

PACIFIC CABLE BOARD (1 EDWARD VII, c. 31).—ACCOUNT FOR PERIOD ENDED 31ST MARCH, 1910.

I.—STATEMENT showing the Sum issued out of the Consolidated Fund and the Expenditure.

—	Year in which issued.	Amount.	—	Amount.
Sum issued (out of an authorized issue of £2,000,000)	1901-2	£ 1,060,935 s. d. 0 0	Expenditure in the period ended 31st March, 1909	£ 1,999,127 s. d. 1 10
Sum issued (out of an authorized issue of £2,000,000)	1902-3	939,065 0 0	Expenditure in the year ended 31st March, 1910	..
			Balance in hand	1,999,127 1 10 872 18 2
		2,000,000 0 0		2,000,000 0 0

II.—STATEMENT showing the Sums borrowed and the Securities created.

—	Amount.	Money borrowed.	Securities created.
Sum issued as above	£ 2,000,000 s. d. 0 0	In the period to 31st March, 1902 In the year to 31st March, 1903	£ 784,600 s. d. 0 0 1,215,400 0 0
	2,000,000 0 0		2,000,000 0 0

III.—STATEMENT showing the Aggregate Amount of Capital Expenditure.

Details of Expenditure.	In the Period ending 31st March, 1909.	In the Year ended 31st March, 1910.	Total to 31st March, 1910.
(1.) Head office (furniture, &c.)	£ 429 s. d. 7 8	£ .. s. d. ..	£ 429 s. d. 7 8
(2.) Stations,—			
Buildings	66,878 18 3	..	66,878 18 3
Accessories	18,828 18 11	..	18,828 18 11
(3.) Cable,—			
Contract	1,790,642 15 6	..	1,790,642 15 6
Accessories	335 15 0	..	335 15 0
(4.) Instruments	28,804 8 10	..	28,804 8 10
(5.) Ship,—			
Contract	65,910 0 0	..	65,910 0 0
Accessories	7,161 8 1	..	7,161 8 1
(6.) Engineers' fees and expenses	20,135 9 7	..	20,135 9 7
	1,999,127 1 10	..	1,999,127 1 10

IV.—STATEMENT showing the Expenses of the Cable in the Year ended 31st March, 1910.

Details of Receipts.	Parliamentary Grant.	Revenue.	Details of Expenditure.	Annuity for the replacement of Capital.	Working-expenses.
Balance on 31st March, 1909	£ 19,791 s. d. 16 6	£ .. s. d. ..	Seventh annuity-payment	£ 77,544 s. d. 18 0	£ .. s. d. ..
Received from H.M. Treasury out of the parliamentary grant-in-aid	54,712 5 11	..	Head office (salaries and expenses)	..	5,203 11 10
Traffic receipts (less £4,269 18s. 9d. paid out to the Canadian Pacific Railway and the Atlantic companies for the insertion of date and time and for duplicate copies of messages)	..	111,465 8 6	Head office (advertising and canvassing, engineers' fees, and royalties)	..	1,105 11 8
Interest on money placed on deposit	..	40 16 8	Cable-stations (salaries and expenses)	..	43,959 7 6
Refund of tolls and dues	..	217 13 0	Cable - ship (salaries and expenses)	..	11,821 11 10
			Provident Fund, contribution to (Statement V)	..	1,677 3 11
			Transferred to Cable Repair — Reserve and General Renewal Fund (Statement VI)	..	30,000 0 0
					93,767 6 9
					77,544 18 0
		111,723 18 2			171,312 4 9
		74,504 2 5	Balance on 31st March, 1910	..	14,915 15 10
		186,228 0 7			186,228 0 7