

<i>Income.</i>				<i>Expenditure.</i>			
	1910.	1911.		1910.	1911.		1911.
	£	£		£	£		£
Balances—			Scholarships .. ..	2,076	2,071		
General Account ..	3,514	3,841	Examinations .. ..	5,588	6,046		
Scholarship Account ..	23,775	24,290	Office salaries .. ..	1,217	1,086		
	27,289	28,131	Expenses of Senate meetings	555	585		
Statutory grant .. ..	3,000	3,000	Miscellaneous .. ..	721	771		
Fees .. ..	6,783	7,506	Balances .. ..	28,131	29,728		
Interest .. ..	1,071	1,177					
Miscellaneous .. ..	145	473					
	£38,288	£40,287		£38,288	£40,287		

In the above statement no account has been taken of special scholarships and prize funds. The balance at the end of the year, £29,728, consists of a balance on the Scholarships Account of £25,440, and a balance on the General Account of £4,288. The amount in hand for general purposes was therefore £4,288, the only liability of importance against which is an amount of £1,752 due to English examiners for the degree examinations of November, 1911. The net balance on the General Account has therefore increased from £2,075 in 1910 to £2,536, a net increase of £461.

In regard to the balance in hand on the Scholarship Account, £25,440, it may be explained that by a decision of the Senate half the amount of the £3,000 statutory grant is earmarked for scholarships. This amount has been increased to £2,000, a sum practically sufficient to cover the cost of the scholarships awarded. The balance for 1910 has consequently remained intact, and, being interest-bearing, has increased during the year by over £1,000. It will therefore be seen that the Scholarship Account of the University is on a very good financial basis.

In December, 1911, the standard of matriculation was raised. It is now defined as that which may reasonably be expected from students who have completed a four-years course at a secondary school. As a result, the number of entrants and the number of passes decreased considerably, but on the other hand there can be no doubt that the change will make for greater efficiency in the University colleges.

At its January meeting the Senate considered the recommendations of the Professorial Boards and District Courts of Convocation on the question of amalgamating the B.A. and B.Sc. degrees, and it was resolved that the whole question be referred to a Professorial Conference to be held in Wellington in November next.

The question of English history also received careful attention, and it was decided to make this a separate subject for the B.A. degree. There is no doubt that this subject has received too little attention in the past, and it is hoped that the new departure will result in its fuller appreciation by teachers and, by a reflex action, by pupils of primary and secondary schools.

#### DEGREES CONFERRED AND SCHOLARSHIPS AWARDED.

At its annual meeting in January of the present year the Senate conferred degrees and awarded scholarships as set out in the table below. For the sake of clearness no notice has been taken of similar degrees awarded on the results of a single examination—as, for instance, Master and Honours, or the double degree of Bachelor of Medicine and Surgery.

TABLE M.—DEGREES CONFERRED BY THE NEW ZEALAND UNIVERSITY AT THE BEGINNING OF 1912.

Degrees.	Auckland University College.			Victoria College.			Canterbury College.			Otago University.			Total.		
	M.	F.	Total.	M.	F.	Total.	M.	F.	Total.	M.	F.	Total.	M.	F.	Total.
Doctor of Science .. ..	..	..	..	..	..	..	..	..	..	1	..	1	1	..	1
Doctor of Medicine .. ..	..	..	..	..	..	..	..	..	..	2	..	2	2	..	2
Honours in Arts .. ..	4	2	6	3	6	9	7	2	9	10	4	14	24	14	38
Honours in Science .. ..	1	..	1	1	..	1	1	..	1	1	..	1	4	..	4
Honours in Laws .. ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Master of Arts .. ..	1	..	1	..	..	..	1	..	1	1	..	1	3	..	3
Master of Laws .. ..	1	..	1	..	..	..	..	..	..	..	..	..	1	..	1
Master of Science .. ..	..	..	..	..	..	..	..	..	..	2	..	2	2	..	2
Bachelor of Arts .. ..	5	2	7	12	7	19	7	2	9	12	13	25	36	24	60
" Science .. ..	2	..	2	1	1	2	..	..	..	7	..	7	10	1	11
" Engineering (electrical) .. ..	..	..	..	..	..	..	1	..	1	..	..	..	1	..	1
" (mechanical) .. ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
" Medicine and Surgery .. ..	..	..	..	..	..	..	..	..	..	10	..	10	10	..	10
" Dental Surgery .. ..	..	..	..	..	..	..	..	..	..	2	..	2	2	..	2
" Laws .. ..	6	..	6	9	..	9	5	..	5	3	..	3	23	..	23
" Commerce .. ..	..	..	..	..	..	..	1	..	1	..	..	..	1	..	1
Senior University Scholarships .. ..	2	1	3	3	1	4	1	..	1	4	..	4	10	2	12
John Tinline Scholarships .. ..	1	..	1	..	..	..	..	..	..	..	..	..	1	..	1
	23	5	28	29	15	44	24	4	28	55	17	72	131	41	172