

30. Nothing in this license shall be held to cast upon or imply any liability upon His Majesty the King or upon the Government of New Zealand to pay compensation to any person, body corporate, or local authority by reason of the exercise by the Licensee of the authority hereby granted; but the Licensee shall be liable for any loss or damage which any person, corporate body, or local authority may sustain as the result of the exercise by the Licensee of any of the powers granted by this license.

31. Nothing herein shall prevent the Governor in Council from granting to any other person, company, or corporate body a license or licenses to take water from any portion of the Waikato River or any other river other than at the place where the Licensee is by this license empowered to take it, or from any river within the area of land described in the First Schedule hereto: Provided that no such grant shall reduce the volume of the water which the Licensee is by this license authorized to take from the said river.

32. The Licensee shall supply and sell to any person, corporate body, or company on the area of land described in the First Schedule hereto requiring the same for any purpose within the area of such land any surplus electricity to the extent to which it may be available. Such surplus electricity shall be sold by the Licensee to any such person, corporate body, or company applying for the same at a price or rate not exceeding nine pounds (£9) per horse-power or threepence (3d.) per unit.

33. The deposit of five hundred pounds which the Licensee has lodged with the Public Trustee as a guarantee of good faith shall be retained as security for the due fulfilment by the Licensee of the terms and conditions contained in this license to be performed by him: Provided, however, that when and so soon as the Licensee shall have submitted the drawings and specifications required by paragraphs numbered nineteen (No. 19) and twenty-two (No. 22) hereof, and drawings and specifications have been duly approved, and the Licensee shall have constructed permanent works in connection with the headworks, tunnel, pipe-lines, and generating-station mentioned in the said paragraph numbered nineteen (No. 19) hereof to the satisfaction of the Minister to the value of one thousand pounds (£1,000) at the least, then the Minister shall require the Public Trustee to return the said deposit to the Licensee; but if this license is determined under the powers herein contained before such works to such value have been constructed, then and in any such case the said sum of five hundred pounds shall be forfeited to the Crown as ascertained and liquidated damages.

34. The conditions stated in this license to be observed and performed by the Licensee may be altered or modified from time to time if found necessary, and if duly agreed upon between the Licensee and the Governor in Council, in which case particulars of such alteration or modification shall be indorsed upon this license and signed by the Licensee and the Governor in Council: whereupon all the terms and conditions in this license contained (save and except as they may have been so altered or modified by any such alterations) shall, *mutatis mutandis*, apply to such alterations as if the latter had formed part of this license as originally issued.

35. The Licensee shall, immediately upon the issue of this license, register a copy of the same and of any alterations therein respectively in the Warden's Court at Waihi; but nothing herein shall be held to imply that this license shall otherwise be subject to any conditions of Part IV of the Mining Act, 1908.

FIRST SCHEDULE.

Portion of the Auckland Provincial District to which this License applies.

ALL that area in the Auckland Provincial district shown in red colour on the plan marked C hereto attached, comprising the Survey Districts of Thames, Tairua, Waihou, Ohinemuri, Waihi North, Waitoa, Aroha, Katikati, Komakorau, Maungakawa, Wairere, Aongatete, Hamilton, Cambridge, Tapapa, Puniu, Maungatautari, and Patetere North.

SECOND SCHEDULE.

Position of Headworks and Position of Race.

(a.) THE position of the headworks referred to in the foregoing license is to be within the bed or on the bank of the Waikato River at or near the rapids at Horahora, in Block IV, Maungatautari Survey District, Provincial District of Auckland, in the position shown approximately in blue colour on the plan marked B hereunto attached.

(b.) The position of the race referred to in the aforesaid license is shown approximately by a firm blue line on plan attached hereto and marked B.

THIRD SCHEDULE.

Site of Generating-station.

THAT site called the "generating-station site," situated on the eastern bank of the Waikato River; as the said site is approximately shown on the plan attached hereto marked B, and thereon coloured red.