For the current year it is proposed to provide additional funds as under:—

		£
Balance of loan of 1911	 	 1,050,000
Transfer from Consolidated Fund	 	 750,000
Proposed new loan	 	 1,750,000

The above, with the balance brought forward, gives a gross total of £3,632,580. The estimated expenditure for public works for the current year (excluding separate accounts having their own ways and means) amounts to £2,748.000, leaving an estimated balance of £884.580 to be carried forward to next year.

In addition to the above we have authority to raise the undermentioned sums:-

Under the Aid to Water-power Works Act, 1910 For irrigation-works (section 20, Appropriation Act,	£ 500,000
1910)	100,000
Under the Waihou and Ohinemuri Rivers Improve-	
ment Act, 1910 (balance)	50,000

RAILWAY-CONSTRUCTION.

The following sections of railway were opened for traffic during the last financial year or since its close:—

	Μ.	ch.	
Kawakawa to Towai			April, 1911.
Seddon to Ward	 14	44	 April, 1911.
Waimahaka to Tokonui	 8	27	 September, 1911.
Kioreroa to Onerahi	 2	5 0	 October, 1911.
Waikohu to Otoko	 7	7 5	 April, 1912.
Westport to Te Kuha	 5	74	 April, 1912.
Te Wera to Pohokura	 8	55	 August, 1912.
Kiwi to Glenhope	 12	58	 September, 1912.
Total	82	1	

In addition to the above the following sections are approaching completion, and are expected to be ready to hand over to the Railway Department for regular traffic during the current year or shortly after its close:—

					Len	gth.
					Μ.	ch.
Kaihu Extension					2	44
Otiria to Kaikohe					16	2 5
Te Hana to Otamatea					11	3 0
Maunganui to Te Puke					13	0
Pohokura to Whangamomo	na				6	13
Mount Egmont Branch					2	56
(300.11)					6	50
Cronadun to Inangahua Ju	nction				12	70
Coal Creek Extension					3	58
Cass to Bealey					14	6
Mina to Parnassus					8	43
Big Hill to Athenæum Flat	;				3	0
Houipapa to Papatowai		• •	• •	• •	12	72
Total					113	67

The total expenditure on railway-construction and improvement-works last vear amounted to £1,178,968, as under:—

			
Construction of new lines		 	763,711
Additions to open lines		 	362,194
Wellington-Hutt Railway dup	lication	 	1,635
Railways Improvement Accou		 	51,428
Total		 	£1,178,968