

1911.
NEW ZEALAND.

THE PUBLIC DEBT OF THE DOMINION

(RETURN SHOWING PARTICULARS OF) AS ON 31st MARCH, 1911.

Return to an Order of the House of Representatives dated the 8th August, 1911.

Ordered, "That there be laid before this House a Return, in continuation of B.-18, 1910, showing the public debt."—(Mr. ALLEN.)

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1911.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures	3,470	0	0
New Zealand 4½-per-cent. Debentures	1,700	0	0
New Zealand 4 per-cent. Debentures	136,231	0	0
New Zealand 3½-per-cent. Debentures	7,600	0	0
New Zealand 3¼-per-cent. Debentures	2,310	0	0
New Zealand 4 per-cent. Inscribed Stock	129,754	19	6
New Zealand 3½-per-cent. Inscribed Stock	24,823	6	3
New Zealand 3 per-cent. Inscribed Stock	19,809	9	2
New Zealand Consols, 4 per cent.	595	0	0
New South Wales 3-per-cent. Inscribed Stock	4,386	18	4
Victoria 3-per-cent. Inscribed Stock	1,429	4	1
Tasmania 3-per-cent. Inscribed Stock	6,645	15	1
Queensland 4-per-cent. Inscribed Stock	1,433	8	8
Straits Settlements 3½-per cent. Stock	4,902	12	6
India 3½-per-cent. Stock	19,516	11	2
Cape of Good Hope 3½-per-cent. Stock	1,500	0	0
Bank of New Zealand Guaranteed Stock, 4 per cent. ...	4,800	0	0
County of Tauranga 5-per-cent. Debentures	60	0	0
Borough of Brunner 6-per-cent. Debentures	990	0	0
Borough of Palmerston North 4½-per-cent. Debentures	530	0	0
Borough of Patea 4½-per-cent. Debentures	420	0	0
Borough of Tauranga 5-per-cent. Debentures	200	0	0
Westport Harbour Board 4-per-cent. Debentures	660	0	0
Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures	320	0	0
	374,088	4	9
Mortgages	31,550	0	0
Total	£405,638	4	9

PARTICULARS of Loans converted to 31st March, 1911, under Operation of the New Zealand Loans Act, 1908, the New Zealand Consolidated Stock Act, 1877, and the Consolidated Stock Act, 1884.

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1922.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		3-per-cent. Inscribed Stock, maturing 1st April, 1945.		Converted into Short-dated Debentures under the Consolidated Stock Act, 1894.
						For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	
New Zealand Loan Act, 1856 New Zealand Loan Act, 1860	p. c.	1 July, 1894	£ 50,000	1 July, 1894	£	£	£	£	£	£		
	4	1 July, 1891	19,000	1 May, 1886	109	20,710	..	50,000	..	..		
	6	"	74,100	1 July, 1891	104	..	77,064	..	..	..		
			93,100									
	4	1 Nov., 1915	500,000	1 Nov., 1892	117	..	..	610,000	..	..		
	5	15 July, 1914	65,600	1 May, 1886	112½	73,800	..	..	..	..		
	5	"	18,700	1 Jan., 1895	114	..	21,318	..	..	..		
	5	"	6,200	"	114½	..	7,099	..	..	..		
	5	"	1,400	1 Jan., 1896	111	..	1,554	..	..	..		
	5	"	43,600	15 Jan., 1886	Par	..	..	..	..	..		
New Zealand Loan Act, 1863	5	"	2,600	1 April, 1897	121	..	..	..	..	..		
	5	"	200	"	120	..	..	..	..	..		
	5	"	3,300	1 April, 1898	118	..	..	..	..	..		
	5	"	900	1 Oct., 1897	119	..	..	..	..	..		
	5	"	500	1 April, 1899	117	..	..	..	..	..		
	5	15 Mar., 1891	46,700	1 May, 1886	109	50,903	..	..	..	..		
	6	"	154,800	15 Mar., 1891	104	..	1,400†	..	..	..		
	6	"	47,600	1 May, 1886	109	51,884	159,536	..	..	..		
	6	15 June, 1891	188,400	15 June, 1891	104	..	195,936	..	..	..		
	6	15 Dec., 1891	20,100	1 May, 1886	109	21,909	..	..	..	..		
Consolidated Loan Act, 1867	6	"	4,900	15 Dec., 1891	104	..	5,096	..	..	..		
	6	"	68,900	"	110	..	75,790	..	..	..		
	5	"	76,000	1 July, 1894	115½	..	87,780	..	..	..		
	5	"	2,700	"	115	..	3,105	..	..	..		
			1,253,100									
	5	36 years	3,651,700	15 April, 1885	Par	..	..	..	..	..	3,651,700†	
	5	36 years	562,400	15 April, 1886	Par	..	..	..	..	..	562,400	
	5	36 years	38,200	1 May, 1886	106	40,492	..	..	..	..		
	5	36 years	200	1 Jan., 1891	..	..	200†	..	..	..		
	5	36 years	330,400	1894-95	..	..	321,573	33,300	..	..		
Carried forward	5	36 years	104,356	1895-96	..	..	63,195	44,656	..	..		
	5	36 years	68,786	1896-97	..	..	27,061	44,000	..	..		
	5	36 years	70,200	1897-98	..	..	..	..	..	..		
	5	36 years	53,300	1898-99	..	..	..	..	..	..		
	5	36 years	39,300	1900	..	..	..	..	..	..		
	5	36 years	50,400	1901	..	..	..	..	..	..		
	5	36 years	50,900	1902	..	..	..	..	..	..		
	5	36 years	52,000	1903	..	..	..	..	..	..		
	5	36 years	55,900	1904	..	..	..	..	..	..		
	5	36 years	54,600	1905	..	..	..	..	..	..		
Carried forward	5	36 years	53,600	1906	..	..	..	..	..	..		
	5	36 years	68,000	1907	..	..	..	..	..	..		
	5	36 years	4,300	1908	..	..	..	..	..	..		
Carried forward	5	1 Jan., 1893	64,000	1 Jan., 1893	106½	..	68,000	4,300	..	..		
			5,372,542									
Carried forward	..	..	6,768,742	..	..	259,698	1,116,107	901,736	52,043	430,555	4,257,700	
	..	..	..	..	..	..	..	..	..	..	..	
† Dealt with under the Lost Debentures Act, 1886.												
6 years' currency, to 15th January, 1892; then converted into 4-per-cent. Inscribed Stock at 110.												
7 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107.												
Various.												

