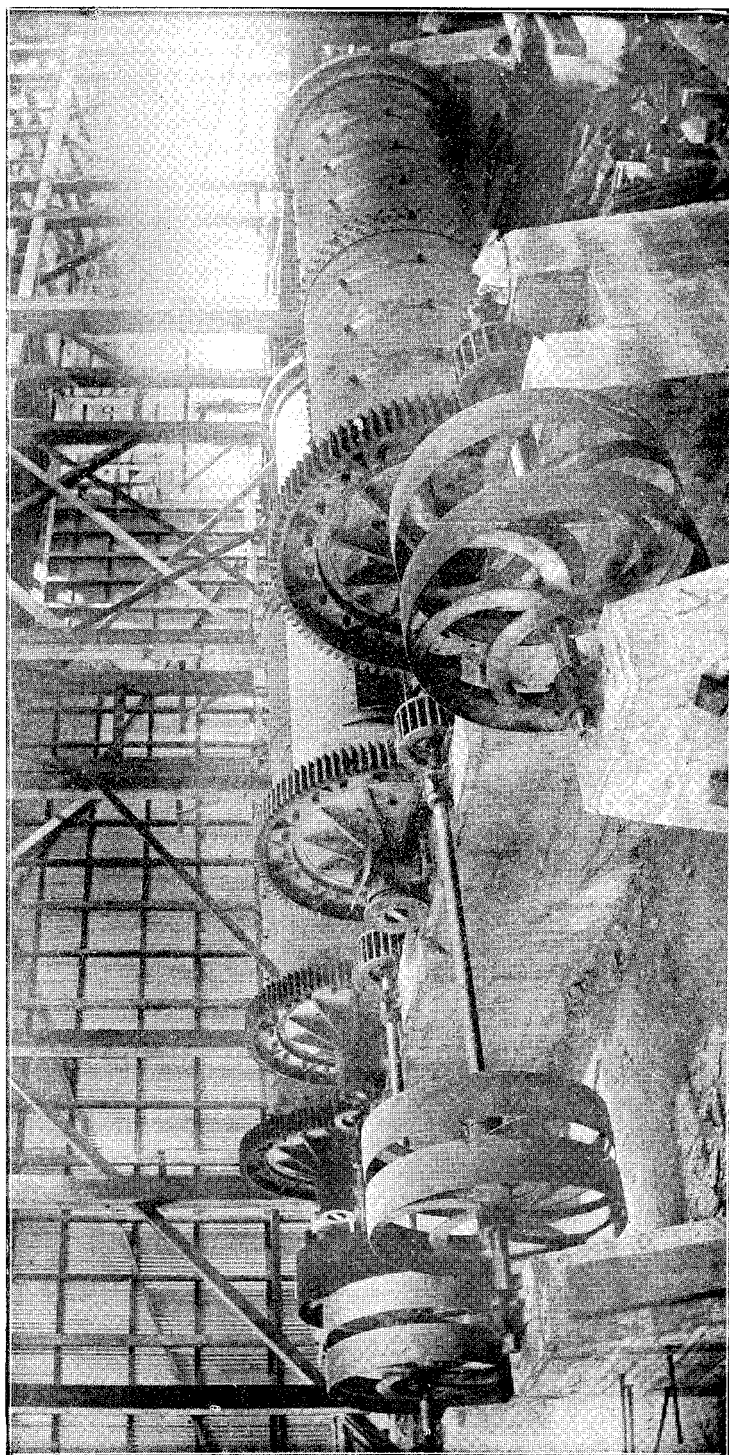




WAIHI-PAEROA GOLD-EXTRACTION COMPANY (LIMITED).—BELT-DRIVEN TUBE MILLS DURING ERECTION.