STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1911.

Receipts.	£	s.	d.
To Cash in hand and in bank at 31st March, 1910	16,940	6	4
Advances Suspense Account	99,084	9	6
Court costs	9	15	0
Fire Loss Suspense Account	1,897	6	9
Insurance Premiums Account	93	2	7
Interest on bank balances	33	4	0
Interest on mortgages	39,825	2	6
Mortgages and instalments of principal repaid	47,925	2	9
Production fees	11	2	0
Registration and search fees	580	6	4
Release fees	28	10	0
Sundries	1	2	4
Sundry advances on account of loans	141,265	0	0
Suspense Account	1,662	12	7
Temporary advances from Settlers Branch	255,000	0	0
Valuation fees	1,617	16	6
	£605,974	19	2

Expenditure.	£	s.	d.
By Advances on mortgage	407,760	0	0
Advances Suspense Account	94,807	12	0
Court costs	12	16	0
Fire Loss Suspense Account	1,645	13	9
Insurance Premiums Account	120	13	2
Interest on loans	25,906	13	3
Interest on amounts transferred from Settlers Branch	6,979	17	3
Loan-flotation charges	952	8	1
Postages and telegrams	150	0	0
Printing and stationery	100	19	3
Profit and Loss Account—losses on realization of securities	88	8	4
Production fees refunded	0	5	3
Registration and search fees	580	6	4
Salaries	1,000	0	0
Solicitors' costs	81	2	10
Sinking fund	10,000	10	0
Sundries	100	0	0
Suspense Account	1,176	17	0
Temporary advances from Settlers Branch refunded	50,000	0	0
Travelling-expenses	0	15	4
Valuation Department—			
Agency work	250	0	0
Fees	1,338	17	6
Valuation fees refunded	239	2	0
Valuation fees transferred	39	17	0
Cash in hand and in bank at 31st March, 1911	2,642	4	10
	£605,974	19	2

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 27th May, 1911.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1911.

Liabilities.	£	s.	d.
Sundry loans	1,375,000	0	0
Accrued interest payable on account of loans	19,270	7	3
	£1,394,270	7	3

Assets.	£	s.	d.	£	s.	d.
Investment Account, advances on mortgage—						
Local bodies	405,195	0	0			
Hauraki Plains	50,000	0	0			
Opening up land for settlement	54,265	0	0			
Rangitaiki land drainage	25,000	0	0			
				534,460	0	0
Less repayments—						
Local bodies	1,172	5	3			
Hauraki Plains	241	17	6			
Opening up land for settlement	2,767	3	11			
				4,181	6	8
				530,278	13	4
Mortgage instalments receivable—overdue (local bodies)				139	18	10
Interest receivable—overdue				356	4	3
Interest receivable—accrued—						
Local bodies	2,398	7	5			
Hauraki Plains	176	13	11			
Opening up land for settlement	181	2	8			
Rangitaiki land drainage	105	9	7			
				2,861	13	2
Interest accrued on advances to Native Land Settlement Branch				1,304	15	3
Sinking Fund Account—Public Trustee				17,970	0	0
Profit and Loss Account				11,978	13	7
Cash in hand and in bank at 31st March, 1911				829,380	8	10
				£1,394,270	7	3

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 27th May, 1911.

Examined and found correct—ROBERT J. COLLINS, Controller and Auditor-General.