Statements of Receipts and Payments for the Year ending 31st March, 1911.

Receipts.	£	s.	d.
Rents,—			
Mangaheia No. 2D	1,735	16	6
Mangapoike	1,159	3	7
Paremata	376	14	7
Tahora No. 2	798	6	5
Tawapata North No. 1A	191	5	0
Tawapata South No. 1	600	0	0
Whangawehi Nos. 1A, 1B, 1C	120	2	0
Whaitiri No. 2	36	0	0
Sales of farm-produce and advances against consignments,—			
Wool	2,182	19	0
Sheep	542	12	6
Cattle	582	6	4
Frozen meat	2,491	14	7
Exchange	0	6	0
Deposit on contract	25	0	0
Refunds	2	18	0
	10,845	4	6
Balance—Bank overdraft, 31st March, 1911	17,360	1	6
	£28,205	6	0

Payments.	£	s.	d.
Bank overdraft, 31st March, 1910	8,787	0	0
Surveys, roading, and valuation expenses	776	1	6
Permanent improvements on farms,—			
Clearing bush	1,367	4	7
Fencing	619	7	3
Sowing	435	12	7
Buildings	1,386	9	3
Telephone-erection	72	3	6
Draining	39	17	6
Rents paid to Native owners	4,104	6	0
Purchase-money paid to Native owners on account of land sold	1,895	9	6
Rates and taxes	633	7	8
Interest	2,282	19	5
Law-costs and mortgage expenses	352	6	6
Court fees	121	19	0
Salaries,—			
Commissioner	400	0	0
Secretary	200	0	0
Supervision of farms	275	0	0
Travelling-expenses	85	3	0
Audit and office expenses and advertising	155	8	1
Accident insurance	7	13	0
Farm-working expenditure,—			
Purchase of sheep	530	6	8
" cattle	987	5	3
Wages and droving	1,019	2	7
Shearing, dipping, crutching, and wool charges	378	10	10
Freezing-charges	531	13	6
Crops	100	14	6
Tracks	8	3	0
Provisions and stores	422	12	9
Farm plant	135	8	4
Eradicating noxious weeds	23	15	3
Advances to Native owners	29	0	0
Commission to trustees of Kopua Block under order of the Supreme Court, and costs of order	31	5	0
	£28,205	6	0

T. A. Coleman, Commissioner.

Examined and found correct.—J. Sandtmann, F.I.A.N.Z.
11th October, 1911.

Balance-sheet at 31st March, 1911.

Liabilities.	£	s.	d.
Mortgages secured on freeholds	31,750	0	6
Accrued interest	1,049	4	11
Bank overdraft	17,360	1	6
Sundry creditors on open account	453	9	11
Advances against wool and frozen meat	2,081	10	5
Suspense Account	342	10	0
Unclaimed rents and purchase-money	1,700	10	3
	54,737	7	0
Surplus	245,447	3	6
	£300,184	10	6

Assets.	£	s.	d.
Freehold lands	283,565	7	9
Unpaid purchase-money on sale of freeholds	173	6	6
Advances on account of roads, surveys, bush contracts, and building improvements	1,538	18	5
Sundry debtors on open account	394	8	3
Rents due and accrued	408	2	7
Live-stock on farms	9,738	17	0
Wool and frozen meat unrealized	4,068	0	0
Suspense Account	297	10	0
	£300,184	10	6

T. A. Coleman, Commissioner.

Examined and found correct.—J. Sandtmann, F.I.A.N.Z.
11th October, 1911.