PARTICULARS of Loans converted to 31st March, 1911—continued.

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4 per-cent. Inscribed Stock, maturing 1st Nov., 1892.		3½ per-cent. Inscribed Stock, maturing 1st Jan., 1900.		3 per-cent. Inscribed Stock, maturing 1st April, 1905.		Converted into Short-dated Debentures under the Consolidated Stock Act, 1884.
						£	For Redemption.	£	For Conversion.	£	For Redemption.	
Brought forward <i>Five-per-cent. Ten-forties</i> General Purposes Loan Act, 1873	p. c.	1 Mar., 1918	14,471,442	1 May, 1886	102	5,837,381	£ 1,824,240	£ 922,279	£ 65,053	£ 500,555	£ 20,900	4,339,200
	5	15 Oct., 1883	1,292,700	28 Nov., 1884	Par	1,318,554	..	..	..	..	..	..
	4	15 May, 1914	20,900	1 April, 1899	108	..	..	..	1,620	..	..	20,900
	4	15 Oct., 1913	1,500	..	108	..	..	..	1,188	..	..	..
	4½	15 Oct., 1885	1,100	15 Oct., 1885	Par	..	..	..	..	..	..	..
Westland Loan Act, 1873 Treasury Bills Acts, 1879 and 1880 New Zealand Loan Act, 1879	5	15 Oct., 1885	6,200	28 Nov., 1884	Par	..	..	..	..	..	..	6,200
	5	28 Nov., 1884	87,900	15 Dec., 1888	Par	..	..	..	..	..	..	87,900
	5	15 Dec., 1888	49,500	..	Par	..	..	..	..	..	..	49,500
	5	15 April, 1894	167,100	30 June, 1891	107½	..	..	..	..	..	..	..
	5	1 Jan., 1886	50,000	31 Dec., 1883	Par	1,832,000	..	53,750	..	..	..	..
District Railways Purchasing Acts, 1885 and 1886	5	1 Nov., 1889	1,832,000	1 Nov., 1879	120	5,371,200	..	..	..	..	..	..
	5	"	4,476,000	1 May, 1886	103	140,080	..	..	..	..	..	..
	5	"	136,000	..	..	..	..	..	..	..	..	..
	4	1 April, 1905	242,800	1 Nov., 1886	Par	242,800	..	..	..	..	..	..
	4	"	12,000	1 July, 1894	104	..	..	12,480	..	..	..	..
Colonial Inscribed Stock Act, 1882 <i>Five-per-cent. Ten-forties</i> New Zealand Loan Act, 1879 Government Loans to Local Bodies Act, 1886	4	"	1,000	1 July, 1895	Par	..	..	1,000	..	..	..	..
	4	"	4,500	1 Oct., 1898	105½	..	..	..	4,748	..	..	..
	4	"	21,000	1 April, 1905	..	..	..	21,740	..	..	..	..
	4	1 April, 1899	76,100	1 April, 1905	Par	..	..	76,100	..	..	..	..
	5	"	22,000	1 April, 1899	..	..	..	..	22,981	..	..	..
Public Revenues Act, 1866 Public Revenues Act, 1887 (No. 3) Chevriot Estate Payment Act, 1893	5	28 May, 1898	25,000	1 April, 1898	Par	..	..	..	35,000	25,000	..	..
	3½	"	35,000	..	..	..	..	..	..	..	..	..
	5	1 Nov., 1888	439,400	1 Nov., 1888	Par	..	..	..	..	..	..	250,000
	5	1 Mar., 1918	250,000	1 Jan., 1890	95	..	..	500*	..	..	..	..
	5	1 Nov., 1889	2,207,300	1 Jan., 1890	95	..	..	2,768,000	..	..	..	..
Public Revenues Act, 1866 Public Revenues Act, 1887 (No. 3) Chevriot Estate Payment Act, 1893	4½	1 Mar., 1892	388,000	1 Mar., 1892	Par	..	..	..	..	..	..	44,000
	5	"	44,000	..	Par	..	..	..	..	..	..	405,000
	4½	"	405,000	..	Par	..	..	..	..	..	..	463,300
	4	1 Mar., 1896	463,300	1 Mar., 1896	Par	..	..	..	..	..	..	509,500
	3½	31 Dec., 1900	509,500	31 Dec., 1900	Par	..	..	..	..	..	..	..
Carried forward	5	10 Oct., 1891	1,421,800	10 Oct., 1891	Par	..	..	..	..	..	..	50,000
	4½	1 Mar., 1893	50,000	1 Mar., 1893	..	..	..	420,000	..	..	..	..
	4½	18 Oct., 1900	400,000	1 Jan., 1894	..	..	..	200,000	..	..	..	..
	4½	"	200,000	1 Jan., 1895	..	..	..	50,000	..	..	..	..
	4½	"	50,000	..	..	..	..	..	..	..	..	..
Carried forward	..	..	27,831,742	..	..	14,742,015	1,824,240	1,544,880	4,382,019	130,590	525,555	6,225,500

