

STATEMENT OF LIABILITIES.

Outstanding liabilities,—

	£	s.	d.
Debentures issued under the Local Bodies' Loans Acts*	3,573,100	0	0
Under the Local Bodies' Loans Act, 1908—			
Unpaid balances of loans to local authorities	10,207	0	0
	<u>£3,583,307</u>	<u>0</u>	<u>0</u>

STATEMENT OF ASSETS.

Assets,—

	£	s.	d.	£	s.	d.	£	s.	d.
Payments for twenty-six years of $4\frac{1}{2}$ per cent. per annum on amount of inscribed debts of local bodies (£1,161,579 8s. 5d.†)	1,359,047	18	6						
Payments for thirty-two years of 4 per cent. per annum on amount of inscribed debts of local bodies (£104,443 12s. 10d.†)	133,687	17	4						
Payments for forty-one years of $3\frac{1}{2}$ per cent. per annum on amount of inscribed debts of local bodies (£1,722,285 8s. 2d.†)	2,471,497	11	2						
	<u>3,964,233</u>	<u>7</u>	<u>0</u>						
Less amount paid in respect of the annual repayments	1,462,521	13	6						
				2,501,711	13	6			
Inscribed debt under section 75 of the Local Bodies' Loans Act, 1908	607,276	7	7						
Less amount refunded on disposal of lands	397,996	13	9						
	<u>209,279</u>	<u>13</u>	<u>10</u>						
Sinking Fund created under section 88 of the Local Bodies' Loans Act, 1908	799,600	12	0						
Cash balance, 31st March, 1913	4,956	13	7						
				<u>1,013,836</u>	<u>19</u>	<u>5</u>			
							<u>£3,515,548</u>	<u>12</u>	<u>11</u>

The Treasury, 29th September, 1913.

G. F. C. CAMPBELL,
Secretary to the Treasury.

NOTES.—The total amount borrowed up to the 31st March, 1913, was £3,573,100.

The total amount repaid under section 31 of the Government Loans to Local Bodies' Act, 1886, to Public Works Fund up to the 31st March, 1912, was £89,800.

* £1,421,800 of this amount has been converted into consolidated-stock debentures under the Consolidated Stock Act, 1884.

† These amounts represent the debt as inscribed up to the 1st February, 1913. They include the inscribed stock exchanged for debentures under the Roads and Bridges Construction Act, 1882, amounting to £89,878 8s. 9d. (See B.—13, 1891.)

Approximate Cost of Paper.—Preparation, not given; printing (1,500 copies), £2 10s.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1913.

Price 3d.]