No. 1—*continued.*

ACCOUNT for the Year ended 31st MARCH, 1913, as compared with the Financial Year ended 31st MARCH, 1912.

1911–1912.	EXPENDITURE.	1912–1913.	
£ s. d.		£ s. d.	£ s. d.
333 4 1	Annual Appropriation,— Vote 135—Native-land Purchase Expenses ..	..	49 7 4
50 0 0	Unauthorized ..	..	..
284,108 13 1	Expenditure under the Act ..	..	106,850 18 9
	Payment to the New Zealand State-guaranteed Advances Office under section 95 of the New Zealand State-guaranteed Advances Act, 1909,—		
5,422 2 1	Interest ..	14,555 7 0	
4,361 0 0	Sinking Fund ..	5,161 0 0	
9,783 2 1			19,716 7 0
	Advances under section 274 of the Native Land Act, 1909,—		
3,000 0 0	Aotea District Maori Land Board ..	..	
7,500 0 0	Tokerau District Maori Land Board ..	..	
10,500 0 0			..
	Balance at end of Year,—		
1,823 14 0	Cash in the Public Account ..	9,630 13 11	
	Imprests in the hands of Officers of the Government—		
2,524 12 10	In the Dominion ..	..	
4,348 6 10			9,630 13 11
£309,123 6 1	Totals ..	..	£136,247 7 0

the Year ended 31st MARCH, 1913, compared with the Financial Year ended 31st MARCH, 1912.

£ s. d.		Amount converted.	Rate.	Premium.	£ s. d.	£ s. d.
	Scrip and Debentures converted into 3½-per-cent. Inscribed Stock,—	£	£	£		
..	Aid to Public Works and Land Settlement Act, 1896 ..	300,000	par	..		
700 0 0	Aid to Public Works and Land Settlement Act, 1904 ..	..	..	..		
232,780 0 0	Aid to Public Works and Land Settlement Act, 1905 ..	3,000	103	90		
205,530 0 0	Aid to Public Works and Land Settlement Act, 1910 ..	..	..	..		
10,710 0 0	Finance Act, 1909 ..	..	..	..		
449,720 0 0		303,000	..	90	303,090 0 0	303,090 0 0
	Expenses Account,—					
39 5 9	Brokerage and Commission ..				62 7 6	
579 8 9	Discount ..				1,775 0 0	
2,973 0 11	Stamp Duty ..				6,358 13 1	
506 10 8	Rent and Office Expenses ..				456 0 5	
..	Income Tax on dividends ..				105 0 0	
4,098 6 1						8,757 1 0
	Balance at end of Year,—					
Dr. 2,059 19 10	Cash in the Public Account ..				14,060 13 2	
	Advances in the hands of Stock Agents—					
828 18 8	Cash ..				901 8 2	
Dr. 1,231 1 2						14,962 1 4
£452,587 4 11	Totals ..				..	£326,809 2 4