* Dealt with under the Lost Debentures Act, 1896.

PARTICULARS of Loans converted to 31st March, 1911—continued.

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1929.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		3-per-cent. Inscribed Stock, maturing 1st April, 1940.		Converted into Short-dated Debentures under the Consolidated Stock Act, 1894.
						£	For Conversion.	£	For Conversion.	£	For Redemption.	
Brought forward	P. C.		£			£		£		£		Amount of Interest. Debentures. £
Naval and Military Settlers' and Volunteers' Land Act, 1892	..	..	27,831,742	..	..	14,742,015	1,824,240	4,382,019	130,590	525,555	..	6,225,500
Native Land Purchase Act, 1892	4½	31 Oct., 1899	..	31 Oct., 1899	..	..	..	..	..	28,000	..	..
	5	"	9,700			..	..	..	..	..	..	..
	4½	"	15,000			..	..	..	..	..	..	..
Consolidated Stock Act, 1894	5	15 April, 1892	3,551,700	31 Oct., 1899	107	3,907,319	..	..	..	26,400	..	..
	5	"	562,400	15 April, 1892	107	601,768	..	..	..	..	..	..
	5	"	43,600	"	110	47,960	..	..	..	..	..	..
	4½	28 Nov., 1895	109,308	28 Nov., 1895	Par	..	..	..	..	..	..	..
	4½	28 May, 1897	218,816	28 May, 1897	Par	..	..	109,308	..	..	..	..
	4½	"	44,216	"	..	..	..	..	..	..	..	..
	4½	28 May, 1898	100,000	13 Dec., 1897	Par	..	..	..	100,000	45,000	..	..
	4½	22 May, 1898	40,000	1 April, 1898	Par	..	..	..	40,000	..	..	..
	4½	28 May, 1898	1,181,829	"	Par	..	..	..	1,181,829	..	..	..
	4	"	251,137	"	Par	..	..	..	251,137	..	..	..
	3½	"	585,858	"	Par	..	..	..	585,858	..	..	..
	3½	1 Sept., 1905	332,600	1 Sept., 1905	Par	..	..	332,600	..	..	..	..
Land for Settlements Act, 1894	4	30 April, 1926	24,200	1 Oct., 1896	110	..	..	..	26,620	..	..	..
	3½	31 Oct., 1899	600	31 Oct., 1899	..	..	..	..	600	..	..	..
	4	1 April, 1902	39,900	1 April, 1901	103	..	..	..	41,097	..	..	..
Lands Improvement and Native Lands Acquisition Act, 1894	4	30 Sept., 1908	..	1 Oct., 1897	..	..	..	..	..	100,000	..	..
Bank of New Zealand and Banking Act, 1895	3½	31 Dec., 1896	..	1 Jan., 1896	Par	..	..	500,000	..	..	..	..
Aid to Public Works and Land Settlement Act 1896 Amendment Act, 1897	3½	21 Feb., 1899	100,000	1 Jan., 1898	..	..	..	..	..	100,000	..	..
	3½	3 Mar., 1899	125,000	3 Mar., 1899	Par	..	..	..	125,000	..	..	..
	3	11 Mar., 1899	10,000	11 Mar., 1899	Par	..	..	..	10,000	..	..	..
	3½	5 April, 1899	100,000	1 July, 1898	..	..	..	..	..	100,000	..	..
	3	4 Jan., 1909	65,000	4 Jan., 1904	Par	..	..	..	..	..	..	65,000
	3½	4 Jan., 1909	100,000	4 Jan., 1904	Par	..	..	..	..	..	..	100,000
	3½	1 Feb., 1902	250,000	1 Jan., 1902	Par	..	..	..	250,000	..	..	..
Aid to Public Works and Land Settlement Act, 1899	3½	15 Sept., 1905	100,000	1905	..	..	..	..	..	174,000	..	..
	3½	15 Oct., 1905	65,000	1902	..	..	..	..	..	..	..	..
	3	16 July, 1905	100,000	1905	..	..	..	100,000	..	..	..	..
	3	15 Aug., 1905	500,000	15 Aug., 1905	..	..	..	517,520	..	..	..	..
	4	1 Mar., 1907	200,000	1905-6	103	..	..	..	..	..	..	..
Carried forward	..	..	97,384,832	..	..	19,299,062	1,894,940	4,999,539	2,960,947	1,099,555	..	6,390,500

