

FOURTH SCHEDULE.

SUMMARY and VALUATION of the POLICIES of the NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT, as at 31st December, 1908.

DESCRIPTION OF TRANSACTIONS.	PARTICULARS OF POLICIES FOR VALUATION.				VALUES		
	Number of Policies.	Sums Assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	For Assurances: Institute of Actuaries' Hm Table, 3½% interest. For Immediate Annuities on Lives:	English Government Annuity Tables, 1883. Issued prior to June, 1896, 3½% interest; issued subsequently, 3% interest.	Net Liability.
ASSURANCES.							
I.—With Participation in Profits.							
Whole-life Assurances—Uniform Premiums	11,902	3,964,043	84,383	72,671	2,336,868	808,594	1,528,274
“ Limited, Single, and Commuted Premiums	724	391,544	1,458	1,217	259,483	5,480	254,003
Endowment Assurances	26,534	5,845,791	189,472	157,622	3,568,330	1,722,979	1,845,357
“ Limited, Single, and Commuted Premiums	176	52,639	1,132	905	27,976	9,938	18,038
Double Endowment Assurances	6,420	1,636,942	46,645	39,929	727,601	534,118	193,483
Joint Life Assurances	9	4,848	229	185	2,875	2,093	782
Survivorship Assurances	1	48	..	..	16	..	16
Annuity Assurances	104	21,310 and 5,175 per ann. at 60	1,111	1,023	22,118	14,236	7,882
Reserve for extra Premiums	..	..	..	..	873	..	873
Additional Reserve of Loading	..	..	..	..	..	3,007,438 Deduct 7,573	3,848,708 Add 7,573
Total Assurances with Profits	45,870	11,917,105	324,930	273,552	6,946,146	3,089,865	3,856,281
II.—Without Participation in Profits.							
Whole-life Assurances (transferred from Temperance to Non-profit Section)	5	1,090	26	22	655	240	415
Endowment Assurance (transferred from Temperance to Non-profit Section)	1	212	6	5	112	67	45
Industrial Assurances	3	60	1	..	23	..	23
Temporary Assurances	10	4,050	54	..	29	..	29
Total Assurances without Profits	19	5,412	87	27	819	307	512
Total Assurances	45,889	11,922,577	325,017	273,579	6,946,965	3,090,172	3,856,793
ENDOWMENTS.							
Simple Endowments—with return of premiums	597	77,972	2,954	..	24,414	..	24,414
“ without return of premiums	1	100	4	..	25	..	25
Endowments—Premiums cease at death of purchaser	187	24,050	964	..	4,017	..	4,017
Total Endowments	785	102,122	3,922	..	28,456	..	28,456
ANNUITIES.							
Immediate	354	(per annum) 15,406	..	..	129,493	..	129,493
Deferred	5	98	69	..	747	..	747
Total Annuities	359	15,504	69	..	130,240	..	130,240
Total of the Results	47,033	12,024,609 and £20,679 per annum.	329,008 and £2,621 extra premium (not valued).	273,579	7,105,661	3,090,172	4,015,489