

BALANCE-SHEET.—ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS at 31st March, 1911.

[illegible]

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 27th May, 1911.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1911.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Management Expenses Account ..	10,830	18	8	By Interest Account—gross profits ..	71,324	10	5
Losses on realization of securities ..	53	1	9				
Balance—net profits for the year ended 31st March, 1911 ..	60,440	10	0				
	<u>£71,324</u>	<u>10</u>	<u>5</u>		<u>£71,324</u>	<u>10</u>	<u>5</u>
Balance—net profits carried forward	190,767	3	2	Balance at 31st March, 1910 ..	86,136	14	6
				Net profits for the year ..	60,440	10	0
				Sinking fund set up under the provisions of the Government Advances to Settlers Act, 1908—transferred	44,189	18	8
	<u>£190,767</u>	<u>3</u>	<u>2</u>		<u>£190,767</u>	<u>3</u>	<u>2</u>

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1911.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest paid on loans	190,629	4	4				By Interest received on mortgages	264,776	3	10			
Less accrued interest at 31st March, 1910	32,933	0	0				Less interest over-due and accrued at 31st March, 1910	62,647	9	5			
				157,696	4	4					202,128	14	5
Interest paid on deposits	37	5	4				Interest on bank balances				564	5	7
Less accrued interest at 31st March, 1910	20	10	2				Interest on amounts transferred to Workers Branch				6,979	17	3
				16	15	2	Interest on sinking fund (Public Trustee)				3,734	9	0
Interest on amounts transferred from Local Authorities Branch				7,359	16	8	Interest receivable—Overdue at 31st March, 1911				16,885	19	7
Interest refunded				118	3	6	Accrued at 31st March, 1911				50,189	6	6
Accrued interest payable on deposits at 31st March, 1911				20	15	10							
Accrued interest payable on loans at 31st March, 1911				43,446	6	5					66,575	6	1
Balance of interest—gross profits transferred to Profit and Loss Account				71,324	10	5							
				£279,982	12	4					£279,982	12	4