PARTICULARS OF Loans converted to 31st March, 1911—continued.

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1929.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		2-per-cent. Inscribed Stock, maturing 1st April, 1945.		Converted into Short-dated Debentures under the Consolidated Stock Act, 1884.
						For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	
Brought forward	p. c.	..	£	..	..	£	£	£	£	£	£	Amount of Interest. p. c.
Aid to Public Works and Land Settlement Act, 1900 ..	3½	1 April, 1903	37,384,832	1 Jan., 1903	103	19,299,062	1,824,240	4,999,539	2,960,947	1,099,555	6,390,500	..
..	4	1 April, 1909	35,000	1 Jan., 1905	103	..	..	..	36,050	..	..	..
..	4	1 April, 1906	77,000	1 Jan., 1906	103	..	..	..	..	..	..	..
..	4	1 April, 1906	21,500	1 Jan., 1906	103	..	..	..	..	..	..	..
..	4	1 April, 1906	69,700	1 Jan., 1906	Par	..	..	69,700	..	..	..	..
..	4	1 April, 1906	105,300	1 Jan., 1906	..	..	..	105,300	..	..	..	..
..	4	1 Feb., 1908	20,000	1 Feb., 1908	103	..	..	..	20,250	..	..	..
..	4	1 April, 1909	30,000	1 Jan., 1908	103	..	..	30,900	..	..	..	..
..	4	1 April, 1909	1,500	1 Jan., 1908	101	..	..	1,515	..	..	..	..
..	3½	1 April, 1909	240,000	1 Jan., 1908	102	..	..	244,800	..	..	..	..
..	3½	1 April, 1909	60,000	1 July, 1908	102	..	..	61,200	..	..	..	..
Aid to Public Works and Land Settlement Act, 1901 ..	3½	1 April, 1909	10,000	1 Jan., 1908	102	..	..	10,200	..	..	..	..
..	3½	1 April, 1909	15,000	1 July, 1908	102	..	..	15,300	..	..	..	..
Aid to Public Works and Land Settlement Act, 1902 ..	4	1 Dec., 1906	79,100	1 July, 1906	..	..	..	..	79,100	..	..	..
Aid to Public Works and Land Settlement Act, 1903 ..	4	1 Jan., 1912	157,500	1904-5	103	..	..	162,225	..	..	..	..
Aid to Public Works and Land Settlement Act, 1904 ..	4	1 Jan., 1912	157,600	1904-6	103	..	..	162,328	..	..	..	..
..	..	..	4,200	1904-6	101	..	..	4,242	..	..	..	..
..	..	..	18,600	1904-7	101	..	..	18,786	..	..	..	..
..	..	..	100	1904-7	103	..	..	103	..	..	..	..
..	..	..	2,800	1904-8	101	..	..	2,828	..	..	..	..
..	..	..	500	1904-10	Par	..	..	500	..	..	..	..
Aid to Public Works and Land Settlement Act, 1905 ..	4	1 Jan., 1921	54,000	1906-7	103	..	..	55,620	..	..	..	..
..	..	..	7,000	1906-8	103	..	..	7,210	..	..	..	..
Aid to Public Works and Land Settlement Act, 1908 ..	3½	29 Oct., 1909	420,000	1 July, 1908	102	..	..	428,400	..	..	..	..
..	..	..	60,000	15 Apr., 1909	102	..	..	30,600	..	..	..	..
..	..	..	520,000	12 May, 1909	102	..	..	30,600	..	..	..	..
..	..	..	1,000,000	1909-10	103	..	..	535,600	..	..	..	..
Aid to Public Works and Land Settlement Act, 1909 ..	3½	1 April, 1915	600,000	1910-11	102	..	..	612,000	..	..	..	..
Aid to Public Works and Land Settlement Act, 1910 ..	3½	31 Dec., 1914	1,359,400	1910-11	102	..	..	1,386,588	..	..	..	..
Naval Defence Act, 1909 ..	3½	31 Dec., 1914	296,500	1910-11	102	..	..	302,430	..	..	..	..
Finance Act, 1909 ..	3½	1 April, 1915	1,002,100	1910-11	102	..	..	1,022,142	..	..	..	..
Carried forward	..	..	42,809,232	..	..	19,299,062	1,824,240	7,490,060	2,996,997	1,099,555	6,390,500	..

