

RETURN No. 6.

ESTIMATED AMOUNT of Expenditure on Construction of Railways, Rolling-stock, &c., to 31st March, 1913; Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines for Year ended same Date.

Section.	COST OF CONSTRUCTION, ETC.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Whangarei-Kawakawa	572,438	..	10,667	1 17 3
Kaibu "	68,281	116,397	..	..
Gisborne	392,268	20,289	..	..
North Island Main Lines and Branches	13,641,054	223,666	5,776	1 14 11
South Island Main Lines and Branches	13,511,641	533,547	..	..
Westland "	1,715,702	418,777	464,491	3 8 11
Westport	586,239	..	..	..
Nelson	531,117	60,019	50,839	2 18 8
Pictou	574,424	..	67,803	11 11 4
Lake Wakatipu steamer service	40,254	..	..	..
In suspense—	..	..	6,371	1 6 6
Surveys, North Island	..	32,802	..	..
Miscellaneous, North Island	..	5,169	..	..
Surveys, South Island	..	5,636	..	..
Miscellaneous, South Island	..	5,168	..	..
P.W.D. stock of permanent-way	..	100,680	..	..
W.R.D. stock of A.O.L. stores	37,802	..	..	..
	£31,611,220	£2,220,563	£1,265,393	£4 0 9
Total cost of opened and unopened lines at 31st March, 1913	£33,831,783		£1,265,393	£3 14 10

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorisation Act, 1885, the information regarding the last mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which lines taken over by the Working Railways Department within the financial year were earning revenue, thus:—

Gisborne Section—			
Waikohu-Otoko	..	..	Opened for traffic 6th April, 1912.
North Island Main Lines and Branches—			
Te Wera-Pohokura	..	..	1st August, "
Te Hana-Kaiwaka	..	..	18th March, 1913.
South Island Main Lines and Branches—			
Mina-Parnassus	..	..	2nd September, 1912.
Westport Section—			
Westport-Te Kuha	..	..	1st April, "
Nelson Section—			
Kiwi-Glenhope	..	..	2nd September, "

H. DAVIDSON, Chief Accountant.