No. 1—*continued.*

for the Year ended 31st MARCH, 1913, compared with the Financial Year ended 31st MARCH, 1912—*continued.*

1911–1912.	EXPENDITURE.	1912–1913.	
£ s. d.		£ s. d.	£ s. d.
814,718 17 3	Brought forward	..	1,867,641 14 5
	Charges and Expenses—		
19 5 4	On issue of Debentures	7 19 10	
0 3 0	On renewal of Debentures	60 2 6	
100 1 10	On redemption of Debentures	10,483 14 1	10,551 16 5
119 10 2			
222,169 0 4	Interest paid to Consolidated Fund in respect of Debentures issued	..	234,159 13 8
44 9 7	Interest under subsection (8) of section 191 of the Land Act, 1908	..	46 14 4
	Section 90 of the New Zealand State-guaranteed Advances Act, 1909,—		
935 13 8	Interest	9,418 16 3	
63,154 7 7	Sinking Fund	66,856 11 7	76,275 7 10
64,090 1 3			
	Balance at end of Year,—		
66,039 13 0	Cash in the Public Account	..	47,672 0 4
£1,167,181 11 7	Totals	..	£2,236,347 7 0

ACT ACCOUNT for the Year ended 31st MARCH, 1913, compared with the Financial Year ended 31st MARCH, 1912.

£ s. d.		£ s. d.	£ s. d.
	The New Zealand Loans Act, 1908,—		
	The Maori Land Settlement Act, 1905—		
450 0 0	Debentures matured 1st January, 1911, redeemed	..	..
	The Maori Land Settlement Act, 1905,—		
	Charges and Expenses authorized by the New Zealand Loans Act, 1908—		
5 18 9	On renewals	..	..
	Balance at end of Year,—		
3,844 0 11	Cash in the Public Account	..	3,844 0 11
£4,299 19 8	Totals	..	£3,844 0 11