March, 1905.
„ No. 2E .. ..	2,980 0 0	4,470	117 19 2	„ 16th July, 1904. With right of renewal for fur- ther term of 21 years.
Paremata, Section 48 .. ..	12 3 0	390	19 12 6	„ 1st November, 1905.
„ Section 64 .. ..	2,380 0 0	7,330	366 18 4	„ 27th February, 1904.
Tahora No. 2c1, Section 3 .. ..	7,968 0 0	7,514	239 1 0	„ June-July, 1905.
„ No. 2c2, Section 2 .. ..	2,865 0 0	2,300	135 19 2	„ April-July, 1905.
„ No. 2c3, Section 2 .. ..	6,773 0 0	8,470	171 13 0	„ April-June, 1905.
Tawapata South No. 1 .. ..	4,375 2 5	12,000	600 0 0	„ 11th March, 1905. No right of renewal.
Whangawehi No. 1A .. ..	980 1 8	3,560	60 0 0	15 years from 1st January, 1897. No right of renewal.
„ Nos. 1B and 1c .. ..	1,201 3 11	4,120	60 1 0	21 years from 1st July, 1897. With right of renewal for fur- ther term of 21 years.
Whaitiri No. 2 .. ..	426 0 0	1,565	36 0 0	21 years from 28th March, 1898. No right of renewal.
Pakowhai, Section 3 .. ..	374 2 36	1,600	60 0 0	Let to Natives on quarterly tenancy.
Total area leased .. ..	61,602 0 19			
Valued at .. ..	..	127,651		
Total annual rental at date .. ..	..	..	4,737 16 1	
Increasing in 1912 to .. ..	..	..	5,257 3 0	As noted hereunder.
„ 1919 to .. ..	..	..	5,776 9 10	„

The rentals of the undermentioned blocks are subject to increase every seven years as follows :—

	Mangapoike No. 2A3.	Tahora No. 2c1, Section 3.	Tahora No. 2c2, Section 2.	Tahora No. 2c3, Section 2.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
First seven years .. ..	218 18 0	239 1 0	135 19 2	171 13 0
Second seven years .. ..	328 7 0	375 14 0	157 10 10	423 6 3
Third seven years .. ..	437 16 0	512 7 0	179 2 5	674 19 6

The rents for the further term of twenty-one years are to be fixed by arbitration. The lessees of Whangawehi No. 1A, Whaitiri No. 2, and Pakowhai (Section 3) are not entitled to any compensation for improvements. The lessees of Tawapata South No. 1 are entitled to compensation for improvements on the termination of their lease. The lessees of the other blocks are entitled to compensation for improvements in the event of their not accepting renewals for the further term of twenty-one years. No compensation for renewals will be allowed on expiry of such further term.