Balance-sheet of the New Zealand State Coal-mines.

Statement of Liabilities and Assets at 31st March, 1910.

Liabilities.

	£ s. d.	£ s. d.	£ s. d.
Debenture loan			130,000 0 0
Sundry creditors		22,956 18 0	
Accrued interest		2,275 0 0	
Debenture sinking fund		12,200 0 0	
Reserve fund		6,000 0 0	
			43,431 18 0
General Profit and Loss Account—			
Balance of profit at 31st March, 1909		48,191 12 11	
Net profits for the year ended 31st March, 1910	4,909 8 0		
Less sinking fund	2,600 0 0		
		2,309 8 0	
			50,501 0 11

Assets.

	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery and Development Property Account—			
Cost at 31st March, 1909	18,405 13 8		
Additional outlay during the year	1,230 8 6		
	19,636 2 2		
Depreciation	981 16 1		
		18,654 6 1	
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1909	33,925 9 10		
Additional outlay during the year	3,718 8 4		
	37,643 18 2		
Depreciation	1,882 3 11		
		35 761 14 3	
Buildings at mine—			
Cost at 31st March, 1909	2,642 8 11		
Additional outlay during the year	290 13 4		
	2,933 2 3		
Depreciation	146 13 1		
		2,786 9 2	
Cottages—			
Cost at 31st March, 1909	2,927 2 9		
Additional outlay during the year	39 13 0		
	2,966 15 9		
Depreciation	148 6 10		
		2,818 8 11	
Stores (stock on hand)	2,803 17 6		
Timber (stock on hand)	105 14 7		
Coal (stock on hand, at mine and wharf)	598 17 5		
Coal (stock on hand, afloat)	938 13 4		
		4,447 2 10	
Point Elizabeth Colliery No. 2, Development and Property Account—			
Cost at 31st March, 1909	6,301 4 9		
Additional outlay during the year	12,754 5 5		
		19,055 10 2	
Point Elizabeth Colliery No. 2, machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1909	1,592 2 1		
Additional outlay during the year	6,456 11 10		
		8,048 13 11	
Point Elizabeth Colliery No. 2, buildings at mine—			
Cost at 31st March, 1909	176 6 8		
Additional outlay during the year	484 1 9		
		660 8 5	
Port Elizabeth Colliery No. 2, Timber Account		97 5 8	
			92,329 19 5
Railway-construction Property Account—			
Balance outstanding			1,356 19 1