

Value of Stock, Improvements, &c

	£	s.	d.	£	s.	d.	£	s.	d.
Amount at 31st March, 1908	...	...	...	6,540	2	11			
Less value of trees at 31st March, 1908	1,747	5	4						
Less horse-feed in stock at 31st March, 1908	9	10	0	1,756	15	4			
							4,783	7	7
Trees, as per Schedule 1	...	...	...	...	...	...	704	18	0
" " 2	...	...	...	...	...	...	790	13	0
" " 3	...	...	...	...	...	...	1,131	13	10
Tools and implements	...	...	...	...	...	...	2	12	0
Improved value	...	...	...	...	...	...	150	6	8
Horse-feed in stock	...	...	...	...	...	...	15	10	0
Value of young horses—increased value during year	...	...	...	...	...	...	10	0	0
							£7,589	1	1

Summary.

Value of present stock and general improvements	...	...	7,589	1	1
Value of trees sent out since initiation of nursery	...	...	6,047	18	10
			13,636	19	11
Expenditure to date	...	...	10,311	15	6
Credit balance	...	...	£3,325	4	5

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown 1908-9. (Thirteenth Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Amount of Seed sown.	Value per Thousand.	Total Value.	Remarks.
Pinus Laricio	340,200	2	Lb. 112	£ s. d. 1 0 0	£ s. d. 340 4 0	Strong plants.
" Benthamiana	43,200	1½	10	1 5 0	54 0 0	"
" ponderosa	106,000	1½	28	1 5 0	132 10 0	"
Larix Europæa	178,200	1	112	1 0 0	178 4 0	"
Totals	667,600	..	262	..	704 18 0	

SCHEDULE 2.—Two-year-old Trees, grown 1907-8. (Twelfth Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
Pinus Laricio	250,000	3	£ s. d. 1 5 0	£ s. d. 312 10 0	Strong plants.
" Benthamiana	30,000	4-6	1 10 0	45 0 0	"
" " (true)	22,100	4-6	1 10 0	33 3 0	"
" ponderosa	40,000	4-6	1 10 0	60 0 0	"
Larix Europæa	110,000	6-12	1 5 0	137 10 0	"
" (lined in)	90,000	6-12	2 5 0	202 10 0	"
Totals	542,100	..	..	790 13 0	

SCHEDULE 3.—Three-year-old Trees, grown 1906-7. (Eleventh Crop.)

Name of Tree.	Number in Nursery Rows.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
Pinus Austriaca	41,540	4-6	£ s. d. 3 0 0	£ s. d. 124 12 4	Good plants.
" Laricio	200,000	4-6	3 0 0	600 0 0	Medium growth.
" ponderosa	47,400	4-6	3 0 0	142 4 0	Very strong.
" Jeffreyi	1,300	4-6	3 5 0	4 4 6	"
" Bethamiana	16,000	4-6	3 5 0	52 0 0	"
Larix Europæa	9,100	8-12	3 0 0	27 6 0	"
" "	55,400	8-12	3 0 0	166 4 0	"
Pyrus aucuparia	3,450	8-12	4 0 0	13 16 0	"
Betula alba	450	8-12	3 0 0	1 7 0	"
Totals	374,640	..	..	1,131 13 10	