STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1912.

Receipts.	£	s.	d.
To Cash in hand and in bank at 31st March, 1911	2,642	4	10
Advances Suspense Account	120,306	19	0
Consent fees	0	10	0
Court costs	2	4	0
Fire Loss Suspense Account	1,511	0	5
Insurance Premiums Account	182	3	4
Interest on bank balances	51	0	10
Interest on mortgages	56,166	19	3
Mortgages and instalments of principal repaid	78,852	9	3
Postages and telegrams—refunded	3	16	6
Production fees	39	0	3
Profit and Loss Account, part loss on security recovered	0	19	6
Registration and search fees	594	5	0
Release fees	44	15	0
Sundries	1	5	3
Sundry advances on account of loans	471,168	12	7
Suspense Account	2,397	3	3
Temporary advances	330,000	0	0
Valuation fees	1,766	10	6
	£1,065,731	18	9

Expenditure.	£	s.	d.
By Advances on mortgage	543,840	0	0
Advances Suspense Account	115,154	19	0
Audit Department	100	0	0
Fire Loss Suspense Account	1,831	0	5
Insurance Premiums Account	231	15	3
Interest on loans	33,534	1	9
Interest on amounts transferred from Settlers Branch	12,281	12	4
Interest refunded	3	5	4
Loan-flotation charges	12,451	2	10
Postages and telegrams	150	0	0
Post Office services	200	0	0
Printing and stationery	100	0	0
Profit and Loss Account	3	14	9
Production fees refunded	1	5	0
Registration and search fees	594	5	0
Release fees refunded	0	5	0
Salaries	1,350	0	0
Sinking fund	13,159	6	8
Solicitors' costs	34	10	1
Suspense Account	2,479	19	1
Temporary advances from Settlers Branch refunded	325,000	0	0
Valuation Department—			
Agency work	250	0	0
Fees	1,589	1	0
Valuation fees refunded	128	1	6
Valuation fees transferred	48	11	0
Cash in hand and in bank at 31st March, 1912	1,215	2	9
	£1,065,731	18	9

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 11th June, 1912.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT of LIABILITIES and ASSETS at 31st March, 1912.

Liabilities.	£	s.	d.
Amount received from Treasury	144,885	0	0
Advances Suspense Account	645	0	0
Suspense Account	14	3	6
Profit and Loss Account	340	1	2
	£145,884	4	8

Assets.	£	s.	d.
Advances on mortgage	61,410	0	0
Interest receivable—accrued	190	1	2
Temporary advance to Settlers Branch	83,475	0	0
Cash in hand and in bank	809	3	6
	£145,884	4	8

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 11th June, 1912.

Examined and found correct—ROBERT J. COLLINS, Controller and Auditor-General.

STATEMENT of PROFIT and LOSS ACCOUNT for the Year ended 31st March, 1912.

DR.	£	s.	d.	CR.	£	s.	d.
To Balance—net profits for the year ended 31st March, 1912	£340	1	2	By Interest Account	£340	1	2

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1912.

DR.	£	s.	d.	CR.	£	s.	d.
To Balance transferred to Profit and Loss Account	340	1	2	By Interest on bank balances	150	0	0
				Interest receivable—accrued at 31st March, 1912	190	1	2
	£340	1	2		£340	1	2