

Table K summarizes the receipts of all the secondary schools taken together under the several heads above named, and also the various items of expenditure during the year 1910.

TABLE K.—SUMMARY OF THE ACCOUNTS OF INCOME AND EXPENDITURE FOR 1910 FURNISHED BY THE GOVERNING BODIES OF SECONDARY SCHOOLS.

<i>Receipts.</i>				<i>Expenditure.</i>			
	£	s.	d.		£	s.	d.
Credit balances on 1st January, 1910 ..	22,680	17	9	Debit balances on 1st January, 1910 ..	7,497	7	6
Endowment reserves sold, and mortgage monies repaid and insurance ..	4,076	14	8	Expenses of management ..	4,333	18	1
Rents, &c., of reserves ..	32,924	16	9	School salaries ..	60,024	4	1
Interest on monies invested ..	1,448	3	5	Boarding-school accounts ..	16,690	5	9
School Commissioners' payments ..	4,607	4	9	Scholarships and prizes ..	2,558	13	6
Government payments—				Printing, stationery, fuel, light, &c. ..	4,633	6	7
For manual instruction, capitation, and subsidies ..	871	7	2	Buildings, furniture, insurance, rent, and rates ..	53,554	6	10
For free places, capitation, and subsidy on voluntary contributions ..	40,771	0	2	On endowments ..	8,881	2	9
Grants for buildings, sites, furniture, &c. ..	11,794	5	4	On manual instruction, exclusive of buildings ..	1,559	6	4
Statutory grant (Marlborough High School) ..	400	0	0	Interest ..	1,867	10	1
School fees (tuition) ..	17,828	4	8	Sundries not classified ..	4,004	12	9
Boarding-school fees ..	17,035	15	5	Credit balances, 31st December, 1910 ..	22,143	1	6
Sundries not classified ..	25,703	0	8				
Debit balances, 31st December, 1910 ..	7,597	5	0				
	£187,747	15	9		£187,747	15	9

The following table gives a comparison of the chief items of income and expenditure with those for 1908 and 1909 :—

	<i>Income.</i>	1908. £	1909. £	1910. £
Income from reserves and endowments ...	...	36,774	37,478	38,980
Grants from Government (exclusive of building grants)* ...	...	29,108	41,258	42,492
Building grants ...	...	16,164	4,746	11,794
Tuition fees ...	...	19,160	18,887	17,828
	<i>Expenditure.</i>			
Salaries of staff ...	...	52,340	56,494	60,024
Expenses of management ...	...	3,412	3,637	4,334
Buildings, &c. ...	...	40,103	41,911	53,554

* These include, in addition to grants for secondary education properly so called, amounts paid to secondary schools as controlling authorities of technical classes: These amounts in the years 1908, 1909, and 1910 were respectively £2,208, £6,521, and £850.

The receipts under the heading "Tuition fees" show a general decline, due to the steady advance of the free-place system.

The Education Amendment Act of 1908, by the introduction of a higher scale of capitation on free pupils, benefits not only those secondary schools which have few if any endowments, but also the more numerous class of schools whose income from endowments is small in proportion to the number of pupils; further, it will relieve from anxiety those schools where a necessity arises for a large building expenditure in any year, as the effect of the new sliding scale is that in any year the total of the net annual income from endowments and the capitation—that is, of the moneys available for the payment of staff salaries and working-expenses—cannot, with due safeguards, fall below £12 10s. per pupil—a sum which past experience shows to be just sufficient.

Eighteen of the secondary schools show a credit balance at the end of the year, and nine a debit balance. The net credit balance of all the secondary schools taken together has fallen considerably since the previous year—£14,546 as against £19,310 for 1909; the chief cause is the large amount of building operations undertaken by several of the schools during the past year. Generally speaking, the finances of the secondary schools are in a sound condition, notwithstanding the large expenditure under the head of buildings. In last year's report it was said, "Indeed, it would be as well if the governing bodies of many of the secondary schools would consider carefully the need for increasing the staffs of their schools, and of giving greater encouragement in the form of increased salaries to assistant teachers. At present there is no doubt that in many cases the salaries paid to assistants are far too low. Effi-