

ACCOUNT for the Year ended 31st MARCH, 1911, compared with the Financial Year ended 31st MARCH, 1910.

1909-1910.		EXPENDITURE.				1910-1911.	
£	s. d.		Amount converted.	Rate.	Premium.	£	s. d.
		Scrip and Debentures converted into 3½-per-cent. Inscribed Stock,—	£	£	£		£ s. d.
		Aid to Public Works and Land Settlement Act, 1910	1,359,400	102	27,188		
		Naval Defence Act, 1909	296,500	102	5,930		
		Finance Act, 1909	1,002,100	102	20,042		
		Aid to Public Works and Land Settlement Act, 1909	600,000	102	12,000		
		Aid to Public Works and Land Settlement Act, 1904	500	par	..		
61,200	0 0	Aid to Public Works and Land Settlement Act, 1908	..	..	..		
2,060	0 0	Land for Settlements Act, 1908	..	..	..		
66,300	0 0	Wellington-Manawatu Railway Purchase Act, 1908	..	..	..		
129,560	0 0		3,258,500	..	65,160	3,323,660	0 0
							3,323,660 0 0
		Expenses Account,—					
12,848	5 0	Brokerage and Commission	..	..	..	1,056	10 0
22,725	1 0	Discount	..	..	..	237	4 0
7,569	2 6	Stamp Duty	..	..	..	21,565	19 6
404	14 11	Rent and Office Expenses	..	..	..	436	17 2
48,047	3 5						23,296 10 8
		Debentures redeemed,—					
520,000	0 0	Aid to Public Works and Land Settlement Act, 1908 ..	..	..	..	..	
230,000	0 0	Wellington and Manawatu Railway Purchase Act, 1908	..	..	..	..	
750,000	0 0						
		Balance at end of Year,—					
Dr. 859	13 1	Cash in the Public Account	..	..	..	Dr. 13,321	8 4
		Advances in the hands of Stock Agents—					
700	4 2	Cash	..	..	..	475	8 9
		In the hands of the High Commissioner—					
		3½-per-cent. Stock for Sale	..	..	..	15,000	0 0
Dr. 159	8 11						2,154 0 5
£923,447	14 6	Totals	..	..	..	..	£3,349,110 11 1