

MARLBOROUGH HIGH SCHOOL.

GENERAL STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1912.

<i>Receipts.</i>	£	s.	d.	<i>Expenditure.</i>	£	s.	d.
Government grant for buildings, furniture, fittings, and apparatus for recognized school classes for manual instruction ..	46	6	8	Dr. balance at beginning of year ..	273	4	6
Government capitation—				Management—			
For free places	1,252	1	8	Office salary	52	0	0
For recognized school classes for manual instruction	53	12	6	Other expenses of management	0	10	0
Statutory grant	400	0	0	Teachers' salaries and allowances	1,275	12	6
Revenue of secondary-education reserves ..	38	4	9	Scholarships	20	0	0
School fees	46	7	0	Prizes	25	16	6
Books, &c., sold and other refunds	113	1	10	Printing, stationery, and advertising	8	6	3
Interest on current account	0	9	1	Cleaning, fuel, light, &c.	88	17	11
Voluntary contributions on account of general purposes of the school	1	1	0	Books and stationery for sale to pupils, and other temporary advances	113	13	3
Other receipts, namely—				Maintenance of classes for manual instruc- tion	53	15	11
Manual and technical: Sale of	£	s.	d.	Purchases and new works	50	13	4
potatoes	2	4	0	Fencing, repairs, &c.	18	19	0
Manual and technical: Fees,				Miscellaneous (rates, &c.)	20	18	11
agricultural class	3	0	0	Buildings, equipment, &c., for manual in- struction	10	10	0
				Interest on current account	14	1	9
Interest on Young's bequest	6	0	0	Interest on Nosworthy bequest	22	10	0
Dr. balance at end of year	87	1	4				
	£2,049	9	10		£2,049	9	10

R. McCALLUM, Chairman.
E. HYLTON, Secretary.

Examined and found correct, except that (1) the payment to Mr. E. H. Penny, a member of the Board, for supplies of books contravenes the principle of trustee law that persons holding a position of a fiduciary character must not benefit from their relation to **their trust**; (2) **the sum of £500, bequeathed for the foundation of the Wrigley Scholarship, has been unlawfully used for other purposes.**—R. J. COLLINS, Controller and Auditor-General.

Statement of Monetary Assets and Liabilities at 31st December, 1912.

<i>Assets.</i>		£	s.	d.	<i>Liabilities.</i>		£	s.	d.
Grants from Government—					Dr. balance, 31st December, 1912	..	287	1	4
Capitation on free places	.. ..	408	6	8	Manual and technical classes	.. ..	80	1	0
Capitation, manual and technical classes	.. ..	49	12	6	Buildings	.. ..	20	0	0
Reserves revenue	.. ..	4	13	11	Prizes	.. ..	1	0	0
From other sources—					Rent of section	.. ..	1	0	0
Sale of books	.. ..	10	1	6	Miscellaneous	.. ..	3	19	6
School fees outstanding	.. ..	6	0	0	Interest	.. ..	2	10	3
					Wrigley Scholarship bequest	.. ..	500	0	0
		£478	14	7			£895	12	1

E. HYLTON, Secretary.

NELSON COLLEGE.

STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1912.

Endowment Account.

<i>Receipts.</i>				£	s.	d.	<i>Expenditure.</i>				£	s.	d.
Rents	..	..	..	938	0	0	Rates and taxes	..	..	..	14	17	10
Interest	..	..	..	82	5	0	Law-costs	..	..	..	4	5	2
Government revenue endowments ..	..	..	..	265	16	9	Insurances	..	..	..	6	0	0
							Printing and advertising	..	..	..	9	11	0
							Governors' fees	..	..	..	33	6	8
							Secretary	..	..	..	90	4	10
							Office-rent	..	..	..	12	10	0
							Office-cleaning and gas.. .. .	..	..	..	4	9	7
							Telephone and letter-box	..	..	..	4	15	0
							Interest on bank overdraft	..	..	..	0	5	9
							Bank charge	..	..	..	0	10	0
							Office furniture	..	..	..	2	10	0
							Petty cash, postage, and sundries	..	..	..	30	9	4
Total	..	..	..	1,286	1	9	Total	..	..	..	213	15	2