

The decrease in production above recorded is confined to the mines within the boroughs of Waihi and Thames, and to the Province of Otago; the quartz-mines of Ohinemuri have slightly increased their annual production, and those of the west coast of the South Island have maintained their position.

The following is a statement showing the tons of ore treated, the value of bullion produced, and the amount of dividends paid by quartz-mining companies in each of the inspection districts during the years 1910 and 1911.

Inspection District.	Tons of Ore treated. (2,240 lb.)		Value of Bullion.		Dividends paid. (By registered companies only.)	
	1911.	1910.	1911.	1910.	1911.	1910.
Northern ...	507,280	556,169	£ 1,141,235	£ 1,324,456	£ 401,273	£ 494,325
West Coast ...	128,244	121,832	228,512	230,807	50,696	53,212
Southern ...	10,467	10,658	5,506	8,926	...	...
Totals ...	645,991	688,659	1,375,253	1,564,189	451,969	547,537

The following is a statement of the production, working-cost, dividends declared, and the number of persons employed at the principal quartz-mines during 1911.

Name of Company.	During 1911.				Dividends paid.		Number of Persons ordinarily employed.
	Quantity of Quartz treated.	Value of Bullion.	Average Value per Ton.	Total Cost per Ton.	1911.	Total to End of De- cember, 1911.	
Northern District—	Long tons.	£	£ s. d.	£ s. d.	£	£	
Waihi Gold-mining Com- pany (Ltd.)*†	316,349	670,179†	2 2 4-4†	0 17 9-4	272,748	4,230,585	1,030
Waihi Grand Junction Gold-mining Company (Ltd.)†	94,603	150,729	1 11 10-4	1 1 10-1§	19,218	19,218	528
New Zealand Crown Mines (Ltd.)	20,835	45,030	2 3 2-7	¶	..	70,000	184
Talisman Consolidated (Ltd.)	47,550	222,058	4 13 4-8	1 5 10	109,307	560,291	360
Komata Reefs (Ltd.) ..	7,580	17,112	2 5 1-8	2 3 0	..	33,333	68
Old Hauraki Gold-mining Company (Ltd.)	569	4,019	7 1 3-1	¶	..	2,625	37
West Coast District—							
Keep-it-Dark Quartz- mining Company (Ltd.)	7,212	7,943	1 2 0-3	¶	..	158,666	56
Progress Mines of New Zealand (Ltd.)	41,596	42,832	1 0 7-1	1 5 6	..	326,562	320
Consolidated Goldfields of New Zealand (Ltd.)	24,968	49,635	1 19 9	0 18 5-1	..	..	150
New Big River Gold- mining Company (Ltd.)	6,913	28,062	4 1 2-2	¶	13,200	51,600	54
Blackwater Mines (Ltd.)	44,038	92,062	2 1 9-7	1 1 6	37,496	87,496	281
Other quartz-mines through- out New Zealand	33,778	45,592	1 6 11-9	¶	..	¶	1,070
Totals, 1911 ..	645,991	1,375,253	2 2 6-9	¶	451,969	¶	4,138

\* The total value of the output of this company at the end of the year was £9,785,431. The dividends here given are free of income-tax.

† In previous years the quartz crushed at these mines has been stated in short tons of 2,000 lb. This year the output returned has been adjusted to a long-ton basis.

‡ In the annual report of the directors of this company for 1911 the value of the bullion-production is stated to be £679,113, but the figures given in the table above are the official returns from the company to the Inspector of Mines. The discrepancy occurs owing to the actual value of the bullion not being known until it is refined in England.

|| Including 4s. 5½d. Development Account.

¶ Including 8s. 10d. Development Account.

¶ Unknown.