

STATEMENT of the RECEIPTS and EXPENDITURE of the **RESERVE**

1908-1909.		RECEIPTS.							1909-1910.	
£	s. d.								£	s. d.
800,000	0 0	Balance at beginning of Year,—							800,000	0 0
		Investment Account								
£800,000	0 0	Totals							£800,000	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **NEW ZEALAND CONSOLS**

£	s. d.								£	s. d.
74	1 1	Balance at beginning of Year,—							8	1 1
478,375	0 0	Cash in Deposit Account							478,565	0 0
		Investment Account								
478,449	1 1								478,573	1 1
..		New Zealand Consols Act, 1908—								
		Consols due 1st February, 1910, renewed							399,861	14 0
124	0 0	Deposits inscribed							9,078	0 0
£478,573	1 1	Totals							£887,512	15 1

The Treasury, Wellington, 25th April, 1910.