

WAYS AND MEANS.

At the 31st March, 1912, the available ways and means for public-works purposes were	£
and further funds were received as under :—	82,580
Under the Aid to Public Works and Land Settlement Act, 1911	950,000
Under the Aid to Public Works and Land Settlement Act, 1912	855,226
Under the New Zealand Loans Act, 1908	71,679
Transfer from Consolidated Fund	750,000
Miscellaneous receipts	119,969
Making a gross total of	£2,829,454

The ordinary expenditure of the year amounted to £2,378,539, charges and expenses in respect of raising loans £72,950, and redemption of debentures £1,000, thus bringing the total disbursements up to £2,452,489, and leaving a credit balance at the end of the year of £376,965 (exclusive of £249,776 proceeds of 4-per-cent. stock loan to pay off debentures due 15th April, 1913).

For the current year it is proposed to provide additional funds as under :—

	£
Balance of loan of 1911	100,000
Balance of loan of 1912	894,774
Transfer from Consolidated Fund	675,000
Proposed new loan	1,750,000

The above, with the balance brought forward, gives a gross total of £3,796,739. The estimated expenditure for public works for the current year (excluding separate accounts having their own ways and means) amounts to £2,995,575, leaving an estimated balance of £801,164 to be carried forward to next year.

In addition to the above we have authority to raise, outside the Public Works Fund, the undermentioned sums :—

	£
Under the Aid to Water-power Works Act, 1910	450,000
For irrigation-works, under the Irrigation and Water-supply Act, 1913	100,000
Under the Waihou and Ohinemuri Rivers Improvement Act, 1910 (balance)	50,000

RAILWAY-CONSTRUCTION.

The following sections of railway were completed and opened for traffic during the last financial year, or since its close :—

	M.	ch.	
Waikohu to Otoko	7	75	April, 1912.
Westport to Te Kuha	5	74	April, 1912.
Te Wera to Pohokura	8	55	August, 1912.
Kiwi to Glenhope	12	59	September, 1912.
Mina to Parnassus	8	43	September, 1912.
Te Hana to Kaiwaka	8	65	March, 1913.
Total	52	51	

The following lengths are practically completed, but have not yet been handed over to the Railway authorities for traffic :—

	M.	ch.
Maunganui to Te Puke	13	0
Pohokura to Whangamomona	6	13
Otoko to Rakauoa	6	50
Coal Creek Extension	3	58