Such bursaries are not tenable with any entrance scholarship the value of which exceeds £20 per annum. They are tenable for three years at any University college or school of agriculture recognized by the University, and entitle the holders to exemption from payment of University and College fees up to £20 per annum.

In other respects, bursaries are held subject to the same conditions as Senior National Scholarships, with the exception that in the case of bursars it is not insisted

that the scholar should devote his whole time to academic study.

With the view of extending the sphere of usefulness of the special courses in home science and domestic arts recently inaugurated by the Council of the Otago University, regulations providing for the award of bursaries were issued in November, 1912, under the regulations for manual and technical instruction. These bursaries may be awarded on the recommendation of the Council to students who have been resident in the Dominion for not less than twelve months. Applicants must have—

- (1.) Passed the Matriculation Examination or some other examination approved for the purpose; or
- (2.) Obtained at least a partial pass in the examination for the Class D Teachers' Certificate; or
- (3.) Gained a higher leaving certificate or, in the case of pupil-teachers or probationers, a lower leaving certificate.

Applicants are required to make a declaration that they will on completion of their course engage in teaching for not less than three years.

The term of a bursary is two years, but may be extended for one year longer. A bursar under these regulations receives £20 per annum, together with the fees for the course for the degree or the diploma in home science and domestic arts, and, if obliged to live away from home, an allowance of £30 per annum. The bursaries are not tenable by holders of any other bursaries or of any scholarship of the value of £20 and upwards.

So far (1913) bursaries to the number of thirteen have been awarded. Five bursars are taking the course for the degree, and eight that for the diploma in home science and domestic arts.

Table MD shows the number of scholarships, bursaries, and studentships held at each University college during the year.

Table Md.—Scholarships, Bursaries, Exhibitions, and Studentships held at the Affiliated Institutions in 1912.

Scholarships, &c.	 Auckland University College.	Victoria College.	Canterbury College.	Otago University.	Total.
Junior University Scholarships	 9	3	3	13	28+
Senior National Scholarships	 6	12	14	24	56
Taranaki Scholarships	 	1		1	2
Senior University Scholarships	 3	4	1	8	16
Bursaries	 13	10	5	10	38
Sir George Grey Scholarships	 1	1	1	1	4
Other Scholarships and Exhibitions	 2	${f 2}$	12	3	19
Training-college Studentships	 101	96	99	103	399
Totals	 135	129	135	163	562

^{*} Exclusive of Rhodes Scholarships and International Exhibition Scholarships (which are tenable out of New Zealand), and exclusive also of the Research Scholarships given by the Government. † Also holders of bursaries: Total bursaries, 66.

THE UNIVERSITY ENDOWMENT ACT, 1868.

The income accrued under this Act, and applicable to the purposes of higher education yet to be determined by Parliament, amounted, on the 31st March, 1913, to £302 11s. 8d., received from reserves in Westland.