

VALUE OF TOTAL IMPORTS IN AGRICULTURAL MACHINERY, HARDWARE, RAILS, RAILWAY-BOLTS, IRON AND STEEL, PIG IRON, WIRE AND MACHINERY, NAILS, RAILWAY PLANT, ETC.

	£
1903	2,364,628
1904	2,657,448
1905	2,361,042
1906	2,923,632
1907	3,159,394

Total for five years, £13,466,144. Average, £2,693,229 per annum.

Total maximum subsidy for forty years	£1,300,000
Total saving as per statement for forty years	£5,000,000

The cost of Parāpara pig iron being £2 10s. per ton, the ironfounders could make here half of what is now imported. This would mean the employment of 10,000 mechanics in our factories. These represent 40,000 souls. At Customs value this means to New Zealand £124,833; at trade value, £1,488,333 per annum.

On the same basis the Government save on their yearly purchase £50,000, besides receiving £7,500 per annum on royalties on 100,000 tons iron and steel—£57,500; manufacturers would save about £100,000: total, £157,500. Maximum subsidy, £32,500. Balance in favour of the Dominion, £125,000.

PUBLIC WORKS CONTRACT, 1912-1915

	Per Ton.
	£ s. d.
Iron bars, N.C.	11 0 0
„ N.C.B.	11 10 0
„ N.Z.	11 0 0
Iron sheets, 11/20 G.	13 10 0
„ 22/26 G.	14 0 0
Iron plates	13 10 0
Iron angles and tees, N.C.B.	13 10 0
Iron angles, R. H. Crown, &c.	13 0 0
Iron hoop	10 18 0
„ galvanized	17 0 0
Steel plates	13 0 0
„ sheets	13 0 0

COST OF PRODUCTION OF STEEL CASTINGS, ETC.

The following estimates of cost of production are taken from the reports of the following: T. Scott Anderson, A.M.I.C.E., M.I.E.E., Sheffield, England; Dr. J. M. Bell, New Zealand; Professor Park, and H. F. Chamberlain.

On an output of 240,000 tons rails, pig iron, bar iron, sheets, wire, steel, steel castings, pipes, &c. :—

	Per Ton.
	£ s. d.
Steel castings	13 0 0
Tool and drill steel	14 0 0
Pig iron	{ 1 9 3 to 2 2 0
Fencing-wire	6 0 0
Railway material	10 0 0
Galvanized corrugated sheets	10 5 0
Steel sheets and plates	7 0 0
Bolt, bar, and rod iron	6 0 0
Steel billets	6 0 0
Cast-iron pipes and fittings, &c.	4 10 0
Special wire	7 10 0
Malleable castings	5 0 0
Iron and steel, various	7 0 0
Rails	5 0 0
Galvanized sheets not corrugated, and corrugated sheets not galvanized	9 0 0