RETURN showing (1) Particulars of the Public Debt of the Dominion on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1911, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1911, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the Accrued Sinking Fund, and (e) the Net Debt.

No.	Authority.	Amount authorized.	Date of Issue.	Public Debt at 30th June, 1878.		Annual Charge.	Increases to 31st Mar., 1911.		Decreases to 31st March, 1911.						Public Debt at 31st March, 1911.							
				Amount.			From New Loans.	From Conversions.	Date	Terms	Loans converted into or redeemed by				Loans paid off.	When due.	Amount.		Annual Charge.		Sinking Funds accrued.	Net Debt.
				£	£						3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.			£	£	£	£		
1	Ordinance of Legislative Council	£		£	£	Int.	S.F.	£	£		£	£	£	£		£	£	£	£	£	£	
2	New Zealand Loan Act, 1856	500,000		300,000	311	4	..	..	1896	..	..	..	..	..		311	..	..	..	..	..	
				25,000	..	4	..	..	1888	..	..	..	..	..		300,000	..	..	..	..	..	
				25,000	..	4	..	..	..	..	..	..	..	..		25,000	..	..	..	..	..	
			1 July, 1859	50,000	..	4	..	..	1889	..	..	..	..	..		25,000	..	..	..	..	..	
			1 Oct., ..	50,000	..	4	..	..	..	..	..	..	..	..		50,000	..	..	..	..	..	
			1 July, 1864	50,000	..	4	..	..	1894	..	..	50,000	..	..		50,000	..	..	..	..	..	
3	New Zealand Loan Act, 1860	150,000	1 July, 1861	..	500,000	6	2	..	1891	104	..	74,100	..	..		..	..	..	..	..	..	
4	New Zealand Loan Act, 1863	3,000,000	15 July, 1864	488,000	93,100	5	1	..	1886	109	..	..	19,000	..		..	..	..	..	..	..	
				..	..	..	..	..	1894	115½	..	76,000	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1886	112½	..	..	65,600	..		..	..	..	..	..	..	
				..	..	..	..	..	1894	A	..	..	..	43,600		..	..	..	..	..	..	
				..	..	..	..	..	1894	115	..	2,700	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1895	114	..	18,700	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1896	114½	..	6,200	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1896	111	..	1,400	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1897	120	..	200	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	121	..	2,600	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1898	118	..	3,300	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1897	119	..	900	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1899	117	..	500	..	..		..	..	..	..	..	..	
			1 Nov., 1865	500,000	..	4	..	..	1892	117	..	500,000	..	..		..	..	..	..	..	..	
			15 Mar., 1866	201,500	..	6	2	..	1891	104	..	154,800	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1886	109	..	..	46,700	..		..	..	..	..	..	..	
			15 June, 1867	236,000	..	6	2	..	1891	104	..	188,400	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1886	109	..	..	47,600	..		..	..	..	..	..	..	
			15 Dec., ..	93,900	..	6	2	..	1891	104	..	4,900	..	..		..	..	..	..	..	..	
5	New Zealand Consolidated Loan Act, 1867— English issue	7,283,100	..	..	1,519,400	5	..	..	1886	109	..	..	20,100	..		..	..	..	..	..	..	
				..	6,531,400	5	..	..	1891	110	..	68,900	..	..	15 July, 1914	..	266,300	13,315	2,063	226,802	39,498	
				..	..	..	..	..	..	..	..	200	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1886	106	..	..	38,200	..		..	..	..	..	..	..	
				..	..	..	..	..	1885	B	..	..	..	3,651,700		..	..	..	..	..	..	
				..	..	..	..	..	1894	..	..	33,300	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1886	C	..	..	..	562,400		..	..	..	..	..	..	
				..	..	..	..	..	1879-96	..	..	..	..	..		1,222,858	..	..	..	..	..	
				..	..	..	..	..	1894	103½	..	271,000	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	107½	..	6,400	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	107	..	7,600	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	103	..	4,600	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	102	..	7,500	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1895	106	..	51,000	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	105	..	8,700	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	100	..	44,656	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1896	100	..	68,786	..	..		..	..	..	..	..	..	
				..	..	..	..	..	1897	105	..	2,000	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	106½	..	3,800	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	107	..	6,500	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	108	..	17,100	..	..		..	..	..	..	..	..	
				..	..	..	..	..	..	..	..	40,800	..	..		..	..	..				

