

The following table contains particulars of the public servants who were contributing to the Fund at the end of the year (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	3,314	597	3,911	£ 406,203 18 4	£ 20,310 3 11
6	784	94	878	155,980 12 6	9,358 16 9
7	640	62	702	139,156 5 0	9,740 18 9
8	528	42	570	126,941 19 7	10,155 7 2
9	474	24	498	126,506 13 4	11,385 12 0
10	734	29	763	190,207 17 6	19,020 15 9
Total ...	6,474	848	7,322	1,144,997 6 3	79,971 14 4

Full particulars regarding contributors, including those who have retired from the Government service and are now on the fund, will be found in the statements appended.

Retiring and other Allowances.—Pensions for £19,747 14s. 9d. per annum were granted during the year, as follows: For age or length of service, £17,038 8s. 8d. per annum, to 153 members (147 male and 6 female members). For medical unfitness for duty, £1,958 6s. 1d. per annum, to 19 members (all male). To widows and children of deceased members, £504 per annum to 28 widows, and £247 per annum to 19 children. The allowances in the case of two widows and one child were deferred under section 45 until 23rd May, 1916, 28th August, 1918, and 3rd July, 1922, respectively.

The largest retiring-allowance granted during the year to a contributor was £533 6s. 8d., and the smallest £8 8s. 10d. per annum, while the average was £110 8s. 11d.

The total retiring-allowances for the year (£19,747 14s. 9d.) may seem unusually large as compared with the previous year (£8,950 18s. 10d.), but it must be remembered that these officers were entitled to a sum of £54,786 6s. 1d. compensation accrued under the Civil Service Act, 1866, if they had not become participants of the Fund under the Public Service Superannuation Act.

Eight retiring-allowances were discontinued by death, and 3 children reached age 14, and their allowances consequently expired.

The annual amount payable at the close of the year was £27,588 17s. 10d., as shown in the statement attached.

Income.—The total income for the year was £108,339, made up as follows:—

	£
Members' ordinary contributions	81,610
Transferred from other funds	27
Members' contributions to enable previous service to be counted, as provided by the Act	1,253
Contributions from Government	20,000
Fines	130
Interest	5,319
Total income for the year	108,339

Eleven contributors availed themselves of the provisions of section 50 of the Amendment Act, enabling them to count previous service by paying five years' contributions. The amount so paid was £1,253.

Outgo.—The pensions paid to retired contributors or to the dependants of deceased contributors during the year amounted to £17,862 5s. 9d.—viz., £17,051 9s. 4d. to members, and £810 16s. 5d. to widows and children.

Refunds of contributions to contributors who have left the service amounted to £3,454 2s. 8d., while the refunds to personal representatives of deceased contributors amounted to £148 7s. 6d.

One contributor elected under section 38 to receive a refund of his contributions amounting to £20 11s. 8d., plus his compensation from the Government under the Civil Service Act, 1866, in lieu of a retiring-allowance.

Three contributors were transferred to other Funds in accordance with the provisions of section 48 of the Amendment Act, and their contributions, amounting to £4 11s. 6d. were accordingly transferred to such other Funds. The salaries of the staff (excluding that of the Secretary, paid out of the Consolidated Fund as provided under section 25 of the Act) and other office expenses were £672 16s. 8d. and £43 18s. 3d. respectively.

The travelling expenses of the elected members of the Board amounted to £62 4s. 1d.

The Public Trustee's charges for commission (at the rate of $\frac{1}{2}$ per cent. on all contributions received, excluding the Government contribution of £20,000, and 5 per cent. on all interest collected, excluding interest paid by his own office), including that accrued due, amounted to £659 19s. 8d.