

tion's November show: One championship; one reserve champion; five first prizes; nine second prizes; seven third prizes; ten "very highly commended" and "highly commended" tickets.

Arrangements have been made with the New Zealand University whereby matriculated students attending this College and taking a further year at one of the Colleges affiliated with the University, and passing the prescribed examinations, are granted a degree of B.Sc. in Agriculture. I am glad to say that there are two students at present taking the course.

The division of the agricultural and pastoral societies' electoral roll into wards (suggested by the Board of Governors of this College last year) has been adopted by Parliament and embodied in a short Act. The first election under the new Act took place last year.

His Excellency the Governor, Lord Islington, favoured us with a visit last October, and, after inspecting the College, farm buildings, and the students at work, gave a short address to the students, in which he expressed himself as very highly pleased with everything he had seen.

The farm with its crops and stock was inspected by a large gathering of Canterbury farmers, invited to the College, in the middle of December, and the opinion was generally expressed that the College was fulfilling its object, in that it was teaching the students the principles of scientific agriculture, and showing how these could be applied to a farm run on a commercial basis.

I have, &c.,

The Hon. the Minister of Education, Wellington.

R. E. ALEXANDER, Director.

ACCOUNTS AND BALANCE-SHEET.

STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1910.

GENERAL ACCOUNT.			
<i>Receipts.</i>	£	s.	d.
Balance, 31st December, 1909	13	6	1
Interest on capital	780	0	0
Rent of reserves	2,750	5	10
Sales of farm-produce—			
Wool	924	1	3
Dairy	102	4	8
Wheat	756	17	1
Peas	112	15	6
Oats, &c.	267	2	2
Sales of live-stock—			
Sheep	2,575	17	7
Horses (refund of railage)	0	14	6
Cattle	113	18	0
Pigs	151	11	11
Students' fees	1,702	4	5
Maintenance of students and staff (including refunds for board of farm employees)	103	14	8
Trade accounts—Sales of sacks, eggs, &c. ..	56	19	2
Implements—Sale of separator, &c. ..	5	4	0
Farm wages—Refunds	1	6	8
Laboratories—Refunds of veterinary fees ..	52	17	8
Contingencies (farm)—Show prize-money ..	18	10	0
Stationery, exchange, telephone charges, &c. ..	4	8	0
Saddlery—Sale of kits	4	18	0
Students' books—Sales	20	4	8
Staff salaries—Credit by unrepresented cheques	4	6	8
Buildings—Discount refund	0	9	0
Contingencies (College)—Refund	0	16	6
Permanent improvements—Refund	0	11	6
Prizes and certificates—Donations	12	10	0
Travelling-expenses of Board—Refunds ..	1	19	6
	£10,539	15	0
<i>Expenditure.</i>	£	s.	d.
Salaries of staff	1,770	5	5
Maintenance of students and staff	2,145	1	7
Farm wages (including £250, part of Director's salary)	1,432	4	10
Purchases of live-stock—			
Sheep	1,553	12	1
Horses	196	2	0
Cattle	43	1	0
Pigs	9	11	3
Trade accounts (including sacks, dip, binder-twine, oil, tools, &c.)	428	8	11
Manures	212	9	1
Seeds	205	3	1
Implements—Purchases and repairs	194	18	4
Laboratories—Chemicals, drugs, instruments, &c.	35	14	11
Contingencies (College)—Expenses of Director and Staff, &c.	95	4	3
Orchard and grounds—Wages, planting, &c. ..	222	2	4
Buildings—Repairs	164	14	11
Rates—Local and water rates	137	5	9
Insurance (College)—Buildings, and accountant's guarantee	26	7	7
Insurance (farm)—Buildings, machinery, &c., and employers' liability	42	9	8
Contingencies (farm)—Expenses at shows, farmers' luncheon, &c.	130	6	11
Farm fuel—Coal for engine	33	13	6
Permanent improvements—Labour and material at sheds, painting, &c.	345	17	11
Stationery, stamps, telegrams, rent, mail-bag, and telephone, &c.	78	17	11
Library—Books and periodicals	27	15	9
Students' books—Purchases of books, &c. ..	27	2	6
Workshops—Wages and material	114	8	7
Students' travelling-expenses	48	6	8
Travelling-expenses of Board of Governors ..	43	2	6
Printing and advertising	22	6	3
Contributions to churches and sports	15	0	0
Prizes and certificates	27	17	6
Saddlery—Wages and material	73	13	0
Scholarships	60	0	0
Farm-produce (railage)—			
Wool	2	12	1
Wheat	22	13	8
Peas	0	3	7
Oats, &c.	1	0	4
Credit balance, 31st December, 1910	549	19	4
	£10,539	15	0

CAPITAL ACCOUNT.

	£	s.	d.
Balance, 1st January, 1910	13,700	7	5
Purchase Cemetery Block, Ashley Dene	100	0	0
Expenses re purchase Cemetery Block	4	14	8
Balance, 31st December, 1910	13,595	12	9
	£13,700	7	5