

RETURN No. 6.

ESTIMATED AMOUNT of Expenditure on Construction of Railways, Rolling-stock, &c., to 31st March, 1910; Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines for Year ended same Date.

Section.	COST OF CONSTRUCTION, ETC.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Kawakawa	92,773	..	-2,958	..
Whangarei	178,136	82,477	16,568	9 6 0
Kaihu	67,918	122,290	..	..
Gisborne	191,759	..	55	0 1 7
North Island Main Lines and Branches ..	12,546,672	108,809	4,721	2 9 3
South Island Main Lines and Branches ..	12,540,331	264,220	528,181	4 4 2
Westland	1,540,879	452,160	402,723	3 4 8
Westport	512,886	422,025	51,799	3 7 3
Nelson	395,356	57,420	67,988	13 5 1
Pictou	376,264	61,327	5,212	1 6 4
Lake Wakatipu steamer service ..	16,436	121,410	4,403	1 3 5
In suspense—			1,624	9 17 7
Surveys, North Island	..	32,416	..	..
Miscellaneous, North Island	..	5,169	..	..
Surveys, South Island	..	7,959	..	..
Miscellaneous, South Island	..	5,168	..	..
P.W.D. stock of permanent-way	..	61,865	..	..
W.R.D. stock of A.O.L. stores	29,066	..	..	..
W.R.D. Deposit Account for permanent-way material	25,000	..	..	..
	£28,513,476	£1,807,715	£1,080,316	£3 16 0
Total cost of opened and unopened lines at 31st March, 1910	£30,321,191		£1,080,316	£3 11 6

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorisation Act, 1885, the information regarding the last mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which lines taken over by the Working Railways Department within the financial year were earning revenue, thus:—

South Island Main Lines and Branches—

Riversdale-Switzers	..	..	..	..	Opened for traffic 1st Oct., 1909.
Waihoaka-Tuatapere	..	..	..	..	" 17th Dec., 1909.
Catlins-Houipapa	..	..	..	..	

H. DAVIDSON, Chief Accountant.