

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH, 1913.

	<i>Receipts.</i>	£	s.	d.			<i>Payments.</i>	£	s.	d.
Rents—					Bank overdraft, 31st March, 1912 ..	26,518	8	11		
Mangaheia No. 2D		1,500	6	11	Surveys, roading, and valuation expenses ..	3,127	3	9		
Mangapoike		771	18	3	Sale expenses: Mangatu and Tahora ..					
Paremata		366	18	4	Blocks	284	3	6		
Tahora No. 2		1,169	2	6	Permanent improvements on farms—					
Tawapata South No. 1		600	0	0	Clearing bush	2,332	18	3		
Whangawehi 1A, 1B, 1C		105	5	0	Fencing	1,029	1	7		
Sales of farm-produce and advances against consignments—					Sowing	1,530	10	10		
Wool and skins		3,800	14	11	Buildings	119	13	8		
Sheep		1,186	18	1	Draining	107	19	6		
Cattle		1,722	12	8	Tracks	10	16	0		
Hides		81	7	7	Rents paid to Native owners	2,335	9	10		
Frozen meat		2,620	2	4	Purchase-money paid to Native owners on account of land sold	6,203	15	0		
Rebates on freezing charges		57	5	6	Profits from Paremata Farm paid to Native owners	337	0	11		
Deposit on sale of Lot 1, Mangatu Nos. 5 and 6		958	0	0	Rates and taxes	872	0	3		
Balance of purchase-money paid for Whangawehi No. 1A		5,390	16	0	Interest	3,324	1	11		
Royalty on firewood		5	0	0	Law-costs and mortgage expenses	186	3	5		
Mortgage advances		14,000	0	0	Native Land Court fees	2	19	0		
Refunds—					Salaries—					
Dipping		0	10	0	Commissioner	400	0	0		
Stores		8	3	0	Secretary	225	0	0		
Meals		0	14	6	Supervision of farms	301	13	4		
Bank overdraft, 31st March, 1913		25,677	4	0	Travelling-expenses	121	10	0		
					Audit and office expenses, advertising and printing	253	15	1		
					Fire and accident insurance	65	7	4		
					Commission on paying over rents	25	0	0		
					Fireproof safe, typewriter, and fittings	115	14	7		
					Hospital Board: Fee for nursing typhoid patients at Waimaha	6	6	0		
					Farm-working expenditure—					
					Wages and droving	1,781	13	7		
					Horse-hire	6	0	0		
					Crops	352	1	11		
					Shearing, dipping, and wool charges	459	0	7		
					Clearing noxious weeds	19	0	0		
					Sheep purchased	2,106	8	6		
					Cattle purchased	1,851	14	6		
					Horses purchased	182	17	6		
					Shearing-machines, farm implements, tools, &c.	387	9	2		
					Horse-shoeing	22	18	1		
					Provisions and stores	625	16	7		
					Charges on frozen meat	598	1	8		
					Carting	244	16	0		
					Grazing	4	11	0		
					Mortgage paid off	1,000	0	0		
					Payments to Natives on account of old improvements	181	0	6		
					Telephone repairs and subscriptions	26	6	2		
					Advances to Natives	129	5	5		
					Refund deposit for lease of Lots 4 and 5, Mangapoike 2A 3	207	5	9		

£60,022 19 7
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T. A. COLEMAN, Commissioner.

Examined and found correct.—J. SANDTMANN, F.I.A.N.Z.
27th November, 1913.

BALANCE-SHEET AT 31ST MARCH, 1913.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Mortgage secured on freeholds		44,750	0	0	Freehold lands		297,120	0	0
Accrued interest		1,377	14	6	Unpaid purchase-money on sale of freeholds		4,005	6	6
Bank overdraft		25,677	4	0	Advances on account of roads and surveys		88	11	7
Sundry creditors on open account		1,735	0	10	Sundry debtors on open account		896	19	9
Advances against wool and frozen mutton		2,164	9	1	Rents due and accrued		1,784	15	2
Unclaimed rents and purchase-moneys		3,381	3	1	Live-stock on farms		16,176	19	6
Unclaimed profits from Paremata Farm		61	6	6	Wool and frozen mutton unrealized		5,086	14	0
Suspense Account		442	10	0	Office furniture and travelling plant		151	11	1
		79,589	8	0	Advances on account of rents and purchase-money		532	7	1
Surplus		246,563	12	9	Suspense Account		309	6	1
		£326,152	10	9			£326,152	10	9

T. A. COLEMAN, Commissioner.

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27th November, 1913.