TEACHERS' SUPERANNUATION FUND.

Year ending 31st December, 1910.

Revenue Account.

	£ s. d.			£ s. d.
To Balance 31st December, 1909 ..	120,408 17 7	By Allowances—		
Contributions	36,989 9 9	Paid	12,292 0 10	
Government subsidy	7,000 0 0	Outstanding	127 8 4	
Interest	6,256 15 0			12,419 9 2
		Contributions refunded		3,653 18 11
		Commission		369 17 9
		Balance		154,211 16 6
	£170,655 2 4			£170,655 2 4

Balance-sheet.

		£ s. d.		£ s. d.
Fund as per Revenue Account		154,211 16 6	In hands of Public Trustee for investment	152,149 0 2
Retiring-allowances in transit—	£19 19 11		Contributions in transit	526 0 4
	127 8 4		Interest accrued and outstanding to 31/12/10	1,830 6 9
		147 8 3		
Commission accrued to 31/12/10 ..		146 2 6		
		£154,505 7 3		£154,505 7 3

E. O. GIBBES,
Secretary for Education.

F. K. de CASTRO,
Chief Clerk and Accountant, and Secretary to Teachers' Superannuation Board.

Examined and found correct.—R. J. COLLINS, Controller and Auditor General.

The amount in the hands of the Public Trustee for investment is £152,149 0s. 2d. Of this sum £126,600 has been invested on mortgage: £79,350 at 5 per cent., £3,750 at 4¾ per cent., and £43,500 at 4½ per cent. The balance, £25,549 0s. 2d., is awaiting investment.

I have, &c.,
GEO. FOWLDS,
Chairman, Teachers' Superannuation Board.

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