

TABLE showing how the Proposed Graduated Rate will affect Country Estates

[The rate of graduated tax for an estate of £30,000 will be .71875 of a penny in the pound, and for every pound of increase in value above £30,000 the rate will increase by .00003 of a penny. This progressive rate of increase will cease at £200,000, and all estates above that value will carry a rate of $5\frac{1}{2}$ of a penny in the pound.]

Unimproved Value of Country Estate.	Graduated Tax under New System.			Graduated Tax under Old System.		
£	£	s.	d.	£	s.	d.
31,000	120	17	10*	96	17	6
35,700	165	8	9*	120	17	2
39,000	200	16	8*	132	0	7
45,900	285	17	1*	258	3	9*
50,800	355	5	4*	317	10	0*
65,850	615	7	5*	535	0	7*
70,900	718	10	1*	620	7	6*
85,700	1,066	13	5*	910	11	3*
95,900	1,346	9	4*	1,138	16	3*
110,800	1,813	12	6*	1,523	10	0*
115,700	1,982	8	4*	1,663	3	9*
120,700	2,162	7	7*	1,810	10	0*
140,900	2,968	19	9*	2,465	15	0*
150,800	3,410	17	3*	2,827	10	0*
180,600	4,925	16	4*	4,063	10	0*
190,000	5,461	5	2*	4,512	10	0*

* N.B.—These figures include the 25 per cent. additional tax.

The above are assumed to be country estates. The 25 per cent. additional is not added to town estates. The three first-mentioned estates on this list would not be subject to the 25 per cent. under the existing system as they are under £40,000 in value.