

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1913.

Dr.		Cr.		£	s.	d.
To Salaries,—		By Commission and charges		28,500	6	7
Head Office...	..	Interest, being surplus from investments	..	40,199	19	10
Agencies ..	..	Rent,—				
	..	Freehold and leasehold premises	..	3,317	5	8
Clerical assistance	..	Mortgage securities acquired	..	20	1	6
Agents' commission	..	Miscellaneous receipts	..	3,337	7	2
Audit of books and accounts	..		..	29	16	10
Services of High Commissioner's Office	..					
Services of General Post Office	..					
Postages and freight	..					
Rent,—						
Head Office...	..					
Agencies ..	..					
Travelling-expenses	..					
Printing, stationery, and office requisites	..					
Cleaning, lighting, repairs, &c.	..					
Advertising ..	..					
Legal expenses	..					
Valuation fees	..					
Defalcations of officer at Christchurch	..					
Compassionate allowance to widow of F. H. Morice, late District Manager at	..					
Dunedin ..	..					
Expenses of Royal Commission (on account)	..					
Miscellaneous payments	..					
Depreciation (office premises and furniture)	..					
Balance, being net profit for year, to Appropriation Account	..					
				£72,067	10	5

PROFIT AND LOSS: APPROPRIATION ACCOUNT.

To Appropriations as under:—		£	s.	d.	By Balance 1st April, 1912		£	s.	d.
New premises,—		14,215	18	3	Balance from Profit and Loss Account, being net profit for year ended 31st	..	31,167	4	1
Auckland ..	..	1,836	5	0	March, 1913	..	27,551	8	4
Hawera ..	..	1,548	12	3					
Greymouth	..	857	3	9					
Wanganui ..	..								
Safe-deposit lockers, Wellington	..	18,457	19	3					
Furniture ..	..	548	0	0					
Assurance and Reserve Fund	..	671	16	9					
Investment Fluctuation Reserve	..	6,887	17	1					
Balance ..	..	2,666	7	0					
		30,086	12	4					
		£58,718	12	5					