

1913.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(FIFTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE YEAR ENDED 31st
DECEMBER, 1912.

Presented to Parliament pursuant to the Provisions of the Public Service Classification and Superannuation Act, 1908.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund.

The Revenue Account, Balance-sheet, and Statements regarding membership and retiring and other allowances will be found appended.

Board.—The following changes in the personnel of the Board occurred during the year: W. C. Kensington, Esq., I.S.O., and F. G. B. Waldegrave, Esq., tendered their resignations on account of retirement from the service. H. J. H. Blow, Esq., I.S.O., and J. Strauchon, Esq., I.S.O., were appointed to fill the vacancies. J. W. Poynton, Esq., resigned his seat on transfer from Wellington, and Colonel Campbell was appointed in his stead. The resignation of H. R. Spence, Esq., on his transfer to London created an extraordinary vacancy in the number of elective members, and M. Fraser, Esq., being the only candidate nominated, was declared duly elected. The general election of members will take place in the month of March, 1914.

Contributors.—The number of new contributors who joined the scheme during the year was considerably greater than in previous years, the following table containing the usual particulars:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	872	169	1,041	£ 75,389 10 0	£ 3,769 9 6
6	118	32	150	22,430 16 8	1,345 17 0
7	89	15	104	18,227 10 0	1,275 18 6
8	61	11	72	12,021 17 6	961 15 0
9	36	5	41	6,560 0 0	590 8 0
10	55	5	60	9,856 3 4	985 12 4
By transfer	3	...	3	910 0 0	51 0 0
Totals...	1,234	237	1,471	145,395 17 6	8,980 0 4

The following table contains particulars of the public servants who were contributing to the fund at the end of the year 1912 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contributions:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	5,044	834	5,878	£ 732,445 5 0	£ 36,622 5 3
6	1,085	119	1,204	234,700 16 8	14,082 1 0
7	820	75	895	193,030 0 0	13,512 2 0
8	668	62	730	169,150 6 3	13,532 0 6
9	578	31	609	159,881 13 4	14,389 7 0
10	678	33	711	177,023 1 8	17,702 6 2
Totals	8,873	1,154	10,027	1,666,231 2 11	109,840 1 11