

- (iii.) Income from the secondary-school reserves controlled by the School Commissioners, divided among the secondary schools in the several land districts in proportion to the number of pupils, exclusive of lower departments ;
- (iv.) Interest upon moneys derived from the sale of reserves, and invested in accordance with the Education Reserves Act ;
- (v.) Statutory capitation upon free pupils under the Act ;
- (vi.) Capitation on pupils in classes recognized under the Manual and Technical Instruction Regulations ;
- (vii.) Special grants from Government for buildings and apparatus ;
- (viii.) Statutory subsidies on voluntary contributions ;
- (ix.) Tuition fees of pupils ;
- (x.) Boarding fees of pupils ;
- (xi.) Miscellaneous sources, such as interest on moneys other than those obtained by the sale of reserves, donations, and special endowments (for scholarships, prizes, &c.), rent of premises, &c.

The revenue derived from the sources (i) to (iv) is the income derived from endowments, and the "net annual income derived from endowments" is the average for the three preceding years of this revenue, less the expenditure upon the endowments and investments and upon buildings, and less mortgage and other charges.

Table J gives a summary of the receipts under the several heads named above, and of the various items of expenditure for the year.

TABLE J.—SUMMARY OF THE ACCOUNTS OF INCOME AND EXPENDITURE FOR 1909 FURNISHED BY THE GOVERNING BODIES OF SECONDARY SCHOOLS.

<i>Receipts.</i>				<i>Expenditure.</i>			
	£	s.	d.		£	s.	d.
Credit balances on 1st January, 1909 ..	25,937	17	9	Liabilities on 1st January, 1909 ..	6,627	14	6
Endowment reserves sold and mortgage moneys repaid ..	1,064	12	5	Expenses of management ..	3,636	18	3
Rents, &c., of reserves ..	30,704	10	2	School salaries ..	56,493	12	8
Interest on moneys invested ..	2,307	10	7	Boarding-school accounts ..	14,663	7	6
Reserves Commissioners' payments ..	4,066	7	4	Scholarships and prizes ..	2,234	0	4
Government payments—				Printing, stationery, fuel, light, &c. ..	4,092	11	10
For manual instruction ..	900	15	9	Buildings, furniture, insurance, rent, and rates ..	41,911	7	2
For free places ..	33,489	14	8	On endowments ..	2,249	19	5
Subsidy on voluntary contributions ..	346	8	11	On manual instruction ..	953	10	7
Grants for buildings, sites, furniture, &c. ..	4,746	6	10	Interest ..	2,044	11	10
Statutory grant (Marlborough High School) ..	400	0	0	Examination expenses ..	235	18	4
Technical instruction—				Repayment of loans ..	800	0	0
Government payments ..	6,521	6	0	Payments of High School Boards to Education Boards ..	300	0	0
From other sources ..	1,353	13	4	Sundries not classified ..	3,239	2	0
School fees (tuition) ..	18,887	8	5	On technical instruction ..	7,793	5	8
Boarding-school fees ..	17,715	9	5	Credit balances, 31st December, 1909 ..	22,793	8	5
Books, &c., sold, and refunds ..	209	10	5				
Borrowed on loan ..	5,850	0	0				
Special voluntary contributions, bequests, and local subsidies ..	6,684	12	5				
Sundries not classified ..	1,350	16	7				
Debit balances, 31st December, 1909 ..	7,532	7	6				
	£170,069	8	6		£170,069	8	6

It may be as well to compare the chief items of income and expenditure in 1907, 1908, and 1909.

	1907.	1908.	1909.
	£	£	£
Income from reserves and endowments ..	33,636	36,774	37,478
Grants from Government (exclusive of building grants)* ..	24,948	29,108	41,258
Building grants ..	9,473	16,164	4,746
Tuition fees ..	20,128	19,160	18,887
Salaries of staff ..	50,038	52,340	56,494
Expenses of management ..	3,421	3,412	3,637
Buildings, &c. ..	38,153	40,103	41,911

* These include, in addition to grants for secondary education properly so called, amounts paid to secondary schools as controlling authorities of technical classes: These amounts in the years 1907, 1908, and 1909 were respectively £1,307, £2,208, and £6,521.