

RETURN No. 6.

ESTIMATED AMOUNT of Expenditure on Construction of Railways, Rolling-stock, &c., to 31st March, 1911; Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines for Year ended same Date.

Section.	COST OF CONSTRUCTION, ETC.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Kawakawa	93,290	..	-2,648	..
" .. .. .	..	105,321	..	..
Whangarei	223,998	..	15,308	6 18 9
" .. .. .	..	141,432	..	..
Kaibu	67,918	..	-573	..
" .. .. .	..	2,327	..	..
Gisborne	197,322	..	2,991	1 10 4
" .. .. .	..	181,346	..	..
North Island Main Line and Branches	12,903,629	..	602,288	4 13 6
" .. .. .	..	312,458	..	..
South Island Main Line and Branches	13,045,004	..	444,487	3 9 2
" .. .. .	..	276,835	..	..
Westland	1,694,783	..	60,682	3 13 9
" .. .. .	..	440,024	..	..
Westport	518,014	..	62,129	11 19 10
" .. .. .	..	76,758	..	..
Nelson	404,030	..	3,627	0 17 11
" .. .. .	..	87,923	..	..
Picton	390,032	..	1,000	0 5 1
" .. .. .	..	149,819	..	..
Lake Wakatipu steamer service	16,436	..	1,614	9 16 5
In suspense—				
Surveys, North Island .. .. .	..	32,424	..	..
Miscellaneous, North Island .. .. .	..	5,169	..	..
Surveys, South Island .. .. .	..	8,472	..	..
Miscellaneous, South Island .. .. .	..	5,168	..	..
P.W.D. stock of permanent-way .. .. .	..	77,988	..	..
W.R.D. stock of A.O.L. stores	27,090	..	..	..
W.R.D. Deposit Account for permanent-way material	25,000	..	..	..
	£29,606,546	..	£1,190,910	£4 1 3
		£1,908,414		
Total cost of opened and unopened lines at 31st March, 1911	£31,509,960		£1,190,910	£3 15 7

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorisation Act, 1885, the information regarding the last mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which lines taken over by the Working Railways Department within the financial year were earning revenue, thus:—

Whangarei Section—				
Hukerenui-Towai .. .. .	..	..	..	Opened for traffic 2nd May, 1910.
North Island Main Line and Branches—				
Wellsford-Te Hana .. .. .	..	..	..	16th " "
Huiroa-Te Wera .. .. .	..	..	..	20th June, "
South Island Main Line and Branches—				
Domett-Mina .. .. .	..	..	..	1st August, "
Lawrence-Big Hill .. .. .	..	..	..	4th October, "
Broken River-Cass .. .. .	..	..	..	12th December, "
Westland Section—				
Ngahere-Blackball .. .. .	..	..	..	1st August, "

H. DAVIDSON, Chief Accountant.