

## STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1912.

| <i>Receipts.</i>                                             |                |             | <i>Expenditure.</i>                                            |                |             |
|--------------------------------------------------------------|----------------|-------------|----------------------------------------------------------------|----------------|-------------|
|                                                              | £              | s. d.       |                                                                | £              | s. d.       |
| To Amount of loan .. ..                                      | 5,000          | 0 0         | By Advance on mortgage .. ..                                   | 5,000          | 0 0         |
| Temporary advances from Local Authorities Branch .. ..       | 5,025          | 0 0         | Temporary advance from Local Authorities Branch refunded .. .. | 5,000          | 0 0         |
| Interest on mortgage .. ..                                   | 112            | 10 0        | Interest paid on temporary advance..                           | 112            | 10 0        |
| Interest overpaid to Local Authorities Branch refunded .. .. | 25             | 0 0         | Sinking fund .. ..                                             | 50             | 0 0         |
|                                                              | <u>£10,162</u> | <u>10 0</u> |                                                                | <u>£10,162</u> | <u>10 0</u> |

J. W. POYNTON, Superintendent.

W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 11th June, 1912.

Examined and found correct—ROBERT J. COLLINS, Controller and Auditor-General.

## LAND FOR SETTLEMENTS BRANCH.

|                                                                                   | £                 | s. d.      |
|-----------------------------------------------------------------------------------|-------------------|------------|
| Capital liabilities transferred from Treasury, 31st March, 1910 .. ..             | 5,874,938         | 0 0        |
| Less debentures redeemed and renewed .. ..                                        | 412,415           | 0 0        |
|                                                                                   | <u>5,462,523</u>  | <u>0 0</u> |
| Total debentures issued under the New Zealand State-guaranteed Advances Act .. .. | 852,915           | 0 0        |
|                                                                                   | <u>£6,315,438</u> | <u>0 0</u> |

## TRANSACTIONS for the Year ended 31st March, 1912.

|                                                       | £               | s. d.      |                                                                | £       | s. d. |  | £               | s. d.      |
|-------------------------------------------------------|-----------------|------------|----------------------------------------------------------------|---------|-------|--|-----------------|------------|
| To Debentures issued .. ..                            | 819,915         | 0 0        | By Advances made to Land for Settlements Branch—               |         |       |  |                 |            |
| Amount of sinking fund received from Treasury .. ..   | 63,154          | 7 7        | Purchase of estates .. ..                                      | 407,500 | 0 0   |  |                 |            |
| Interest received on advances .. ..                   | 935             | 13 8       | Redemption of debentures .. ..                                 | 200,850 | 0 0   |  |                 |            |
| Temporary advance from Local Authorities Branch .. .. | 25,000          | 0 0        | Renewal of debentures .. ..                                    | 211,565 | 0 0   |  |                 |            |
|                                                       | <u>£909,005</u> | <u>1 3</u> |                                                                |         |       |  | <u>819,915</u>  | <u>0 0</u> |
|                                                       |                 |            | Sinking fund paid to Public Trustee .. ..                      |         |       |  | 63,154          | 7 7        |
|                                                       |                 |            | Interest paid on debentures .. ..                              |         |       |  | 815             | 16 5       |
|                                                       |                 |            | Interest paid on temporary advance .. ..                       |         |       |  | 119             | 17 3       |
|                                                       |                 |            | Temporary advance from Local Authorities Branch refunded .. .. |         |       |  | 25,000          | 0 0        |
|                                                       |                 |            |                                                                |         |       |  | <u>£909,005</u> | <u>1 3</u> |

## STATEMENT of Sinking Fund as at 31st March, 1912.

|                                                                         | £               | s. d.       |
|-------------------------------------------------------------------------|-----------------|-------------|
| Balance as at 31st March, 1911 .. ..                                    | 301,057         | 5 11        |
| Amount paid to Public Trustee for the year ended 31st March, 1912 .. .. | 63,154          | 7 7         |
| Interest added by Public Trustee for year ended 31st March, 1912 .. ..  | 14,491          | 19 3        |
|                                                                         | <u>£378,703</u> | <u>12 9</u> |

## NATIVE LAND SETTLEMENT BRANCH.

## TRANSACTIONS for the Year ended 31st March, 1912.

|                                                        | £               | s. d.      |                                                                 | £               | s. d.      |
|--------------------------------------------------------|-----------------|------------|-----------------------------------------------------------------|-----------------|------------|
| To Amount of loans .. ..                               | 254,500         | 0 0        | By Advances made to Native Land Settlement Account .. ..        | 254,500         | 0 0        |
| Temporary advances from Local Authorities Branch .. .. | 204,500         | 0 0        | Temporary advances from Local Authorities Branch refunded .. .. | 204,500         | 0 0        |
| Interest received on advances .. ..                    | 5,422           | 2 1        | Interest paid on loans .. ..                                    | 3,605           | 9 6        |
| Amount of sinking fund received from Treasury .. ..    | 4,361           | 0 0        | Interest paid on temporary advances .. ..                       | 1,816           | 12 7       |
|                                                        | <u>£468,783</u> | <u>2 1</u> | Sinking fund paid to Public Trustee .. ..                       | 4,361           | 0 0        |
|                                                        |                 |            |                                                                 | <u>£468,783</u> | <u>2 1</u> |

## STATEMENT of Sinking Fund as at 31st March, 1912.

|                                                                        | £             | s. d.      |
|------------------------------------------------------------------------|---------------|------------|
| Balance as at 31st March, 1911 .. ..                                   | 1,816         | 0 0        |
| Amounts paid to Public Trustee for year ended 31st March, 1912 .. ..   | 4,361         | 0 0        |
| Interest added by Public Trustee for year ended 31st March, 1912 .. .. | 73            | 2 5        |
|                                                                        | <u>£6,250</u> | <u>2 5</u> |

J. W. POYNTON, Superintendent.

W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 11th June, 1912.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,900 copies), £12 10s.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1912.

Price 6d.]