† £92,400 accepted at par.

RETURN showing (1) Particulars of the Public Debt of the Dominion on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1911, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1911, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt—continued.

No.	Authority.	Amount authorized.	Date of Issue.	Public Debt at 30th June, 1878.		Annual Charge.	Increases to 31st Mar., 1911.		Decreases to 31st March, 1911.							Public Debt at 31st March, 1911.								
				Amount.			From New Loans.	From Conversions.	Date.	Terms.	Loans converted into or redeemed by				Loans paid off.	Transferred to the State-guaranteed Advances Office.	When due.	Amount.	Annual Charge.		Sinking Funds accrued.	Net Debt.		
				£	S.F.						3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.					Interest.	S.F.				
		£		£	£	Int.	S.F.	£	£			£	£	£			£	£	£	£	£	£		
27	Brought forward	..	..	..	21,739,411	..	..	9,824,013	..	..	..	645,926	5,270,842	15,466,700	6,225,500	2,795,856	..	..	..	1,158,600	48,707	2,815	248,442	910,158
	Native Land Purchases Act, 1892	50,000	1892-94	..	..	5	..	9,700	..	1899	..	9,700	..	..	..	..	..	..	..	..	..	..	..	
	(Renewed under the Aid to Public Works Act and Land for Settlements Acts Amendment Act, 1899.)	per annum		..	..	4½	..	15,000	..	..	..	15,000	..	..	..	..	..	..	..	..	..	..		
				..	..	3½	..	125,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
28	Cheviot Estate Payment Act, 1893	250,000	18 Oct. 1893	..	..	4½	..	200,000	..	1894	100	..	200,000	..	..	..	..	..	..	..	..	..	..	
				..	..	4½	..	50,000	..	1895	100	..	50,000	..	..	..	..	..	..	..	..	..	..	
29	LAND FOR SETTLEMENTS ACT, 1908—			..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Land for Settlements Act, 1892	50,000	1893-94	..	..	4½	..	8,690	..	1897	..	..	..	..	..	8,690	..	..	..	..	..	..	..	
	(Renewed under the Land for Settlements Acts Amendment Act, 1899.)	per annum		..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
	{ Land for Settlements Act, 1894	250,000	1894-1900	..	..	4	..	24,200	..	1896	110	24,200	..	..	..	..	..	..	..	..	..	..		
	{ Land for Settlements Act, 1892	per annum		..	..	3½	..	600	..	1899	100	600	..	..	..	..	..	..	..	..	..	..		
	{ Land for Settlements Act Amendment Act, 1897	500,000		..	..	4	..	300,000	..	1901	103	39,900	..	..	..	260,100	..	..	..	..	..	..		
	{	per annum		..	..	4	..	56,000	..	1905	..	..	..	..	..	56,000	..	..	..	..	..	..		
				..	..	4	..	200,000	..	..	..	..	..	..	..	200,000	..	..	..	..	..	..	..	
	Land for Settlements Consolidation Act, 1900	500,000	1900-10	..	..	2½	..	19,000	..	..	..	..	..	..	..	19,000	..	..	..	..	..	..	..	
		per annum		..	..	3½	..	10,000	..	..	..	..	10,000	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	50,000	..	1907	..	..	50,000	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	100,000	..	..	103	..	100,000	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	50,000	..	..	..	..	50,000	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	405,100	..	..	..	..	138,300	..	..	266,800	..	..	..	..	..	..	..	
				..	..	4	..	800	..	1905	106	800	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	62,000	..	1907	102	..	62,000	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	99,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	8,600	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	222,015	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	82,800	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	3½	..	345,400	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	39,500	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	45,300	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	3½	..	814,766	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	50,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
				..	..	4	..	320,000	..	1907	103	..	19,500	..	..	..	..	..	..	..	..	..	..	
				..	..	..	..	..	..	1908	103	..	17,000	..	..	..	..	..	..	..	..	..	..	
				..	..	..	..	..	..	1909	103	..	2,000	..	..	..	..	..	..	..	..	..	..	
				..	..	..	..	..	..	1907	..	..	50,000	..	..	..	..	..	..	..	..	..	..	
			..	..	..	..	..	..	1908	..	..	50,000	..	..	..	..	..	..	..	..	..	..		
			..	..	4	..	100,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	4	..	84,300	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	4	..	77,475	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	3½	..	5,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	3½	..	10,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	4	..	308,990	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	4	..	10,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	3½	..	650	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	4	..	91,550	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	3½	..	76,150	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
			..	..	3½	..	7,700	..	..	..	..	..	..	..	..	..	..	..						

RETURN showing (1) Particulars of the Public Debt of the Dominion on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1911, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1911, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt—continued.

