Liabilities	£ s. d.
	£223,932 18 11

Assets.	£ s. d.	£ s. d.
Christchurch Depot Property Account—		
Cost at 31st March, 1909	5,886 11 2	
Additional outlay during the year	150 10 2	
	6,037 1 4	
Depreciation	301 17 1	
	5,735 4 3	
Stocks on hand	249 8 9	
		5,984 13 0
Wanganui Depot Property Account—		
Cost at 31st March, 1909	1,627 0 7	
Additional outlay during the year	35 0 0	
	1,662 0 7	
Depreciation	83 2 0	
	1,578 18 7	
Stocks on hand	635 2 3	
		2,214 0 10
Dunedin Depot Property Account—		
Cost at 31st March, 1909	1,068 6 9	
Additional outlay during the year	12 15 0	
	1,081 1 9	
Depreciation	54 1 1	
	1,027 0 8	
Stocks on hand	698 0 9	
		1,725 1 5
Wellington office furniture—		
Cost at 31st March, 1909	90 9 11	
Depreciation	4 10 6	
		85 19 5
Sundry debtors	..	18,380 4 6
Deposits, contracts account	40 0 0	
Suspense Account, Premiums 1910–11	90 19 8	
		130 19 8
Cash in hand and in the Public Account at 31st March, 1910	61,559 0 7	
Less vouchers outstanding	7,072 8 5	
		54,486 12 2
		£223,932 18 11

State Coal-mines Office, Wellington, 25th May, 1901.

LOUIS H. EILERS, Accountant.

R. MCKENZIE,
Minister of Mines.

Examined and found correct, subject to the following remarks :—

1. The Sinking Fund shown as a liability has not been established by being set apart from the moneys of the State Coal-mines Account.
2. There is no authority of law for the establishment of a Reserve Fund shown as a liability.

ROBERT J. COLLINS, Controller and Auditor-General. 4/7/10.