## BALANCE-SHEET.—ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and Assets at 31st March, 1912.

Liabilities.				Assets.
£ s. d.	£	s.	d.	£ s. d. £ s. d.
3-per-cent. loan re- deemable 1st April,				Investment Account— Advances on mort-
1945 2,000,000 0 0				gage12,722,055 0 0
Sundry loans 5,747,881 1 7				Less repayments 5,426,287 2 5
	7,747,881	1	7	7,295,767 17 7
Accrued interest payable on deposits	9	3	7	Mortgage instalments receivable—over-
Accrued interest payable on loans	53,054	- 5	7	due 5,260 7 1
Reserve Fund	50,000		0	Interest receivable-
Suspense Account	5,030	7	3	overdue 18,821 3 7
Advances Suspense Account	35,860		0	Interest receivable-
Fire Loss Suspense Account	5,369	1	8	accrued 67,535 7 11
Temporary transfer from Public Debt	,			86,356 11 6
Sinking Fund Branch	83,475	0	0	
Profit and Loss Account	208,602		7	Amounts temporarily transferred to
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Workers Branch 330,000 0 0
				Insurance Premiums Account 342 19 10
A Committee of the Comm				Office Furniture and Equipment Account 567 0 3
				Sinking Fund Account 261,584 16 11
				Cash in hand and in bank
				11 100,401 11 1
£8	8,189,281	10	3	£8,189,281 10 3
	-,,			20,100,101 10

J. W. POYNTON, Superintendent. W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 11th June, 1912. Examined and found correct.—Robert J. Collins, Controller and Auditor-General.

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1912.

Dr. To Management Expenses Account		£ 11,086		d. 5		 £ 75,216	s. 5	d. 9
Losses on realization of security 58 Amount paid over to Lars Anderson, in accordance with the recommendation	16 6							
of the Public Petitions Committee 244 Advances on doubtful secu-								
rities—written down 487		790	0	4				
Office Furniture and Equipme count—written down			0	0				
Balance—net profits for the ended 31st March, 1912	year	63,276	9	0				
		£75,216	5	9		£75,216	5	9
Loan flotation charges—written Balance—net profits carried for		45,441 208,602		7	Balance at 31st March, 1911 Net profits for the year	 190,767 63,276	<b>3</b> 9	2
	9	£254,043	12	2		£254,043	12	2

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1912.

DB.	OTHER PROPERTY.	0. 4					******	,,,,				
Less accrued interest at \$1st March, 1911 43,446 6 5	Dr.			s. 0	d.		£	8.	d.	£	8.	đ.
Sist March, 1911	To Interest paid on loans	243,365 15 10	!			By Interest received on						
Interest paid on deposits 36 0 0  Less accrued interest at 31st March, 1911 20 15 10  Interest on amounts transferred from Local Auth rities Branch 1,923 11 0 Interest refunded 82 2 0 Accrued interest payable on deposits at 31st March, 1912 9 3 7 Accrued interest payable on loans at 31st March, 1912 53,054 5 7 Balance of interest—gross profits transferred to Profit and Loss Account 75,216 5 9  due and accrued at 31st March, 1911 66,575 6 1  223,330 19 8  Interest on bank balances 456 11 11  Interest on amounts transferred to Workers Branch	Less accrued interest at				- 1	mortgages	289,906	5 5	9			
State March, 1911 20 15 10   State March, 1912 38 2 2 0   State March, 1912 38 2 2 0   State March, 1912 38 3 7   Accrued interest payable on loans at 31st March, 1912 53,054 5 7   Balance of interest—gross profits transferred to Profit and Loss Account 75,216 5 9   State March, 1912 86,575 6 1   223,330 19 8   State March, 1911 66,575 6 1   State March, 1912	91st March, 1911	43,446 6 5	ı			Less interest over-						
Less accrued interest at  31st March, 1911 20 15 10  Interest on amounts transferred from  Local Authorities Branch 1,923 11 0 Interest refunded 82 2 0 Accrued interest payable on deposits at 31st March, 1912 9 3 7 Accrued interest payable on loans at 31st March, 1912 53,054 5 7 Balance of interest—gross profits transferred to Profit and Loss Account 75,216 5 9	·		199,919	9	5	due and accrued at						
Less accrued interest at  31st March, 1911 20 15 10  Interest on amounts transferred from  Local Authorities Branch 1,923 11 0 Interest refunded 82 2 0 Accrued interest payable on deposits at 31st March, 1912 9 3 7 Accrued interest payable on loans at 31st March, 1912 53,054 5 7 Balance of interest—gross profits transferred to Profit and Loss Account 75,216 5 9	Interest paid on deposits	3 <b>6</b> 0 0				31st March, 1911	66,575	5 6	1			
Slst March, 1911 . 20 15 10  Interest on amounts transferred from Local Authorities Branch . 1,923 11 0 Interest refunded 82 2 0 Accrued interest payable on deposits at 31st March, 1912						·				223,330	19	8
Interest on amounts transferred from Local Authorities Branch. Interest refunded. Accrued interest payable on deposits at 31st March, 1912. Slat March, 1912. Balance of interest—gross profits transferred to Profit and Loss Account.  15 4 2 Workers Branch Interest on amounts transferred to Workers Branch  North Gruph (Public Trustee). Interest receivable— S. d. Overdue at 31st March, 1912. 18,821 3 7 Accrued at 31st March, 1912. 67,535 7 11 86,356 11 6						Interest on bank balan	ces					
Local Autherities Branch	,		15	4	2	Interest on amounts	transfe	rred	to			
Local Authorities Branch. 1,923 11 0 Interest refunded	Interest on amounts tr	ansferred from				Workers Branch				12,281	12	4
Accrued interest payable on deposits at 31st March, 1912 9 3 7 Accrued interest payable on loans at 31st March, 1912	Local Authorities Bra	ınch	1,923	11	0	Interest on sinking	fund	(Publ	ic	.,		
Accrued interest payable on deposits at 31st March, 1912	Interest refunded		82	<b>2</b>	0	Trustee)	٠.	`		7.794	6	1
Accrued interest payable on loans at 81st March, 1912	Accrued interest payable	e on deposits at				Interest receivable-	£			,	-	-
S1st March, 1912 58,054 5 7 Balance of interest—gross profits transferred to Profit and Loss Account 75,216 5 9  Accrued at 31st March, 1912 67,535 7 11  86,356 11 6	31st March, 1912			3	7	Overdue at 31st						
S1st March, 1912 58,054 5 7 Balance of interest—gross profits transferred to Profit and Loss Account 75,216 5 9  Accrued at 31st March, 1912 67,535 7 11  86,356 11 6	Accrued interest payab	le on loans at				March, 1912	18,821	1 3	7			
ferred to Profit and Loss Account 75,216 5 9 86,356 11 6	31st March, 1912			5	7	Accrued at 31st						
ferred to Profit and Loss Account 75,216 5 9 86,356 11 6	Balance of interest-gro	ss profits trans-	-			March, 1912	67,535	5 7	11			
£330,220 1 6	ferred to Profit and I	oss Account	75,216	5	9				-	86,356	11	6
200,220 1 0			£330,220	1	6	et said				£330, 220	 ) 1	6
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