Girls' College.

Receipts.	£	s.	d.
Brought forward	8,190	17	9
Boarding fees	1,543	10	0
Tuition fees	680	3	0
Government capitation—			
Free places	1,290	5	0
Cookery	24	7	6
Physiology	8	12	6
Botany	5	12	6
Dressmaking	4	15	0
Duty on pictures refunded	20	16	10
Refunds	2	4	6

Expenditure.	£	s.	d.
Brought forward	7,204	11	7
House expenses	1,300	11	7
Tuition expenses	1,491	14	4
Scholarships—			
Endowed	53	6	8
Foundation	66	6	0
District High School	80	0	0
Governors' and Auditors' fees	38	7	8
Stationery	38	18	4
Prizes	18	8	3
Printing and advertising	40	17	9
Gas	78	7	2
Rates and taxes	16	11	0
Repairs	63	9	4
Insurance	26	1	6
Freight charges and duty on pictures	33	6	3
Telephone and letter-box	6	0	0
Felling and sawing trees	15	19	2
Grounds	5	4	6
Magazine	3	3	0
Secretary	83	7	0
Sundries	2	14	7

Capital Account.

	£	s.	d.
Land sold	875	0	0
Repayment on account of mortgage	80	12	5
Bank overdraft, 31st December, 1909	840	18	0
Add unpaid cheques	93	15	3
Total (of four accounts)	£13,661	10	3

	£	s.	d.
Furniture, Boys' College	124	8	9
Furniture, Girls' College	55	19	10
Bank overdraft, 31st December, 1908	2,813	16	0
Total (of four accounts)	£13,661	10	3

Statement of Loans on Mortgage Account at 31st December, 1909.

A. *Mortgages owing to Nelson College.*

	£	s.	d.
Amount outstanding on loan at 31st December, 1908	1,688	12	5
	£1,688	12	5

	£	s.	d.
Repayment on account of mortgage	80	12	5
Balance outstanding on loan at 31st December, 1909	1,608	0	0
	£1,688	12	5

B. *Mortgage owing by Nelson College.*

	£	s.	d.
Amount borrowed on mortgage at 31st December, 1908	10,000	0	0
	£10,000	0	0

	£	s.	d.
Amount outstanding on mortgage at 31st December, 1909	10,000	0	0
	£10,000	0	0

We hereby certify that we have examined the above accounts, and have found the same correct, and have duly examined all deeds of mortgage and other securities, and have found the same in full force and virtue.

JOHN KING, }
R. CATLEY, } Auditors.

Statement of Assets and Liabilities of Nelson College on 31st December, 1909.

Assets.	£	s.	d.
Mortgage securities	1,608	0	0
Freehold property, exclusive of College buildings	20,679	18	6
Boys' College and outbuildings	26,380	15	5
Girls' College and outbuildings	6,500	0	0
College house	2,044	15	1
College furniture—			
Boys' College	1,705	4	9
Girls' College	1,481	8	4
Office	30	19	5
Interest due	16	9	6
Rents due	182	5	0
Fees due	133	10	10
Capitation for free pupils	915	6	9
Advances to boarders	191	1	5
	£61,869	15	0

Liabilities.				£	s.	d.
Mortgage on Colleges				10,000	0	0
Governors' fees				100	0	0
Bank overdraft	840	18	0			
Add unpaid cheques	93	15	3			
				934	13	3
Balance current				50,835	1	9
				£61,869	15	0

JAMES BLAIR, Secretary.