

No degree of Doctor was awarded (except in the case of a graduate admitted to an *ad eundem* degree) nor were there any Bachelors of Agriculture, Commerce, Music, or Dentistry. The University has not yet granted the degree of Doctor of Music, Bachelor of Agriculture, Bachelor of Dentistry, and Bachelor of Veterinary Science, but it is probable that degrees in at least Agriculture and Dentistry will be conferred in the near future.

FINANCES OF THE AFFILIATED INSTITUTIONS IN 1910.

(E.—7, Appendix.)

The detailed statements of accounts of the New Zealand University, the four affiliated institutions, and the Canterbury Agricultural College, Lincoln, will be found in E.—7. The following summary will give a general view of the finances of the University Colleges. No notice has been taken of special trust accounts and of non-university institutions under the control of a College Council.

TABLE M4.—SUMMARY OF ACCOUNTS.

Receipts (exclusive of Special Trusts).

University Colleges.	Balances, 1909.		From Government.			Endowments.	Interest.	Fees.	Miscellaneous.	Deficits, December, 1910.		Total.
	General.	Special.	Statutory.	Special and other.	Buildings, &c.					General.	Special.	
Auckland	£ 6,102	£ ..	£ 4,000	£ 3,441	£ ..	£ 496	£ 163	£ 2,252	£ 22	£ ..	£ 500	£ 16,976
Victoria (to 31st March, 1911)	3,150	..	4,000	4,037	382	74	88	1,955	263	..	..	13,949
Canterbury	..	27,925	..	3,294	1,879	11,228	1,092	3,733	1,157	5,443	..	55,741
Otago (to 31st March, 1911) ..	..	12,107	..	3,160	1,053	*8,898	616	5,623	1,256	..	..	32,713
Total of four University colleges	9,252	40,032	8,000	13,922	3,314	20,696	1,959	13,563	2,698	5,443	500	119,379
Canterbury Agricultural College	13	..	..	..	..	2,750	780	1,702	5,294	..	..	10,539

* Including £1,800 paid (annually) by the Presbyterian Church Board.

Expenditure (exclusive of Special Trusts).

University College.	Deficits, 1909.		Salaries.	Sites, Buildings, and Equipment Endowment.	Administration, Scholarships, &c.	Interest, &c.	Balances, December, 1910.		Total.
	General.	Special.					General.	Special.	
Auckland	£ ..	£ 544	£ 8,640	£ 683	£ 686	£ 3	£ 6,420	£ ..	£ 16,976
Victoria (to 31st March, 1911) ..	..	..	8,187	2,034	1,539	..	2,189	..	13,949
Canterbury	4,574	..	15,324	8,646	2,510	632	..	24,055	55,741
Otago (to 31st March, 1911) ..	835	..	14,090	3,590	1,414	560	..	12,224	32,713
Total of four University colleges	5,409	544	46,241	14,953	6,149	1,195	8,609	36,279	119,379
Canterbury Agricultural College	..	..	1,770	838	7,381	..	550	..	10,539

THE UNIVERSITY ENDOWMENT ACT, 1868.

The income accrued under this Act, and applicable to the purposes of higher education yet to be determined by Parliament, amounted, on the 31st March, 1911, to £295 0s. 10d., received from reserves in Westland.

GENERAL.

Expenditure out of the Public Funds on Education.

An attempt is made in Tables N and N1, 2, 3, 4, to analyse the public expenditure on the various branches of education, and to show under what heads the increase of expenditure in recent years has taken place; to give the expenditure per head of the population and per head of the roll of the schools, colleges, &c.; and to present a comparative statement of the increase in the number of persons under instruction. The graphs will be found to correspond with Tables N1, N2, and N3, and are numbered accordingly. They enable a clearer view to be obtained of the advance in education during the past few years. Tables N and N1 give an analysis of the expenditure for the years 1909–10 and 1910–11 respectively.