

PACIFIC CABLE BOARD (1 EDWARD VII. c. 31).—ACCOUNT FOR PERIOD ENDED 31ST MARCH, 1909.

I.—STATEMENT showing the Sum issued out of the Consolidated Fund and the Expenditure.

	Year in which issued.	Amount.		Amount.
		£ s. d.		£ s. d.
Sum issued (out of an authorised issue of £2,000,000)	1901-2	1,060,935 0 0	Expenditure in the period ended 31st March, 1908	1,998,685 5 7
Sum issued (out of an authorised issue of £2,000,000)	1902-3	939,065 0 0	Expenditure in the year ended 31st March, 1909	441 16 3
			Balance in hand	1,999,127 1 10 872 18 2
		2,000,000 0 0		2,000,000 0 0

II.—STATEMENT showing the Sums borrowed and the Securities created.

	Amount.	Money borrowed.	Securities created.
	£ s. d.	£ s. d.	
Sum issued as above	2,000,000 0 0	In the period to 31st March, 1902	784,600 0 0
		In the year to 31st March, 1903	1,215,400 0 0
	2,000,000 0 0		2,000,000 0 0

III.—STATEMENT showing the Aggregate Amount of Capital Expenditure.

Details of Expenditure.	In the Period ending 31st March, 1908.	In the Year ended 31st March, 1909.	Total to 31st March, 1909.
	£ s. d.	£ s. d.	£ s. d.
(1.) Head office (furniture, &c.)	420 7 8	..	420 7 8
(2.) Stations,—			
Buildings	66,878 18 3	..	66,878 18 3
Accessories	18,577 2 8	251 16 3	18,828 18 11
(3.) Cable,—			
Contract	1,790,642 15 6	..	1,790,642 15 6
Accessories	335 15 0	..	335 15 0
(4.) Instruments	28,804 8 10	..	28,804 8 10
(5.) Ship,—			
Contract	65,910 0 0	..	65,910 0 0
Accessories	6,971 8 1	190 0 0	7,161 8 1
(6.) Engineers fees and expenses	20,135 9 7	..	20,135 9 7
	1,998,685 5 7	441 16 3	1,999,127 1 10

IV.—STATEMENT showing the Expenses of the Cable in the Year ended 31st March, 1909.

Details of Receipts.	Parliamentary Grant.	Revenue.	Details of Expenditure.	Annuity for the Replacement of Capital.	Working-expenses.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance on 31st March, 1908	20,981 14 8	..	Sixth annuity-payment ..	77,544 18 0	..
Received from H.M. Treasury out of the parliamentary grant-in-aid	59,697 11 8	..	Head office (salaries and expenses)	..	4,497 0 7
Traffic receipts (less £3,763 13s. 8d. paid out to the Canadian Pacific Railway and the Atlantic companies for the insertion of date and time and for duplicate copies of messages)	..	111,062 1 5	Head office (advertising and canvassing, engineers' fees, royalties, and cost of remitting money Home)	..	1,459 0 4
Interest on money placed on deposit	..	61 8 0	Cable-stations (salaries and expenses)	..	40,738 15 9
Charter of the Board's cable-ship "Iris"	..	1,339 16 10	Cable-ship (salaries and expenses)	..	17,164 3 2
Refund of tolls and dues	..	629 17 4	Provident Fund, contribution to (Statement V)	..	1,576 15 7
			Transferred to Cable Repair—Reserve and General Renewal Fund (Statement VI)	..	31,000 0 0
					96,435 15 5
		113,093 3 7			77,544 18 0
		80,679 6 4	Balance on 31st March, 1909	..	173,980 13 5
		193,772 9 11			19,791 16 6
					193,772 9 11