No.	Authority.	Amount authorized.	Date of issue.	Public Debt at 30th June, 1878.		Annual Charge.		Increases to 31st Mar., 1911.		Decreases to 31st March, 1911.								Public Debt at 31st March, 1911.							
				Amount.				From New Loans.	From Conversions.	Date.	Terms.	Loans converted into or redeemed by				Loans paid off.	Transferred to the State-guaranteed Advances Office.	When due.	Amount.		Annual Charge.		Sinking Funds accrued.	Net Debt.	
				£	s.	3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.					4-per-cent. Inscribed Stock.	Short-dated Debentures.	£	s.				Interest.	s.					
		£		£	s.			£	s.	£	s.	£	s.	£	s.	£	s.	£	s.	£	s.	£	s.	£	s.
32	Brought forward	..	..	..	21,739,411	..	..	17,932,999	..	..	..	836,126	6,319,642	15,466,700	6,225,500	3,685,075	4,993,601	..	..	2,145,766	85,570	2,815	248,442	1,897,324	..
33	Bank of New Zealand and Banking Act, 1895 ..	500,000	1895	..	..	3½	..	500,000	..	1896	100	..	500,000	..	..	..	..	..	..	..	..	..	..	..	..
34	Aid to Public Works and Land Settlement Act, 1896 ..	1,000,000	1896-98	..	..	3½	..	..	..	1902	100	250,000	..	..	165,000	85,000	..	..	..	..	..	..	..	..	
	Aid to Public Works and Land Settlement Amendment Act, 1897 ..	250,000	1899	..	..	3½	..	1,335,000*	..	1899	100	135,000	..	..	..	..	..	115 Aug., 1921	..	500,000	17,500	..	..	500,000	
35	Aid to Public Works and Land Settlement Act Amendment Act, 1898 ..	500,000	..	..	..	3½	..	..	..	1898	100	200,000	..	..	..	..	..	..	..	..	..	..	..	..	
36	Aid to Public Works and Land Settlement Act, 1899 ..	1,000,000	1899-1901	..	..	3	..	965,000*	..	1899	..	100,000	100,000	..	..	..	..	..	..	..	..	..	..	..	
										1902	..	65,000	..	..	..	..	..	..	..	..	..	..	..	..	
										1905	..	700,000	..	..	..	..	..	..	..	..	..	..	..	..	
37	Aid to Public Works and Land Settlement Act, 1900 ..	1,000,000	1900-01	..	..	4	..	743,500	..	1901	103	35,000	77,000	..	..	..	..	..	..	..	..	..	..	..	
	For expenses	..	1904-10	..	..	4	..	5,500	..	1907	103	..	21,500	..	..	..	..	..	..	..	..	..	..	..	
						4	..	7,600	..	1906	..	..	175,000	..	..	..	..	..	..	..	..	..	..	..	
						3½	..	200,000	..	1907	103	..	30,000	..	..	..	..	1 April, 1912	200,000	..	..	..	..	..	
						3½	..	56,500	..	1907	101	..	1,500	..	..	..	..	1 May, 1916	56,500	..	..	..	..	..	
										1908	..	..	20,000	..	..	..	..	1 May, 1912	3,000	..	..	..	..	..	
																		1 Feb., 1915	500	..	..	..	..	..	
						3½	..	..	..	1909	102	..	300,000	..	..	..	..	1 May, 1916	41,600	..	..	..	..	..	
																		1 May, 1923	51,500	..	..	..	..	..	
38	Aid to Public Works and Land Settlement Act, 1901 ..	1,250,000	1901-02	..	..	4	..	172,700*	..	..	..	..	25,000	..	..	300	..	1 Dec., 1911	73,400	353,100	13,341	..	..	353,100	
						3½	..	32,600	..	1909	102	..	..	..	..	..	..	29 Dec., "	72,700	..	..	..	..	..	
						3½	..	45,000	..	..	..	..	..	..	..	..	..	1 Dec., 1912	1,000	..	..	..	..	..	
																		1 Jan., 1916	300	..	..	..	..	..	
																		1 Jan., "	32,600	..	..	..	..	..	
																		1 April, 1912	45,000	225,000	8,724	..	..	225,000	
39	Aid to Public Works and Land Settlement Act, 1902 ..	1,750,000	1902-03	..	..	4	..	625,000*	..	1906-7	..	..	79,100	..	..	..	..	1 Dec., 1912	542,900	..	..	..	..	..	
						3½	..	125,000	..	..	..	..	..	..	..	..	..	1 Dec., "	125,000	670,900	26,211	..	..	670,900	
																		1 Jan., 1922	3,000	..	..	..	..	..	
40	Aid to Public Works and Land Settlement Act, 1903 ..	1,000,000	1903-04	..	..	4	..	938,700	..	1905-7	103	..	157,500	..	..	..	..	29 Dec., 1911	25,000	..	..	..	..	..	
						3½	..	61,525	..	1909	..	..	..	..	..	310	..	1 Jan., 1912	5,000	..	..	..	..	..	
										1910	..	..	..	..	..	225	..	1 Jan., 1914	1,000	..	..	..	..	..	
																		30 June, "	25,000	..	..	..	..	..	
																		1 Jan., 1915	1,000	..	..	..	..	..	
																		1 Jan., 1916	198,465	..	..	..	..	..	
																		1 Feb., "	200,000	..	..	..	..	..	
																		1 Jan., 1922	12,900	..	..	..	..	..	
																		1 Jan., 1923	12,500	..	..	..	..	..	
																		1 Feb., 1924	299,800	..	..	..	..	..	
																		1 Jan., 1916	61,525	842,190	33,379	..	..	842,190	
41	Aid to Public Works and Land Settlement Act, 1904 ..	750,000	1904-05	..	..	4	..	750,000	..	1906-7	103	..	157,600	..	..	..	..	..	..	..	..	..	..	..	
																		..	..	..	..	..	..	..	
																		..	..	..	..	..	..	..	
																		..	..	..	..	..	..	..	
																		..	..	..	..	..	..	..	
																		1 Jan., 1912	..	566,200	22,648	..	..	566,200	
42	Aid to Public Works and Land Settlement Act, 1905 ..	1,000,000	1905-06	..	..	4	..	1,000,000	..	1908-9	101	..	2,800	..	..	..	..	1 July, 1916	500,000	..	..	..	..	..	
					</																				

