E.-7.

The Council has this year made provision for the teaching of subjects for the Commerce degree, and has appointed Lecturers in Accountancy and Commercial Law. The New Zealand Society of Accountants has undertaken to give for at least five years a grant of £150 a year to assist in the teaching of these subjects provided that the Government subsidy thereto can be obtained. The University of New Zealand is now conducting the examinations for the Society of Accountants, and their students can now obtain the necessary instruction at the College.

A copy of the statement of receipts and expenditure and assets and liabilities (monetary) is

enclosed herewith.

CHARLES WILSON, Chairman. CHAS. P. Powles, Registrar.

## STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1912.

STATEMENT OF RECEIPTS and	EXPENDITU	te for the lear effect of st	Match, 1912.
Receipts.	£ s. d.	Expenditure	. £ s. d.
Balance brought forward	2,189 6 11	Salaries	8,438 1 9
Statutory grant	4,000 0 0		
Grant for specialization	2,000 0 0	Office expenses	17 15 4
Grant for general purposes	1,500 0 0		
Fees	2,096 9 3	Printing and stationery	
Examination fees	189 5 6	Advertising	WO 0 40
Sale of calendars	11 8 8 55 <b>1</b> 8 0	Insurance Lighting	
Interest Rent of reserve	57 13 3	Lighting Heating	00 10 10
Government subsidy on donation (chemical		Water	
apparatus)	75 0 0	Travelling-expenses	04 40 0
Donation for Physics Research Scholarship	25 0 0	Fees refunded	
Donation by Society of Accountants		College examination expenses .	
Donation to Library Fund		Library Furniture	00 -
Donation to Building Fund Sir George Grey Scholarship	¥0 0 0		21 16 7 \$71 16 6
Sir George Grey Scholarship	50 0 0	1	
Water a Denomination	00 0 0	1 ~	545 19 10
		1 ~ . ~	50 0 0
			50 0 0
•		Physics Research Scholarship .	25 0 0
		Balance	1,693 9 10
	610 455 11 5		610 AFE 11 F
•	£12,475 11 7		£12,475 11 7
Balance down-			
In bank £636 4	1		
In hand 28 5			
On deposit 1,020 0	0		
In Post-office Savings Bank 9 0	0.		•
-	- 1,693 9 10		
	DEPOSIT	ACCOUNT.	
Receipts.	£ s. d.	Expenditur	re. £ s. d.
Balance brought forward	19 19 0		
Library deposits	19 19 0	Balance	26 5 0
			600 10 0
	£39 18 0		£39 18 0
Balance down	£26 5 0		
Datation down	22000		
UNION PRIZE FUND.			
Receipts.	£ s. d.		
Balance brought forward			4 7 6
Interest	4 10 0		4 7 6 0 2 6
		-	102 10 4
<i>'</i>	£111 7 10		£111 7 10
		•	
Balance down—	4		
In the bank £2 10 Wellington City debentures 100 0			
Wellington City debentures 100 0	- 102 10 4		
	102 10 1		
т.	OOR LOOPER S	CHOLARSHIP FUND.	
Receipts.	£ s. d.		
Balance brought forward	3,264 10 0		90 0 0
Interest	135 0 0	173.3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	£3,399 10 0		£3,399 10 0
		İ	·
Balance down-	0		•
In the bank £219 2	6		
Wellington City debentures 3,000 0 Deposit at interest 90 0	0		
	- 3,309 2 6	4 (*) 1	
	5,555 2 0	the second second second second second	

Examined and found correct, except that there is no authority of law for the deposit of £1,110 with a building society.—R. J. Collins, Controller and Auditor-General.