

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1911.

DR.	£	s.	d.	CR.	£	s.	d.
To Advertising	20	0	0	By Consent fees	21	15	0
Audit Department	200	0	0	Mortgage fees	9	12	0
Clerical assistance	133	11	6	Production fees	458	5	9
Court costs	5	14	4	Rates	44	8	10
Petty general expenses	25	8	2	Release fees	381	3	8
Postages and telegrams	598	11	10	Balance transferred to Profit and Loss			
Post Office services	500	0	0	Account	10,830	18	8
Printing and stationery	965	11	1				
Rent of offices	85	0	11				
Salaries	8,574	15	10				
Solicitors' costs	13	11	2				
Sundries	27	7	9				
Telephones	58	17	7				
Travelling expenses	37	13	4				
Valuation Department—agency work	500	0	0				
	<u>£11,746</u>	<u>3</u>	<u>6</u>		<u>£11,746</u>	<u>3</u>	<u>6</u>

STATEMENT OF RECEIPTS AND EXPENDITURE for the Year ended 31st March, 1911.

Receipts.	£	s.	d.	Expenditure.	£	s.	d.
To Cash in hand and in bank at 31st March, 1910	87,873	12	7	By Advances on mortgage	1,204,810	0	0
Advances Suspense Account	35,127	1	7	Advertising	20	0	0
Bills Receivable Account	25	10	7	Advances Suspense Account	47,699	3	8
Consent fees	22	0	0	Consent fee refunded	0	5	0
Court costs	70	11	8	Audit Department	200	0	0
Fire Loss Suspense Account	10,629	19	3	Clerical assistance	133	11	6
Insurance Premiums Account	606	15	8	Court costs	76	6	0
Interest on bank balances	564	5	7	Fire Loss Suspense Account	8,586	4	7
Interest on mortgages	264,776	3	10	Insurance Premiums Account	852	1	8
Interest on amounts transferred to Workers Branch	6,979	17	3	Interest on deposits	37	5	4
Loan-flotation charges refunded	0	4	6	Interest on loans	190,629	4	4
Mortgages and instalments of principal repaid	726,714	6	8	Interest on amounts transferred from Local Authorities Branch	7,359	16	8
Mortgage fees	9	12	0	Interest refunded	118	3	6
Petty cash recredited by Receiver	2	11	10	Loan-flotation charges	0	4	6
Production fees	462	4	9	Office Furniture Account	225	18	3
Postages refunded	1	14	8	Petty general expenses	28	0	0
Rates	44	8	10	Postages and telegrams	900	6	6
Registration and search fees	610	15	10	Post Office services	500	0	0
Registration and search fees transferred	31	1	8	Printing and stationery	1,085	11	1
Release fees	383	18	3	Profit and Loss Account—losses on realization of securities	53	1	9
Salary refunded	75	0	0	Production fees refunded	3	19	0
Solicitors' costs	9	18	6	Release fees refunded	2	15	0
Sundries	20	11	4	Registration and search fees	641	17	6
Suspense Account	14,696	7	11	Rent of offices	85	0	11
Sundry advances on account of loan	1,351,135	0	0	Sinking fund	115,139	5	8
Temporary advances from Local Authorities Branch	470,000	0	0	Salaries	9,805	15	10
Temporary Advances to Workers Branch refunded	50,000	0	0	Solicitors' costs	23	9	8
Valuation fees	8,242	9	11	Suspense Account	12,844	18	3
Local Authorities Branch refunds—Salary	156	0	0	Sundries	47	19	1
Postages and telegrams	150	0	0	Telephones	58	17	7
Printing and stationery	100	0	0	Temporary advances from Local Authorities Branch refunded	470,000	0	0
Workers Branch refunds—Salaries	1,000	0	0	Temporary advances to Workers Branch	255,000	0	0
Postages and telegrams	150	0	0	Travelling-expenses	37	13	4
Printing and stationery	20	0	0	Valuation Department—Agency work	500	0	0
	<u>£3,030,692</u>	<u>4</u>	<u>8</u>	Fees	6,183	10	9
				Valuation fees refunded	1,498	7	2
				Valuation fees transferred	560	12	0
				Cash in hand and in bank at 31st March, 1911	695,442	18	7
					<u>£3,030,692</u>	<u>4</u>	<u>8</u>

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 27th May, 1911.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.