RETURN showing (1) Particulars of the Public Debt of the Dominion on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1911, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1911, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt—continued.

No.	Authority.	Amount authorized.	Date of Issue.	Public Debt at 30th June, 1878.		Annual Charge.	Increases to 31st Mar., 1911.		Decreases to 31st March, 1911.							Public Debt at 31st March, 1911.								
				Amount.			From New Loans.	From Conversions.	Date.	Terms.	Loans converted into or redeemed by				Loans paid off.	Transferred to the State-guaranteed Advances Office.	When due.	Amount.		Annual Charge.		Sinking Funds accrued.	Net Debt.	
				£	£						3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.				Interest.	S.F.					
		£		£	£	Int.	S.F.	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
52	Brought forward GOVERNMENT ADVANCES TO SETTLERS ACT, 1908— Government Advances to Settlers Act, 1894, and Amendment Act, 1901 Government Advances to Settlers Acts, 1906 and 1908 Government Advances to Workers Act, 1906, and Government Advances to Settlers Act, 1908, Part III New Zealand State-guaranteed Advances Acts, 1909, and 1910— Advances to Settlers Advances to Workers Government Accident Insurance Act, 1898 Local Bodies' Loans Act, 1908	6,000,000 200,000 per annum from 1906, 500,000 from 1908	1895-1910 1907-1910	21,739,411	33,487,005					1,621,126	13,009,042	15,466,700	6,390,500	3,770,910	4,993,601		9,974,537	382,816	52,815	248,442	9,726,095			
						4 3½ 4 3½ 3½		50,000 90,000 30,000 80,000 410,000		1906-7	Par				50,000 90,000									
						3½ 4 3½		555,000 752,700 676,100								1,983,800								
						3½ 4 3½		230,000 15,000 133,500								378,500								
53						3½		1,501,135							1,501,135									
54						3½		291,265							291,265									
55						3½ 4		2,000 1,851,000 50,000							2,000									
56						3½		170,000						40,000			1 June, 1911 1 Mar., 1915 1 Jan., 1916 1 Mar., 1916 1 Mar., 1918	50,000 250,000 790,000 395,000 416,000						
57						3½											1,901,000 66,785					1,901,000		
58						3½											1 April, 1912 1 April, 1916	100,000 30,000						
59						3½											190,000 4,550					180,000		
60						3½											1 Nov., 1929 1 Nov., " 1 Nov., " 1 Nov., " 1 Nov., " 1 Nov., " 1 Nov., " 1 Nov., " 1 Nov., " 1 Nov., " 1 Nov., "	1,000,000 1,000,000 1,000,000 1,000,000 1,500,000 1,325,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000						
61						3½											29,150,302 1,166,013					29,150,302		
62						3½											1 Jan., 1940		14,607,950	511,278			14,607,950	
63						3											1 April, 1945		6,600,815	198,024			6,600,815	
64						3											30 Sept., 1912 31 Mar., "	26,738 53,476	80,214 2,406			80,214		
65						3½											1 May, 1911 1 May, 1915 1 May, " 1 Feb., 1917 1 Feb., " 1 Jan., 1922	100,000 117,000 10,000 42,590 12,600 17,300						
66						3½																		
67						3½																		
68						3½																		
69						3½																		
70						3½																		
71						3½																		
72						3½																		
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* No interest payable—Debentures not presented at due date. † Represents the accrued Sinking Fund in respect of the total amount issued under Local Bodies' Loans Acts, of which £1,421,800 has been converted into Consolidated Stock debentures.

J. W. POYNTON,
Secretary to the Treasury.
E. L. MOWBRAY,
Accountant to the Treasury.