

STATE-GUARANTEED ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED 31st MARCH, 1912.

Presented to both Houses of the General Assembly by Command of His Excellency.

ADVANCES TO SETTLERS BRANCH.

EIGHTEENTH ANNUAL REPORT AND BALANCE-SHEET.

Five thousand three hundred and fifty-five applications for loans, amounting to £2,593,084, were received during the year. The advances actually granted numbered 4,136, amounting to £2,174,085, which exceeds those of the previous year by 953, and the amount by £969,775. The Board had from the commencement of its business up to the 31st March, 1912, authorized 36,916 advances, amounting to £13,719,445. Applicants to the number of 4,133 declined the grants offered them, amounting to £1,668,065, making the number of advances authorized to the 31st March, 1912, 32,783, and the amount £12,051,380 net. The total amount of advances actually paid over during the year for both the Advances to Settlers and Advances to Workers Branches was £2,717,925.

Classified according to provincial districts, the total number and amount of advances, including

repayments advanced again, authorized to date are,-

Provincial District.			a a Tea		Number of pplications.	Amount of Advances authorized.	
Auckland						10,570	3,596,013
Taranaki						4,622	2,134,944
Hawke's Bay						1,821	570,615
Wellington					. ,	9,338	3,644,018
Marlborough						1,057	447,265
Nelson						609	190,190
Westland						757	188,935
Canterbury						3,457	1,154,670
Otago						2,107	832,220
Southland	• •					2,578	960,575
Total	• •		,	• •	: •	36,916	$\overline{\mathfrak{L}13,719,445}$

Classified according to provincial districts, the advances authorized during the year ended 31st March, 1912, were,—

Provincial District.						umber of plications.	$\begin{array}{c} \textbf{Amount of Advances} \\ \textbf{authorized.} \\ \textbf{\pounds} \end{array}$
Auckland				•		1,717	794,745
Taranaki						361	236,475
Hawke's Bay						263	102,150
Wellington						1,024	525,150
Marlborough						121	64,465
Nelson		• •				120	41,675
Westland						80	26,165
Canterbury						554	210,235
Otago						174	88,850
Southland		••.		••.	• •	196	101,390
Total			, .			${4,610}$	£2,191,300

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